

FINANCIAL ACCOUNTS

AUSTRALIAN
NATIONAL
ACCOUNTS

EMBARGO: 11:30AM (CANBERRA TIME) FRI 29 SEPT 2000

JUNE QTR KEY FIGURES

	<i>Credit market outstandings at end Mar Qtr 1999</i>	<i>Demand for credit during Jun Qtr 2000</i>	<i>Other changes during Jun Qtr 2000</i>	<i>Credit market outstandings at end Jun Qtr 2000</i>
	<i>\$ billion</i>	<i>\$ billion</i>	<i>\$ billion</i>	<i>\$ billion</i>
Non-financial corporations				
Private	882.3	9.6	-4.0	887.9
National public	62.3	0.2	-5.3	57.2
State and local public	30.5	0.4	0.1	31.0
General government				
National	89.9	-6.2	0.3	84.0
State and local	41.8	1.2	—	43.0
Households	444.0	20.3	—	464.3
Total	1 550.7	25.5	-8.9	1 567.3

JUNE QTR KEY POINTS

SUMMARY

- Total demand for credit by the non-financial domestic sectors for the June quarter 2000 was \$25.5 which brought total credit market outstandings to \$1,567.3 billion. Demand for credit for the year ended June 2000 was \$121.0 billion, up significantly from \$81.4 billion for the year ended June 1999.

NON-FINANCIAL CORPORATIONS

- Private non-financial corporations raised a net \$9.6 billion during the quarter, to bring raisings for the year ended June 2000 to \$59.0 billion compared with the \$50.9 billion for the year ended June 1999.

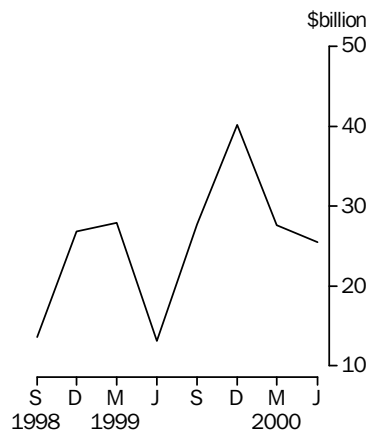
GENERAL GOVERNMENT

- National general government repaid a net \$6.2 billion during the quarter, mainly through redemption of debt securities. State and local general government raised a net \$1.2 billion during the quarter. During the year ended June 2000 national general government repaid a net \$12.6 billion, and State and local government repaid a net \$3.4 billion.

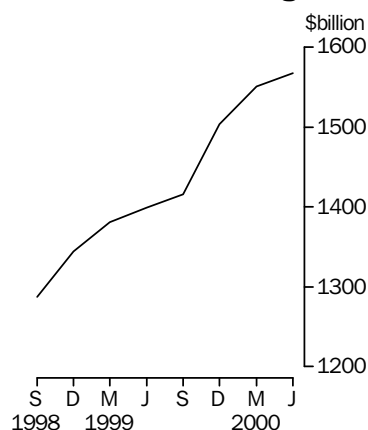
HOUSEHOLDS

- Households raised a net \$20.3 billion during the quarter to bring total credit market outstandings to \$464.3 billion. Demand for credit during the year ended June 2000 was \$59.2, up significantly from the \$47.7 billion raised during the year ended June 1999.

Total demand for credit



Credit market outstandings



- For further information about these and related statistics, contact Derick Cullen on Canberra 02 6252 6244, or the National Information Service on 1300 135070.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
September 2000	22 December 2000
December 2000	30 June 2001

SYMBOLS AND OTHER USAGES

—	nil or rounded to zero
billion	one thousand million
trillion	one million million (i.e. one thousand billion)

CHANGES IN THIS ISSUE

There are no changes in format or methods this issue.

REVISIONS IN THIS ISSUE

With the introduction of accrual accounting for general government, new reporting arrangements have been introduced, resulting in some revisions to data for national general government.

Some institutions servicing building societies and credit unions have been reclassified from the Financial institutions nec sub sector to Other depository corporations to maintain consistency with APRA treatment.

In consultation with APRA, undercoverage estimates for small self-managed superannuation funds have been revised.

A detailed examination of the transactions involved in the sale of ETSA has resulted in some adjustments to reflect accruals of some items in the December quarter 1999 and their reversal in the March quarter 2000 when payments were made. Closer scrutiny of the winding down of Telstra 1 Instalment Receipt Trust has resulted in some changes to transactions for December quarter 1998.

RELATED STATISTICS

For more information about the statistics in this publication and the availability of related unpublished statistics, contact:

Derick Cullen on ph. (02) 6252 6244, email d.cullen@abs.gov.au;

Siddhartha De on ph. (02) 6252 6519, email siddhartha.de@abs.gov.au;

Suzanne Hartshorn on ph. (02) 6252 7118, email suzanne.hartshorn@abs.gov.au;

or by fax on (02) 6252 5380.

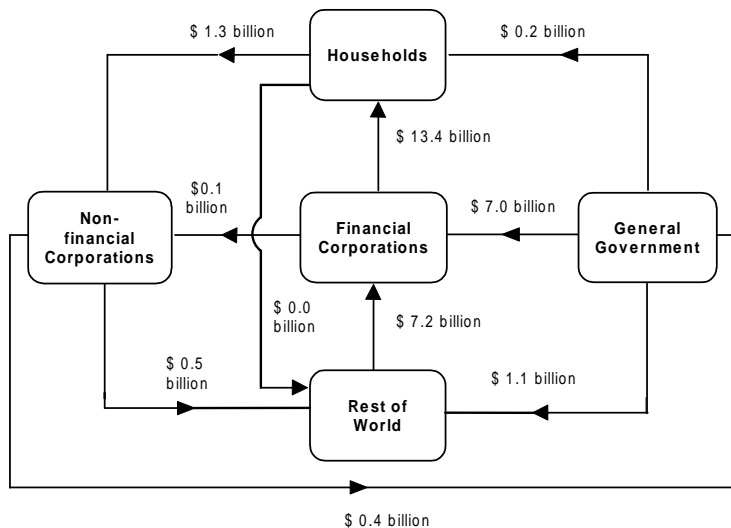
T.J. Skinner
Acting Australian Statistician

ANALYSIS AND COMMENTS: Sectoral Summary

INTERSECTORAL FINANCIAL FLOWS AND CLAIMS

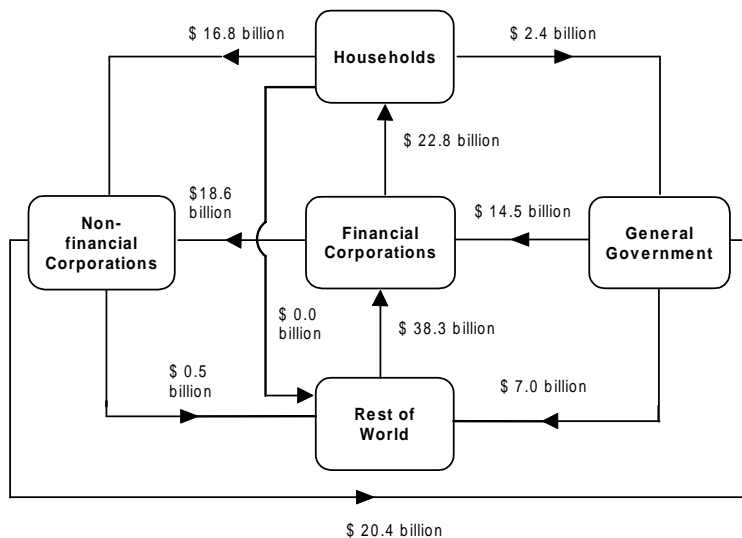
FLAWS DURING JUNE QUARTER 2000

The strength and direction of inter-sectoral flows during the June quarter 2000 are illustrated in the diagram below. The main feature of this diagram is the \$13.4 billion net borrowing by households from financial corporations. Other large net flows which occurred during the quarter are from general government to financial corporations (\$7.0 billion) and from the rest of the world to financial corporations (\$7.2 billion).



FLAWS DURING YEAR 1999-2000

The value and direction of inter-sectoral financial flows during the year 1999-2000 are illustrated in the diagram below. The main feature of the diagram is the net borrowing of \$22.8 billion by households from financial corporations. Also during the year households were net lenders to non-financial corporations (\$16.8 billion) and financial corporations were net borrowers from the rest of the world (\$38.3 billion).



ANALYSIS AND COMMENTS: MARKET SUMMARY

Selected Financial Instruments	Level at end	Trans- actions during	Other changes during	Level at end
	Mar qtr 2000	Jun qtr 2000	Jun qtr 2000	Jun qtr 2000
	\$ billion	\$ billion	\$ billion	\$ billion
Deposits	522.1	20.9	-1.1	541.9
Short-term debt securities	266.2	-4.6	1.7	263.3
Long-term debt securities	370.4	6.9	2.2	379.5
Derivatives	48.1	1.7	0.9	50.7
Loans and placements	1 091.4	23.0	2.8	1 117.2
Listed shares	724.9	14.4	3.1	742.4
Unlisted shares	558.7	7.1	2.1	567.9
Reserves of life offices and pension funds	476.9	1.9	4.9	483.7
General insurance prepayments and reserves	48.8	0.2	—	49.0

FINANCIAL MARKET ANALYSIS

Deposit liabilities increased to \$541.9 billion at 30 June 2000, following net transactions of \$20.9 billion during the June quarter 2000. Private non financial corporations deposits with banks increased by \$5.3 billion to \$86.3 billion.

Short term security liabilities decreased to \$263.3 at 30 June 2000 following net redemptions of \$4.6 billion of these securities during the June quarter. Private non-financial corporations were the main contributors to this reduction with redemptions of \$3.7 billion. There was a redemption of \$5.7 billion in offshore issues of one name paper, made mainly by central borrowing authorities.

Bond liabilities increased to \$379.5 billion at 30 June 2000 following net issues of \$6.9 billion during the June quarter. The major transactions in these securities during the quarter were: a new issuance by banks of \$4.1 billion and an issuance by private non financial corporations of \$3.9 billion.

The value of derivative contracts on issue at 30 June 2000 increased to \$50.7 billion following net transactions of \$1.7 billion.

Loan liabilities rose to \$1,117.2 billion at 30 June 2000 following net transactions of \$23.0 billion.

The listed share market increased to \$742.4 billion at 30 June 2000. Net issues for the June quarter totalled \$14.4 billion of which banks raised \$9.8 billion. Valuation changes accounted for \$3.1 billion of the overall increase from \$724.9 million at the end of March 2000.

The unlisted share market rose to \$567.9 billion at 30 June 2000 with net transactions of \$7.1 billion during the June quarter. Financial intermediaries n.e.c. accounted for \$4.8 billion of the overall June quarter increase.

At 30 June 2000 the reserves of life offices and pension funds were \$483.7 billion following net transactions during the quarter of \$1.9 billion and valuation changes of \$4.9 billion; general insurance prepayments and reserves were \$49.0 billion.

SECTORAL ANALYSIS

NON-FINANCIAL CORPORATIONS

SUMMARY

Private non-financial corporations borrowed a net \$4.3 billion in the June quarter 2000. They repaid \$0.1 billion in the form of loans and issued \$4.2 billion in debt securities. New share issues raised a net \$5.4 billion during the quarter. These transactions raised total borrowings outstanding to \$335.5 billion and total equity on issue to \$552.4 billion. For year ended June 2000 the net change in financial position was -\$23.0 billion, compared to -\$29.0 billion for the previous year. During the June quarter 2000 total liabilities of national public non-financial corporations decreased by \$9.9 billion to \$115.5 billion.

PRIVATE NON-FINANCIAL CORPORATE LIABILITIES, EQUITY, DEBT, BORROWINGS AND DEBT TO EQUITY RATIO

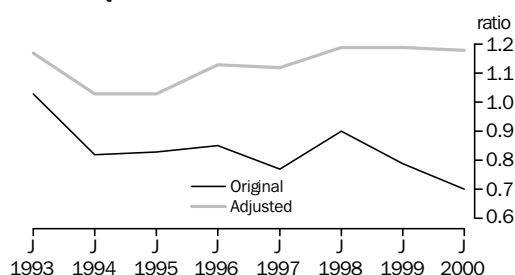
In line with SNA 93, recommendations, total liabilities include financial claims and obligations arising out of contractual relationships with other institutional units, of both an equity or debt nature. Total transactions in liabilities were \$17.0 billion for the June quarter 2000, bringing total liabilities to \$963.4 billion.

According to SNA93 shares and other equities represent claims on the residual value of corporations. Total transactions in shares and other equity were \$5.4 billion during the June quarter 2000, and the market value of shares and other equity outstanding was \$552.4 billion at the end of June 2000. Non-equity instruments imply a debtor / creditor relationship between two parties, i.e. the contract is repayable. Such non-equity claims are described as debt in this publication. Transactions in debt during the June quarter 2000 were \$11.6 billion, bringing debt outstanding to \$411.0 billion.

For some analytical purposes, debt which arises incidental to other activities needs to be excluded. Debt such as accounts payable for purchases of goods and service, and claims arising out of hedging contracts (derivatives) are most often excluded, and the formal presentation of credit aggregates in tables 1 and 17 exclude such instruments. Debt adjusted in this way has been termed borrowings in this publication.

The graph below shows the debt to equity ratio data at the end of each June 1993 to 2000 using December 1988 as a base. Over the period June 1998 to June 2000 debt has increased slowly to \$411.0 billion, an increase of \$44.9 billion; whilst the value of equity on issue has increased by \$164.4 billion to \$552.4 billion. This has led to a decline in the debt to equity ratio in original terms for the period June 1998 to June 2000. After adjustments for valuation effects the ratio has remained relatively steady.

DEBT TO EQUITY RATIO - DECEMBER 1988 BASE



SECTORAL ANALYSIS

FINANCIAL CORPORATIONS

SUMMARY

During the June quarter, a listed banking group issued over \$9.5 billion in shares in exchange for the shares in a listed life insurance group. This boosted bank liability issuance to \$26.3 billion. Pension funds posted increases in liability of \$3.2 billion, financial institutions nec. an increase of \$8.3 billion and central borrowing authorities a decrease of \$2.2 billion. Life insurance, general insurance and other depository institutions posted small increases or decreases.

BANKS

Liability issuance during the June quarter 2000 was strong at \$26.3 billion with major contributions by deposits (\$11.5 billion), shares (\$9.9 billion), bonds issued offshore (\$4.8 billion), one name paper issued in Australia (\$2.4 billion), and bills of exchange (\$1.4 billion). Loans and one name paper issued offshore recorded small reductions.

Financial assets of banks increased \$28.6 billion during the quarter. Contributing to this total was \$12.4 billion in new loans and placements, of which \$15.6 billion was to households. Banks' bond assets rose by \$2.9 billion over the quarter, due mainly to a \$ 1.0 billion rise in holdings of bonds issued by state central borrowing authorities.

During the year ended June 2000, bank liability issuance was \$66.6 billion, financial asset acquisition was \$63.0 billion for a net change in financial position of -\$3.6 billion.

OTHER DEPOSITORY CORPORATIONS

The funding of other depository corporations increased by \$4.5 billion during the June quarter 2000, due to an increase in currency and deposits of \$3.6 billion. This was partially offset by redemption of one name paper issued offshore of \$2.6 billion. Total financial assets decreased by \$0.7 billion during the quarter, due primarily to reduction in bonds issued of \$1.6 billion.

LIFE INSURANCE OFFICES

At the end of the June quarter 2000, the non-pension fund net equity in reserves of life offices was \$62.7 billion, following net withdrawals of \$1.0 billion. Pension funds decreased their holdings of reserves in life offices by \$1.9 billion to \$107.6 billion.

During the year ended June 2000, life insurance office liability issuance decreased by \$4.3 billion, financial asset acquisition decreased by \$3.6 billion for a net change in financial position of \$0.6 billion.

SECTORAL ANALYSIS

FINANCIAL CORPORATIONS continued

PENSION FUNDS

Net equity in reserves of pension funds was \$421.0 billion at the end of the June quarter 2000, following a net increase of \$2.9 billion during the quarter. Financial assets grew by \$2.6 billion.

During the year ended June 2000, pension fund liability issuance was \$16.0 billion, financial asset acquisition was \$13.6 billion for a net change in financial position of minus \$2.4 billion.

OTHER INSURANCE CORPORATIONS

Total financial assets decreased by \$3.2 billion to \$68.1 billion due primarily to the sale of bonds etc (\$2.4 billion) with small reductions in other asset classes. For the year ended June 2000, other insurance corporations liability issuance was \$5.7 billion, financial asset acquisition was \$2.4 billion for a net change in financial position of minus \$3.4 billion.

CENTRAL BORROWING AUTHORITIES

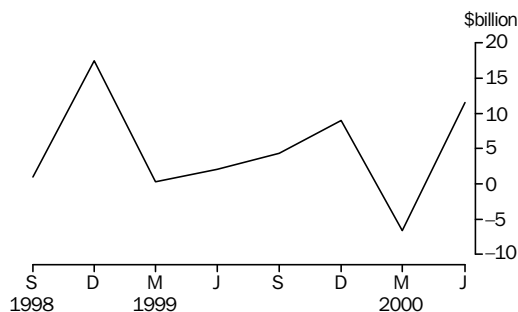
Total liabilities of central borrowing authorities decreased by \$2.2 billion to \$86.0 billion at the end of the June quarter. Net redemptions of one name paper of \$2.0 billion and bonds of \$0.8 billion contributed to the decrease.

FINANCIAL INTERMEDIARIES N.E.C.

Financial intermediaries n.e.c. increased funding by \$8.3 billion in the June quarter 2000. Net issues in unlisted shares and other equity contributed \$3.8 billion, while issues of bonds offshore, \$2.7 billion, were partly offset by redemptions of domestic bond issues of \$1.1 billion. Total financial assets increased by \$4.8 billion due to a net purchase of one name paper of \$2.5 billion, an increase in currency and deposits (\$2.4 billion) and in holdings of bills of exchange (\$1.5 billion), which were offset somewhat by sales of bonds (\$1.6 billion) and a decrease in loans outstanding (\$1.2 billion).

NET FLOW OF CURRENCY AND DEPOSITS TO BANKS

The net transactions in currency and deposit liability with banks during the June quarter 2000 was \$11.5 billion. The largest contributors were made by private non-financial corporations, \$5.3 billion, and rest of the world, \$2.4 billion. For the year ended June 2000, the net transactions in currency and deposits with banks was \$18.2 billion.

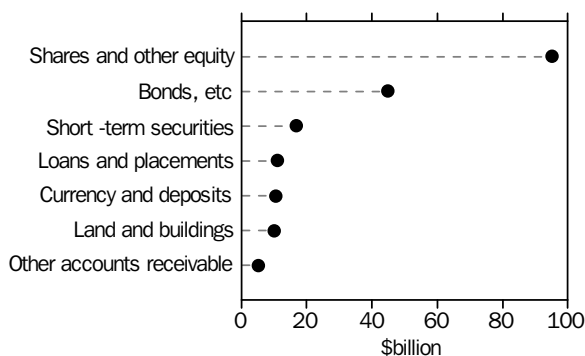


SECTORAL ANALYSIS

FINANCIAL CORPORATIONS continued

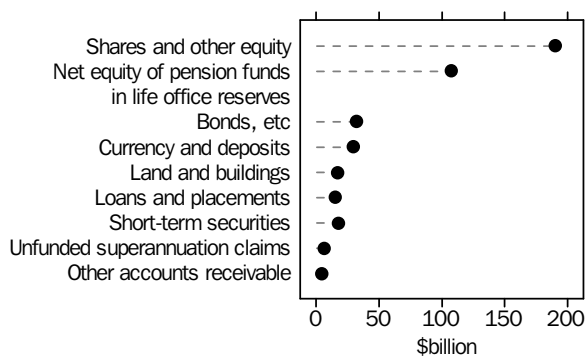
ASSET PORTFOLIO OF LIFE INSURANCE CORPORATIONS AT END OF QUARTER

The graph below shows that at the end of June quarter 2000, life offices held \$95.1 billion in shares and other equity (52% of their financial assets), of which \$70.9 billion was in resident companies and \$24.2 billion was in non-resident companies; \$45.0 billion in bonds (24% of their financial assets), of which \$38.1 billion was in Australian bonds and \$6.9 billion in non-resident bonds; and \$13.1 billion in one name paper (7% of their financial assets).



ASSET PORTFOLIO OF PENSION FUNDS AT END OF QUARTER

The graph below shows that at the end of June quarter 2000, pension funds held \$190.1 billion in shares and other equity (47% of their financial assets), of which \$135.2 billion was in resident companies and \$54.9 billion was in non-resident companies. They held \$107.6 billion of net equity of pension funds in life office reserves (27% of their financial assets); and \$32.7 billion in bonds (8% of their financial assets), of which \$30.0 billion were Australian bonds and \$2.7 billion were non-resident bonds.

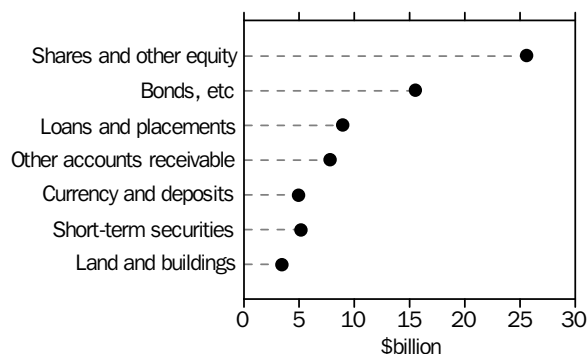


SECTORAL ANALYSIS

FINANCIAL CORPORATIONS continued

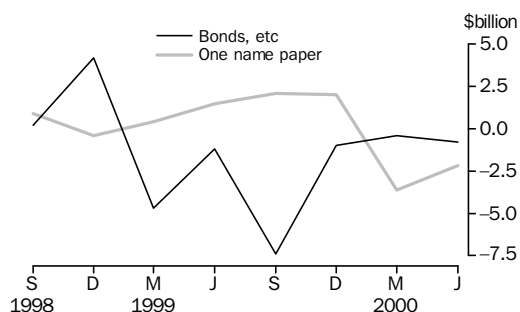
ASSET PORTFOLIO OF OTHER INSURANCE CORPORATIONS AT END OF QUARTER

The graph below shows that at the end of June quarter 2000, other insurance corporations held \$25.6 billion in shares and other equity (38% of total financial assets), of which \$22.6 billion was in resident companies and \$3.0 billion in non-resident companies; and \$15.5 billion in bonds (23% of total financial assets), of which \$12.5 billion were Australian bonds and \$3.0 billion were non-resident bonds.



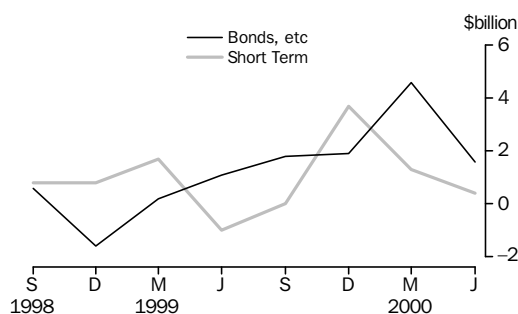
CENTRAL BORROWING AUTHORITIES NET ISSUE OF DEBT SECURITIES

The graph below illustrates that during June quarter 2000, central borrowing authorities made net redemptions in one name paper during the quarter of \$2.2 billion and in bonds of \$0.8 billion.



FINANCIAL INTERMEDIARIES N.E.C. NET ISSUE OF DEBT SECURITIES

The graph below shows that during the June quarter 2000, financial intermediaries n.e.c. made net issues of short term securities of \$0.6 billion and net issues of bonds of \$1.6 billion.



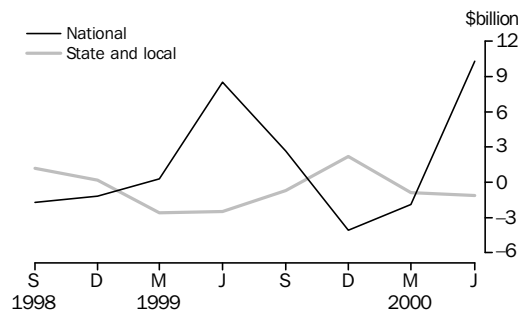
SECTORAL ANALYSIS

GENERAL GOVERNMENT

SUMMARY

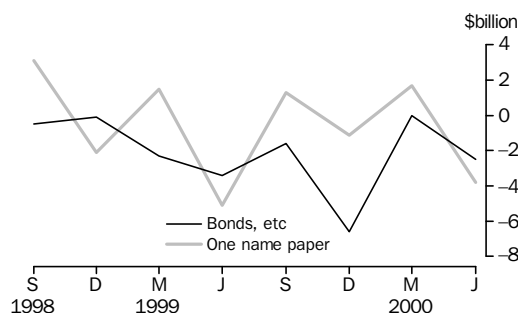
During the June quarter 2000, general government transactions resulted in a net change in financial position of \$9.2 billion, see Table 33H. National general government decreased its liabilities by \$4.7 billion in the June quarter 2000, and increased its financial assets by \$5.7 billion to record a net change in financial position of \$10.3 billion. Change in financial position for the year ended June 2000 was \$7.0 billion, up from the \$5.9 billion recorded for the year ended June 1999. Assets increased mainly due to a \$3.9 billion increase in currency and deposits and liabilities decreased mainly due to a \$3.8 billion decrease of one name paper. At the end of June 2000 national general government had total liabilities of \$188.5 billion and total financial assets of \$113.5 billion. State and local general government financial assets increased by \$0.3 billion in June quarter 2000. Total liabilities increased by \$1.4 billion, resulting in a net change in financial position of -\$1.1 billion. At the end of June quarter 2000, state and local general government had total liabilities of \$109.7 billion and total financial assets of \$129.2 billion. The change in financial position for the year ended June 2000 was -\$0.5 billion, up from -\$3.7 billion recorded for the year ended June 1999.

CHANGE IN FINANCIAL POSITION



NATIONAL GOVERNMENT NET ISSUE OF DEBT SECURITIES

The accompanying graph reflects the national general government's continuing repayment of bonds, with net redemptions of \$2.5 billion in treasury bonds during the quarter. Short term debt security liabilities have also decreased by \$3.8 billion over the quarter. National general government reduced borrowing through bonds by \$10.7 billion.



SECTORAL ANALYSIS

HOUSEHOLDS

SUMMARY

In the June quarter 2000 the household sector borrowed a net \$16.4 billion in the form of loans and placements to bring the total borrowed for the year ended June 2000 to \$54.5 billion. The value of deposits with banks increased by \$0.6 billion to \$185.0 billion, bringing the total deposited during the year to \$4.3 billion. Net deposits with other depository corporations increased by \$0.9 billion to \$51.5 billion at the close of the quarter, bringing the total deposited during the year to \$2.9 billion.

Households acquired \$3.5 billion of equities in the June quarter 2000. The purchase of shares issued by banks increased by \$6.9 billion and shares issued by financial intermediaries n.e.c increased by \$1.8 billion. This was offset by the sale of shares issued by life insurance corporations of \$6.6 billion during the quarter. Overall, households purchased \$24.7 billion of equities during the year ended June 2000, up from \$17.1 billion the previous year.

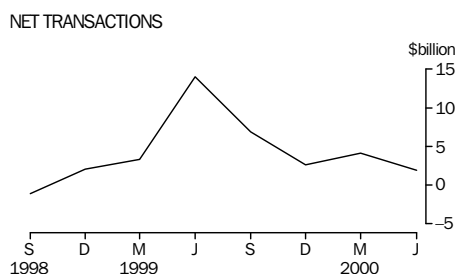
At the close of the quarter, households' stock of financial assets was \$1,182.1 billion. Net equity in reserves of life insurance corporations and pension funds accounted for 41% of this total, currency and deposits 21 % and equity issued by domestic companies 20 %.

INSURANCE AND PENSION CLAIMS

During the June quarter 2000, households' net equity in reserves of pension funds increased by \$2.9 billion. There was a further increase of \$9.2 billion in households' net equity in reserves of pension funds due to valuation changes, bringing household net equity in pension funds to \$421.0 billion.

Net equity in reserves of life insurance corporations fell by \$1.0 billion, to \$62.7 billion. During the year ended June 2000, household net equity in reserves of life insurance corporations and pension funds increased by \$15.5 billion down from \$18.3 billion the previous year.

Households' unfunded superannuation claims increased by \$0.3 billion during the quarter. Prepayments of premiums and claims against reserves in general insurance corporations increased by \$0.1 billion.



SECTORAL ANALYSIS

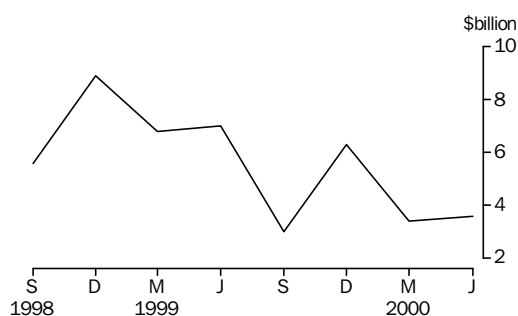
REST OF THE WORLD

SUMMARY

Non-residents invested a net \$7.2 billion in Australian financial assets during the June quarter 2000, bringing the year end total to \$46.7 billion. The largest net increases were from purchases of bonds issued by banks of \$4.5 billion and bonds issued by financial intermediaries n.e.c. of \$2.7 billion. Overall, the value of Australian financial assets held by non-residents increased to \$707.3 billion at the end of the quarter. Australian residents decreased their holdings of foreign financial assets by \$1.1 billion during the June quarter 2000, bringing the year end total to \$13.6 billion. The major transactions during the quarter were a net purchase of equity of \$1.0 billion, and a net decrease in loans and placements, \$2.8 billion. Overall, the total value of foreign financial assets held by Australian residents decreased to \$303.5 billion.

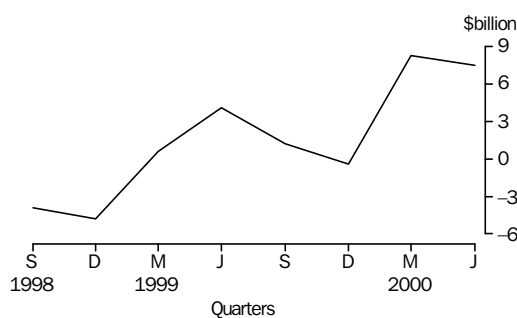
NET PURCHASES OF EQUITIES

The accompanying graph shows that during the June quarter 2000 non-residents purchased a net \$3.6 billion in equities, an increase of \$0.2 billion compared with the March quarter 2000, bringing the year end total to \$16.3 billion, down from the \$28.3 billion reported in the previous year.



NET PURCHASES OF BONDS

The accompanying graph shows that non residents made net purchases of \$7.5 billion of Australian bonds during the June quarter 2000, a decrease of \$0.8 billion compared with the March quarter 2000, bringing the year end total to \$16.6 billion, up from the minus \$4.0 billion reported in the previous year.



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TABLE 1. CREDIT MARKET OUTSTANDINGS
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99			1999-00				
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Debt and equity outstandings of the by non-financial domestic sectors	1,201.5	1,275.6	1,287.1	1,344.3	1,380.9	1,399.1	1,415.9	1,503.9	1,550.7	1,567.3
Liabilities (including equity) of:										
Private non-financial corporations	662.1	687.9	688.6	728.3	758.4	772.1	782.7	846.3	882.3	887.9
<i>Bills of exchange held by:</i>	52.0	55.8	54.1	58.1	58.4	58.8	59.0	58.6	59.7	63.9
Banks	52.0	55.8	54.1	58.1	58.4	58.8	59.0	58.6	59.7	63.9
<i>One name paper held by:</i>	14.5	14.9	14.9	13.5	18.7	16.8	17.0	17.1	17.2	13.0
Banks	0.9	1.1	0.8	1.3	1.5	1.7	2.0	1.8	2.5	3.0
Other depository corporations	0.9	2.2	3.5	0.8	3.1	1.2	2.6	3.2	3.0	0.9
Life insurance corporations	4.6	3.6	4.1	4.3	4.3	4.8	5.0	4.2	4.6	3.6
Pension funds	0.7	1.0	1.0	0.9	1.2	2.8	2.0	2.1	2.8	2.5
Other insurance corporations	0.8	0.7	0.6	0.7	0.6	1.0	0.6	0.7	0.7	0.1
Financial intermediaries n.e.c.	3.6	1.8	0.8	0.3	2.6	0.1	0.5	0.3	0.7	0.6
Households	-	-	0.1	-	-	-	-	-	-	-
Rest of world	3.0	4.4	3.8	5.1	5.3	5.3	4.3	4.8	3.0	2.2
<i>Bonds etc held by:</i>	23.6	25.6	27.2	27.5	28.5	29.4	27.8	29.0	30.0	33.6
National public non-financial corporations	-	0.1	0.1	0.1	0.1	0.1	-	-	-	-
State and local public non-financial corporations	0.1	0.2	0.2	0.1	0.1	0.1	0.1	-	0.1	-
Banks	0.6	0.8	0.6	0.6	0.6	0.8	1.0	1.1	0.9	1.2
Other depository corporations	0.5	0.4	0.6	0.5	0.6	0.9	1.1	1.3	0.9	1.3
Life insurance corporations	0.5	0.2	0.2	0.3	0.3	0.4	0.6	0.7	0.5	0.8
Pension funds	0.3	0.4	0.4	0.4	0.4	0.5	0.7	0.7	0.5	0.8
Other insurance corporations	0.5	0.2	0.2	0.3	0.2	0.4	0.7	0.8	1.4	2.2
Central borrowing authorities	-	-	-	-	-	-	-	-	0.1	0.1
Financial intermediaries n.e.c.	0.1	0.2	0.2	0.5	0.6	0.8	1.2	1.8	1.4	2.3
Households	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4
Rest of world	20.6	23.0	24.3	24.2	25.2	24.8	21.9	22.0	24.0	24.4
<i>Loans and placements borrowed from:</i>	178.3	203.7	211.0	211.9	214.7	213.0	215.2	220.7	222.9	225.1
Banks	86.4	109.6	108.3	112.7	117.6	120.3	123.4	127.3	130.3	130.8
Other depository corporations	49.8	52.8	59.0	54.7	56.3	52.6	52.2	52.5	53.1	52.8
Life insurance corporations	3.8	4.1	4.3	3.8	3.6	3.4	3.7	3.8	3.8	3.8
Pension funds	0.8	0.9	0.6	0.6	0.4	0.5	0.4	0.3	0.3	0.4
Other insurance corporations	1.9	1.6	1.6	1.9	1.9	1.6	1.8	1.9	2.0	2.0
Central borrowing authorities	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-
Financial intermediaries n.e.c.	5.1	5.2	7.1	7.1	7.6	7.8	7.4	8.1	7.7	7.3
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	30.2	29.4	30.0	31.1	27.0	26.6	26.0	26.5	25.6	28.0
<i>Shares and other equity held by: (a)</i>	393.7	388.0	381.4	417.3	438.2	454.1	463.6	520.9	552.4	552.4
National public non-financial corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.6	0.6	0.9
Banks	6.1	4.7	5.5	4.9	4.8	5.0	4.4	4.8	4.9	6.5
Other depository corporations	4.8	5.0	5.4	6.5	6.5	5.9	5.3	5.9	6.0	5.6
Life insurance corporations	39.6	35.1	33.2	34.7	35.5	36.3	37.6	44.6	47.9	47.8
Pension funds	65.7	67.9	62.3	66.5	69.0	71.0	73.2	78.1	84.4	84.8
Other insurance corporations	10.3	10.2	9.8	10.8	11.3	11.3	11.4	12.5	13.3	13.2
Financial intermediaries n.e.c.	25.4	28.5	28.8	30.2	32.1	33.7	34.7	40.6	43.8	42.7
Households	64.5	55.2	55.2	68.0	75.7	80.1	85.5	105.4	113.2	111.2
Rest of world	177.1	181.0	180.8	195.6	203.0	210.6	211.2	228.4	238.3	239.6

(a) These estimates are considered to be of poor quality. They should be used with caution.

continued

TABLE 1. CREDIT MARKET OUTSTANDINGS *continued*
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>				
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Liabilities (including equity) continued										
National public non-financial corporations	13.9	36.2	37.7	45.9	49.3	49.5	44.4	66.0	62.3	57.2
<i>Bills of exchange held by:</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.3</i>	<i>0.3</i>	<i>0.2</i>
Banks	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.2
<i>One name paper held by:</i>	<i>3.1</i>	<i>3.9</i>	<i>2.2</i>	<i>4.1</i>	<i>4.0</i>	<i>3.6</i>	<i>2.9</i>	<i>3.2</i>	<i>3.2</i>	<i>3.4</i>
Other depository corporations	0.1	0.2	0.1	0.1	0.1	0.1	-	0.1	-	0.1
Life insurance corporations	0.1	0.2	0.1	0.1	0.1	-	0.1	0.2	0.2	0.4
Pension funds	-	-	-	0.1	0.2	0.4	0.1	-	0.5	0.5
Other insurance corporations	0.1	-	0.1	0.1	0.1	-	-	0.1	0.1	0.1
Central borrowing authorities	0.3	0.5	0.5	0.5	0.5	0.6	0.6	0.5	0.6	0.4
Financial intermediaries n.e.c.	0.4	0.6	0.4	0.6	0.4	0.4	0.2	-	-	-
Rest of world	2.2	2.4	1.1	2.6	2.6	2.0	1.7	2.3	1.8	1.9
<i>Bonds etc held by:</i>	<i>5.6</i>	<i>6.8</i>	<i>7.5</i>	<i>7.4</i>	<i>7.9</i>	<i>6.8</i>	<i>6.7</i>	<i>6.6</i>	<i>7.8</i>	<i>9.4</i>
Banks	-	0.1	0.1	-	-	-	-	-	0.1	0.1
Life insurance corporations	0.8	0.7	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4
Pension funds	0.2	0.1	0.3	0.3	0.3	0.4	0.5	0.4	0.3	0.3
Other insurance corporations	0.2	0.7	0.7	0.6	0.6	0.6	0.5	0.5	0.5	0.5
Central borrowing authorities	0.2	0.2	0.1	0.1	0.1	0.2	0.3	0.3	0.3	0.3
Financial intermediaries n.e.c.	0.5	0.7	0.7	0.6	1.2	0.8	0.6	0.6	1.0	1.0
Households	1.2	0.4	0.6	0.8	1.0	0.9	0.8	0.7	1.0	0.8
Rest of world	2.5	3.9	4.6	4.5	4.1	3.3	3.6	3.7	4.3	5.9
<i>Loans and placements borrowed from:</i>	<i>3.8</i>	<i>0.5</i>	<i>0.6</i>	<i>0.6</i>	<i>0.9</i>	<i>0.7</i>	<i>0.6</i>	<i>2.7</i>	<i>2.2</i>	<i>0.6</i>
Private non-financial corporations	-	0.1	0.1	0.1	0.1	-	-	-	-	-
Banks	3.2	-	0.1	0.1	0.3	0.3	0.2	2.4	1.8	0.3
Other depository corporations	-	-	0.1	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	0.6	0.4	0.4	0.4	0.3	0.2	0.2	0.2	0.2	0.2
<i>Shares and other equity held by: (a)</i>	<i>1.2</i>	<i>24.8</i>	<i>27.2</i>	<i>33.7</i>	<i>36.4</i>	<i>38.2</i>	<i>34.1</i>	<i>53.2</i>	<i>48.8</i>	<i>43.6</i>
Life insurance corporations	-	-	-	2.8	3.0	3.1	3.0	3.0	2.8	2.6
Pension funds	-	-	-	5.0	5.4	5.6	5.3	5.4	4.9	4.5
Financial intermediaries n.e.c.	-	23.6	26.1	3.0	3.3	3.4	3.2	21.0	19.2	17.2
Households	1.2	1.2	1.1	15.8	17.1	17.9	15.4	15.8	14.3	12.7
Rest of world	-	-	-	7.1	7.7	8.2	7.1	8.1	7.6	6.6
State and local public non-financial corporations	32.3	31.0	30.7	31.9	30.3	30.6	30.4	30.4	30.5	31.0
<i>Bills of exchange held by:</i>	<i>0.1</i>	<i>0.4</i>	<i>0.4</i>	<i>0.6</i>	<i>0.5</i>	<i>0.3</i>	<i>0.2</i>	<i>0.4</i>	<i>0.3</i>	<i>0.3</i>
Banks	0.1	0.4	0.4	0.6	0.5	0.3	0.2	0.4	0.3	0.3
<i>Bonds etc held by:</i>	<i>0.2</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Central borrowing authorities	0.1	0.1	0.1	-	-	-	-	-	-	-
<i>Loans and placements borrowed from:</i>	<i>32.1</i>	<i>30.5</i>	<i>30.3</i>	<i>31.3</i>	<i>29.8</i>	<i>30.3</i>	<i>30.2</i>	<i>30.0</i>	<i>30.2</i>	<i>30.7</i>
Private non-financial corporations	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Banks	0.7	0.2	0.2	0.3	0.2	0.2	0.2	0.4	0.2	0.2
Life insurance corporations	-	-	-	-	-	-	-	-	0.1	0.1
Central borrowing authorities	30.9	30.1	29.8	30.7	29.3	29.8	29.7	29.4	29.8	30.3
Financial intermediaries n.e.c.	0.3	-	0.1	0.1	0.1	-	-	-	-	-

(a) These estimates are considered to be of poor quality. They should be used with caution.

continued

TABLE 1. CREDIT MARKET OUTSTANDINGS *continued*
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99			1999-00				
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Liabilities (including equity) continued										
National general government	122.3	107.4	110.8	107.9	104.8	95.7	95.9	88.0	89.9	84.0
<i>One name paper held by:</i>	<i>13.3</i>	<i>10.3</i>	<i>13.4</i>	<i>11.3</i>	<i>12.8</i>	<i>7.7</i>	<i>9.0</i>	<i>7.9</i>	<i>9.6</i>	<i>5.8</i>
Central bank	5.2	4.1	3.3	3.8	5.5	2.8	0.8	0.9	1.9	1.2
Banks	6.0	4.6	9.9	6.4	6.9	3.6	6.8	6.1	6.7	3.2
Other depository corporations	1.0	0.1	-	-	-	-	-	-	-	-
Life insurance corporations	0.1	0.2	-	0.1	-	0.6	0.1	0.1	0.1	0.1
Pension funds	-	0.1	-	0.2	-	0.2	0.2	0.2	0.2	0.2
Central borrowing authorities	-	-	-	-	0.1	-	-	-	-	-
Financial intermediaries n.e.c.	0.2	0.8	0.1	0.4	0.1	0.3	0.3	0.3	0.3	0.5
Rest of world	0.8	0.4	0.1	0.3	0.2	0.2	0.7	0.4	0.4	0.5
<i>Bonds etc held by:</i>	<i>109.0</i>	<i>97.1</i>	<i>97.4</i>	<i>96.5</i>	<i>91.9</i>	<i>87.9</i>	<i>86.9</i>	<i>80.0</i>	<i>80.2</i>	<i>78.1</i>
Central bank	18.2	11.5	11.2	13.4	9.6	10.2	9.5	8.2	13.8	14.9
Banks	12.6	6.6	8.5	6.8	4.5	5.8	5.0	4.4	3.4	3.8
Other depository corporations	2.1	1.2	1.9	1.0	0.5	1.1	1.3	0.9	1.8	0.6
Life insurance corporations	13.4	13.3	14.7	15.0	15.1	13.3	13.1	11.9	11.2	11.2
Pension funds	13.4	15.1	16.6	15.2	14.8	13.5	13.4	13.2	13.6	14.1
Other insurance corporations	5.5	6.4	5.6	6.3	7.2	5.5	5.7	3.8	3.8	2.4
Central borrowing authorities	1.0	1.0	0.8	0.6	1.5	1.5	1.1	1.2	1.7	1.6
Financial intermediaries n.e.c.	0.2	1.8	0.6	1.6	3.8	0.5	1.8	2.3	0.8	0.6
Households	-	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	42.7	40.0	37.3	36.6	34.7	36.4	35.7	34.0	30.1	28.8
<i>Loans and placements borrowed from:</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>
Banks	-	-	-	0.1	0.1	-	0.1	-	0.1	0.1
State and local general government	49.5	49.5	49.4	48.2	45.7	46.3	45.9	44.2	41.8	43.0
<i>Bonds etc held by:</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.4</i>
Life insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
<i>Loans and placements borrowed from:</i>	<i>49.3</i>	<i>49.2</i>	<i>49.1</i>	<i>48.0</i>	<i>45.5</i>	<i>46.1</i>	<i>45.6</i>	<i>44.0</i>	<i>41.6</i>	<i>42.6</i>
Private non-financial corporations	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.8	0.2	0.4
Banks	2.0	2.1	1.8	2.0	2.3	2.4	2.5	2.6	2.6	2.5
Other depository corporations	0.1	-	-	-	-	-	-	-	-	-
Pension funds	0.1	-	-	-	-	-	-	-	-	-
Central borrowing authorities	45.8	45.8	46.1	44.9	42.2	42.7	42.1	40.1	38.2	39.4
Financial intermediaries n.e.c.	0.9	0.9	0.8	0.7	0.6	0.6	0.6	0.5	0.5	0.3
Households	321.4	363.6	369.9	382.0	392.4	404.9	416.6	429.1	444.0	464.3
<i>Bills of exchange held by:</i>	<i>2.3</i>	<i>2.5</i>	<i>2.5</i>	<i>2.6</i>	<i>2.4</i>	<i>2.9</i>	<i>3.3</i>	<i>3.3</i>	<i>2.9</i>	<i>2.9</i>
Banks	2.3	2.5	2.5	2.6	2.4	2.9	3.3	3.3	2.9	2.9
<i>Loans and placements borrowed from:</i>	<i>319.1</i>	<i>361.2</i>	<i>367.4</i>	<i>379.4</i>	<i>390.0</i>	<i>402.0</i>	<i>413.4</i>	<i>425.8</i>	<i>441.1</i>	<i>461.4</i>
National public non-financial corporations	-	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
State and local public non-financial corporations	1.4	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Central bank	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Banks	236.8	261.9	268.5	277.5	285.1	294.5	300.8	311.7	320.6	336.2
Other depository corporations	52.1	57.5	57.5	58.1	59.7	60.0	60.3	60.8	61.6	63.9
Life insurance corporations	3.5	4.6	4.8	5.0	4.5	4.4	4.4	4.3	4.6	4.6
Pension funds	0.3	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Financial intermediaries n.e.c.	20.5	30.3	30.1	32.0	33.8	36.2	40.8	41.8	46.8	49.0
National general government	4.3	5.1	5.2	5.3	5.3	5.4	5.6	5.8	6.0	6.2
State and local general government	0.1	0.1	0.1	0.1	-	-	-	-	-	-

(a) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 2. FINANCIAL ASSETS AND LIABILITIES OF PRIVATE
NON-FINANCIAL CORPORATIONS (a)**
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99				1999-00			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Total financial assets	241.0	260.8	268.6	279.6	273.5	269.7	270.3	271.2	293.1	303.8
<i>Currency and deposits accepted by:</i>	74.3	86.4	91.1	96.5	95.4	94.0	96.1	104.1	108.2	111.6
Central bank (b)	9.2	9.8	9.8	10.1	10.3	9.9	10.5	11.1	10.4	10.5
Banks	57.1	70.8	70.8	74.2	73.7	73.7	76.4	80.2	80.9	86.3
Other depository corporations	5.6	3.1	7.1	9.0	8.3	7.3	6.7	9.8	13.7	11.8
National general government (c)	0.8	0.8	0.8	0.8	0.8	0.6	0.5	0.8	0.7	0.5
Rest of world	1.7	1.9	2.6	2.4	2.3	2.6	1.9	2.2	2.5	2.4
<i>Holdings of bills of exchange accepted by:</i>	1.5	2.2	2.5	1.9	2.9	3.0	4.0	2.9	3.4	3.7
Banks	1.5	2.2	2.5	1.9	2.9	3.0	4.0	2.9	3.4	3.7
<i>One name paper issued by:</i>	9.4	11.1	13.3	16.2	17.5	21.7	25.7	26.2	30.7	31.4
Banks	9.1	10.8	12.9	15.9	17.1	21.3	25.3	25.5	30.1	30.9
Other depository corporations	-	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.2
Central borrowing authorities	-	-	-	-	-	-	-	0.2	0.1	0.1
Rest of world	0.3	0.1	0.2	0.1	0.2	0.2	0.1	0.2	0.2	0.2
<i>Bonds etc issued by:</i>	1.9	0.9	0.9	1.0	1.0	0.7	0.7	0.3	0.2	0.3
Other depository corporations	-	-	-	-	-	-	-	0.1	-	0.1
Rest of world	1.9	0.9	0.8	1.0	1.0	0.7	0.6	0.2	0.2	0.2
<i>Derivatives issued by:</i>	3.4	3.9	4.1	4.1	4.0	4.2	4.4	4.5	4.7	5.0
Banks	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.9	0.9	1.0
Other depository corporations	1.4	1.6	1.7	1.7	1.7	1.8	1.8	1.9	2.0	2.1
Rest of world	1.4	1.6	1.6	1.6	1.5	1.6	1.7	1.8	1.8	2.0
<i>Loans and placements borrowed by:</i>	8.0	8.5	5.3	7.4	6.6	8.5	6.7	6.4	4.8	4.0
National public non-financial corporations	-	0.1	0.1	0.1	0.1	-	-	-	-	-
State and local public non-financial corporations	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Other depository corporations	-	-	0.3	0.4	0.3	0.5	0.4	0.4	-	-
Other insurance corporations	0.1	0.1	0.1	0.2	0.2	0.7	0.6	0.3	0.3	0.3
Financial intermediaries n.e.c.	0.6	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.3
State and local general government	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.8	0.2	0.4
Rest of world	6.7	7.7	4.0	5.9	5.1	6.4	4.8	4.5	3.7	2.8
<i>Equities issued by:</i>	57.3	63.8	66.9	70.6	66.7	54.7	50.4	44.6	56.5	56.3
Other depository corporations	0.4	0.3	0.4	0.8	0.7	0.7	0.7	0.7	0.8	1.0
Financial intermediaries n.e.c.	0.2	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.6	0.6
Rest of world	56.8	63.1	66.2	69.4	65.6	53.6	49.3	43.3	55.2	54.8
<i>Prepayment of premiums and reserves</i>	16.5	18.3	19.8	19.8	19.8	19.0	19.6	20.2	20.5	20.6
Other insurance corporations	16.5	18.3	19.8	19.8	19.8	19.0	19.6	20.2	20.5	20.6
<i>Other accounts receivable (e)</i>	68.6	65.7	64.7	62.1	59.4	63.9	62.7	61.9	64.0	70.9
Total liabilities	717.3	754.1	754.0	792.8	819.0	833.4	848.1	916.4	951.8	963.4
Drawings of bills of exchange	52.0	55.8	54.1	58.1	58.4	58.8	59.0	58.6	59.7	63.9
One name paper issued in Australia	11.5	10.5	11.0	8.4	13.3	11.5	12.8	12.6	14.3	10.7
One name paper issued offshore	3.0	4.4	3.8	5.0	5.3	5.3	4.3	4.5	3.0	2.2
Bonds etc issued in Australia	3.1	3.7	4.4	4.1	4.1	6.0	7.2	8.5	8.4	11.5
Bonds etc issued offshore	20.5	21.9	22.8	23.3	24.4	23.4	20.7	20.5	21.6	22.1
Derivatives	4.2	6.2	6.4	6.0	5.8	6.1	6.2	6.4	6.7	7.1
Loans and placements	178.3	203.7	211.0	211.9	214.7	213.0	215.2	220.7	222.9	225.1
Listed shares and other equity	308.8	298.2	284.4	318.7	337.7	354.5	365.5	416.5	443.1	438.9
Unlisted shares and other equity (d)	84.9	89.8	97.0	98.6	100.5	99.6	98.1	104.4	109.3	113.5
Other accounts payable (e)	51.0	60.0	59.1	58.6	54.7	55.2	59.2	63.6	62.8	68.4

(a) Excludes identified claims between transactors in this subsector.

(b) Estimates of notes held.

(c) Estimates of coin held.

(d) These estimates are considered to be of poor quality. They should be used with caution.

(e) Break in series at June 1996 due to the introduction of accrual accounting by the Commonwealth Government.

**TABLE 3. FINANCIAL ASSETS AND LIABILITIES OF NATIONAL
PUBLIC NON-FINANCIAL CORPORATIONS (a)
(\$ billion)**

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>				
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Total financial assets	8.4	7.6	7.1	7.6	7.7	7.2	6.5	7.2	7.4	8.0
<i>Currency and deposits accepted by:</i>	<i>0.4</i>	<i>0.5</i>	<i>0.5</i>	<i>0.5</i>	<i>0.5</i>	<i>0.5</i>	<i>0.4</i>	<i>0.3</i>	<i>0.3</i>	<i>0.4</i>
Banks	0.4	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.3
Other depository corporations	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	-	0.1	0.2	0.2	0.1	0.2	0.1	-	-	-
<i>Holdings of bills of exchange accepted by:</i>	<i>0.4</i>	<i>0.2</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.3</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>
Banks	0.4	0.2	0.1	0.2	0.2	0.3	-	0.1	0.1	0.2
<i>One name paper issued by:</i>	<i>1.1</i>	<i>0.5</i>	<i>0.3</i>	<i>0.3</i>	<i>0.4</i>	<i>0.5</i>	<i>0.3</i>	<i>0.5</i>	<i>0.7</i>	<i>0.2</i>
Banks	0.6	0.1	0.1	-	0.2	0.2	0.2	0.1	0.5	0.1
Central borrowing authorities	0.5	0.3	0.2	0.2	0.3	0.2	0.1	0.4	0.2	-
<i>Bonds etc issued by:</i>	<i>0.4</i>	<i>0.4</i>	<i>0.4</i>	<i>0.4</i>	<i>0.4</i>	<i>0.2</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>
Private non-financial corporations	-	0.1	0.1	0.1	0.1	0.1	-	-	-	-
Rest of world	0.3	0.3	0.3	0.3	0.3	-	-	-	-	-
<i>Loans and placements borrowed by:</i>	<i>-</i>	<i>0.2</i>	<i>0.2</i>	<i>0.4</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>	<i>0.4</i>	<i>0.4</i>	<i>0.3</i>
Households	-	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
<i>Equities issued by:</i>	<i>0.8</i>	<i>0.7</i>	<i>0.8</i>	<i>0.8</i>	<i>0.8</i>	<i>0.8</i>	<i>0.8</i>	<i>1.2</i>	<i>1.2</i>	<i>1.7</i>
Private non-financial corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.6	0.6	0.9
Rest of world	0.6	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.8
<i>Other accounts receivable</i>	<i>5.4</i>	<i>5.1</i>	<i>4.7</i>	<i>5.0</i>	<i>5.2</i>	<i>4.7</i>	<i>4.6</i>	<i>4.6</i>	<i>4.7</i>	<i>5.2</i>
Total liabilities	44.4	98.1	103.9	126.0	134.0	138.2	126.9	133.2	125.4	115.5
Drawings of bills of exchange	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.2
One name paper issued in Australia	1.0	1.5	1.2	1.5	1.4	1.6	1.2	0.9	1.5	1.5
One name paper issued offshore	2.2	2.4	1.1	2.6	2.6	2.0	1.7	2.3	1.8	1.9
Bonds etc issued in Australia	3.3	3.2	3.3	3.2	4.1	3.8	3.8	3.7	4.2	4.2
Bonds etc issued offshore	2.3	3.7	4.3	4.2	3.8	3.0	2.9	2.8	3.6	5.2
Loans and placements	4.9	1.4	2.3	2.3	1.8	1.5	1.4	3.5	3.0	1.4
Listed shares and other equity	-	70.9	78.4	98.1	106.2	111.4	102.2	106.5	97.8	87.2
Unlisted shares and other equity (b)	25.7	10.3	8.8	8.5	9.0	10.0	9.0	8.9	9.0	9.0
Other accounts payable	4.9	4.7	4.4	5.6	4.9	4.8	4.6	4.1	4.4	4.8

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

**TABLE 4. FINANCIAL ASSETS AND LIABILITIES OF STATE AND
LOCAL PUBLIC NON-FINANCIAL CORPORATIONS (a)**
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>				<i>1999-00</i>			
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Total financial assets	10.5	11.4	11.4	11.9	12.9	11.4	10.7	14.3	10.4	11.2
<i>Currency and deposits accepted by:</i>	2.2	2.5	3.1	3.1	2.8	2.5	2.3	2.7	2.5	2.8
Banks	2.0	2.3	2.9	2.9	2.6	2.3	2.1	2.5	2.3	2.6
Other depository corporations	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
<i>Holdings of bills of exchange accepted by:</i>	-	0.1	-	-	-	-	-	-	-	-
Banks	-	0.1	-	-	-	-	-	-	-	-
<i>One name paper issued by:</i>	0.5	0.4	0.4	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Banks	0.2	0.1	0.1	0.1	0.1	0.1	-	-	-	-
Central borrowing authorities	0.3	0.3	0.3	0.2	0.1	0.1	-	-	-	-
<i>Bonds etc issued by:</i>	0.6	0.7	0.8	0.5	0.5	0.3	0.3	0.2	0.2	0.2
Private non-financial corporations	0.1	0.2	0.2	0.1	0.1	0.1	0.1	-	0.1	-
Central borrowing authorities	0.5	0.5	0.5	0.3	0.3	0.2	0.2	0.1	0.1	0.1
National general government	-	-	0.1	0.1	0.1	0.1	0.1	-	-	-
<i>Loans and placements borrowed by:</i>	3.4	3.4	3.0	2.9	5.1	3.2	3.0	2.9	2.9	2.9
Central borrowing authorities	1.7	2.4	2.0	1.9	4.0	2.2	2.0	1.8	1.9	2.0
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	0.1	-	-
State and local general government	0.4	0.2	0.3	0.3	0.3	0.2	0.2	0.3	0.2	0.2
Households	1.4	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
<i>Other accounts receivable</i>	3.7	4.4	4.2	5.1	4.3	5.1	5.0	8.5	4.7	5.2
Total liabilities	147.4	145.6	144.6	146.3	146.4	145.8	144.3	145.8	142.0	144.5
Drawings of bills of exchange	0.1	0.4	0.4	0.6	0.5	0.3	0.2	0.4	0.3	0.3
Bonds etc issued in Australia	0.1	0.1	0.1	-	-	-	-	-	-	-
Loans and placements	39.7	36.9	36.6	37.6	36.0	36.4	36.4	36.1	36.5	36.7
Unlisted shares and other equity (b)	103.6	104.1	103.8	104.2	106.4	105.6	104.3	102.3	101.2	103.5
Other accounts payable	3.9	4.1	3.7	3.9	3.5	3.5	3.4	7.0	3.9	4.1

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

**TABLE 5. FINANCIAL ASSETS AND LIABILITIES OF
CENTRAL BANK (a)
(\$ billion)**

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>				<i>1999-00</i>			
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Total financial assets	49.1	45.1	41.9	45.3	44.3	44.6	39.4	49.1	46.9	51.1
<i>Monetary gold and SDRs accepted by:</i>										
Rest of world	1.8	1.3	1.3	1.2	1.2	1.1	1.3	1.2	1.3	1.4
<i>Currency and deposits accepted by:</i>										
Banks	6.2	12.0	8.5	5.8	5.7	8.6	6.1	14.2	9.5	10.0
National general government	1.6	0.3	-	-	-	-	-	-	-	-
Rest of world	0.1	0.1	0.1	0.1	0.1	0.6	0.7	0.2	0.3	0.8
<i>One name paper issued by:</i>										
National general government	4.6	11.7	8.5	5.8	5.6	8.0	5.4	13.9	9.2	9.1
<i>Bonds etc issued by:</i>										
Central borrowing authorities	5.2	4.1	3.3	3.8	5.5	2.8	0.8	0.9	1.9	1.2
National general government	5.2	4.1	3.3	3.8	5.5	2.8	0.8	0.9	1.9	1.2
Rest of world	35.6	26.4	27.2	33.0	30.4	30.7	29.7	31.2	32.4	36.9
<i>Loans and placements borrowed by:</i>										
Households	1.7	5.0	3.9	3.6	6.3	8.0	6.2	7.0	4.4	6.8
Rest of world	18.2	11.5	11.2	13.4	9.6	10.2	9.5	8.2	13.8	14.9
<i>Other accounts receivable</i>										
	15.8	9.9	12.1	16.0	14.6	12.5	13.9	15.9	14.2	15.2
	0.1	1.3	1.4	1.3	1.4	1.3	1.4	1.5	1.7	1.5
	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
	-	1.2	1.3	1.2	1.3	1.3	1.3	1.5	1.6	1.5
	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Total liabilities	50.0	46.7	43.5	46.6	46.4	48.1	42.7	44.9	41.6	45.7
Currency and deposits (b)	38.8	32.7	30.2	33.3	33.2	33.8	30.3	33.9	26.9	31.0
Unlisted shares and other equity (c)	9.7	12.6	11.6	12.4	11.4	10.9	9.0	8.5	10.5	10.4
Other accounts payable	1.4	1.5	1.6	0.9	1.7	3.5	3.5	2.4	4.2	4.2

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the central bank.

(b) Includes notes in circulation.

(c) Net asset values.

TABLE 6. FINANCIAL ASSETS AND LIABILITIES OF BANKS (a)
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>				
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Total financial assets	528.2	581.5	602.0	615.0	632.1	647.6	665.4	678.9	697.2	731.3
<i>Currency and deposits accepted by:</i>	29.7	30.4	27.9	28.1	27.9	29.9	23.9	24.0	23.6	26.3
Central bank (b)	15.3	11.7	9.4	9.4	8.2	9.3	3.9	8.2	3.5	3.2
Other depository corporations	12.8	15.1	15.3	15.3	15.4	17.7	17.0	12.4	15.8	19.0
Rest of world	1.6	3.6	3.3	3.5	4.3	3.0	3.0	3.4	4.2	4.1
<i>Acceptance of bills of exchange drawn by:</i>	60.8	65.6	64.1	69.6	69.5	69.7	70.3	71.3	71.8	75.8
Private non-financial corporations	52.0	55.8	54.1	58.1	58.4	58.8	59.0	58.6	59.7	63.9
National public non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.2
State and local public non-financial corporations	0.1	0.4	0.4	0.6	0.5	0.3	0.2	0.4	0.3	0.3
Other depository corporations	2.3	2.8	3.0	3.7	3.5	3.4	3.1	1.4	1.4	1.7
Central borrowing authorities	0.1	0.1	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	3.9	3.9	3.7	4.3	4.4	4.1	4.4	7.3	7.0	6.8
Households	2.3	2.5	2.5	2.6	2.4	2.9	3.3	3.3	2.9	2.9
<i>One name paper issued by:</i>	9.7	7.3	13.0	10.5	11.0	9.4	12.3	12.8	13.7	11.5
Private non-financial corporations	0.9	1.1	0.8	1.3	1.5	1.7	2.0	1.8	2.5	3.0
Other depository corporations	0.5	0.6	0.7	0.7	0.9	1.4	0.9	1.6	2.4	3.6
Central borrowing authorities	-	0.2	0.6	1.1	0.7	1.7	1.6	2.4	1.1	1.0
National general government	6.0	4.6	9.9	6.4	6.9	3.6	6.8	6.1	6.7	3.2
Rest of world	2.2	0.8	1.0	1.0	1.1	1.1	0.9	0.9	1.0	0.6
<i>Bonds etc issued by:</i>	20.6	15.9	20.1	17.3	16.0	20.9	20.8	20.5	17.8	20.7
Private non-financial corporations	0.6	0.8	0.6	0.6	0.6	0.8	1.0	1.1	0.9	1.2
National public non-financial corporations	-	0.1	0.1	-	-	-	-	-	0.1	0.1
Other depository corporations	1.3	1.2	1.6	1.7	2.0	2.8	3.0	2.8	2.8	3.4
Central borrowing authorities	3.9	5.1	6.8	5.9	6.5	7.8	7.7	8.4	6.7	7.7
Financial intermediaries n.e.c.	1.3	1.2	1.6	1.5	1.8	2.9	3.0	2.8	2.8	3.4
National general government	12.6	6.6	8.5	6.8	4.5	5.8	5.0	4.4	3.4	3.8
Rest of world	0.8	1.0	0.9	0.8	0.7	0.7	1.1	1.0	1.1	1.1
<i>Derivatives issued by:</i>	11.8	15.1	16.2	15.8	15.1	15.6	15.8	16.2	16.8	17.7
Private non-financial corporations	0.6	0.8	0.9	0.8	0.8	0.8	0.8	0.9	0.9	0.9
Other depository corporations	2.7	3.4	3.7	3.6	3.4	3.5	3.6	3.7	3.8	4.0
Central borrowing authorities	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7
National general government	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
Rest of world	7.8	10.0	10.8	10.5	10.0	10.3	10.5	10.7	11.1	11.7
<i>Loans and placements borrowed by:</i>	349.2	399.6	403.7	418.4	434.9	446.7	457.2	474.0	488.3	501.2
Private non-financial corporations	86.4	109.6	108.3	112.7	117.6	120.3	123.4	127.3	130.3	130.8
National public non-financial corporations	3.2	-	0.1	0.1	0.3	0.3	0.2	2.4	1.8	0.3
State and local public non-financial corporations	0.7	0.2	0.2	0.3	0.2	0.2	0.2	0.4	0.2	0.2
Life insurance corporations	0.1	0.7	0.8	0.9	0.9	1.1	0.5	0.6	0.7	0.8
Other insurance corporations	0.1	0.6	0.5	0.8	1.2	0.8	0.8	0.5	0.7	0.7
Central borrowing authorities	0.1	-	-	-	0.1	0.1	0.3	0.2	0.1	0.1
Financial intermediaries n.e.c.	1.2	1.8	2.1	2.2	1.3	1.6	1.3	1.5	1.0	1.6
National general government	-	-	-	0.1	0.1	-	0.1	-	0.1	0.1
State and local general government	2.0	2.1	1.8	2.0	2.3	2.4	2.5	2.6	2.6	2.5
Households	236.8	261.9	268.5	277.5	285.1	294.5	300.8	311.7	320.6	336.2
Rest of world	18.7	22.7	21.4	22.0	25.7	25.2	27.1	26.9	30.4	28.1
<i>Equities issued by:</i>	27.7	28.5	32.4	31.9	31.8	31.4	31.5	31.5	32.7	44.4
Private non-financial corporations	6.1	4.7	5.5	4.9	4.8	5.0	4.4	4.8	4.9	6.5
Other depository corporations	6.7	6.6	6.8	6.4	6.8	7.1	7.3	7.4	6.9	6.9
Life insurance corporations	1.7	1.3	1.6	1.4	1.3	1.4	1.2	1.3	1.4	9.7
Other insurance corporations	2.2	2.1	2.0	2.0	2.0	2.0	2.0	2.1	2.1	2.0
Financial intermediaries n.e.c.	1.7	1.5	1.4	1.4	1.4	1.5	1.4	1.5	1.5	2.9
Rest of world	9.2	12.3	15.1	16.0	15.4	14.5	15.1	14.5	16.0	16.3

(a) Excludes identified claims between transactors in this subsector.

(b) Includes cash held.

(c) These estimated market values are considered to be of poor quality. They should be used with caution.

(d) Break in series at June 1996 due to the introduction of accrual accounting by the Commonwealth Government.

continued

TABLE 6. FINANCIAL ASSETS AND LIABILITIES OF BANKS (a) continued
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99				1999-00			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<i>Prepayment of premiums and reserves</i>	1.2	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.5	1.5
Other insurance corporations	1.2	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.5	1.5
<i>Other accounts receivable (d)</i>	17.5	17.7	23.1	21.9	24.3	22.6	32.2	27.0	31.0	32.3
Total liabilities	575.2	643.4	656.5	684.2	711.9	715.9	726.7	750.2	760.7	815.6
Currency and deposits	287.3	319.1	321.4	337.9	337.1	337.5	342.6	351.9	347.8	359.7
Acceptance of bills of exchange	47.7	51.5	50.9	51.4	55.5	53.7	53.0	50.1	53.3	54.7
One name paper issued in Australia	35.8	45.4	49.8	51.3	56.0	65.1	67.7	66.9	71.7	75.0
One name paper issued offshore	21.7	24.2	26.0	23.5	27.8	23.3	22.7	28.9	26.6	25.4
Bonds etc issued in Australia	10.9	13.1	12.4	12.0	12.3	14.2	13.4	14.0	13.2	12.7
Bonds etc issued offshore	37.3	44.5	47.1	44.1	44.4	46.0	45.6	47.1	56.9	61.7
Derivatives	12.0	13.8	15.2	15.2	15.1	15.6	16.0	16.7	17.5	18.5
Loans and placements	11.0	13.1	13.8	18.2	16.1	20.5	26.1	32.6	37.2	34.9
Listed shares and other equity	83.1	91.9	89.1	99.8	111.6	100.3	95.2	103.6	94.9	124.8
Unlisted shares and other equity (c)	3.0	4.5	4.6	5.0	5.3	5.1	4.9	5.3	5.3	6.0
Other accounts payable (d)	25.5	22.2	26.4	25.7	30.7	34.6	39.4	33.0	36.4	42.2

(a) Excludes identified claims between transactors in this subsector.

(b) Includes cash held.

(c) These estimated market values are considered to be of poor quality. They should be used with caution.

(d) Break in series at June 1996 due to the introduction of accrual accounting by the Commonwealth Government.

**TABLE 7. FINANCIAL ASSETS AND LIABILITIES OF OTHER
DEPOSITORY CORPORATIONS (a)**
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99					1999-00		
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Total financial assets	154.9	170.6	180.7	175.8	180.4	172.6	179.2	180.5	180.7	180.3
<i>Currency and deposits accepted by:</i>	8.5	8.6	9.2	9.1	10.6	8.8	11.2	10.8	7.9	8.3
Central bank (c)	0.1	0.2	0.1	0.2	0.1	0.3	0.2	0.2	0.1	0.1
Banks	8.0	8.3	9.0	8.7	9.5	7.4	10.7	10.5	7.6	8.1
Rest of world	0.4	0.1	0.1	0.2	1.0	1.1	0.3	0.2	0.1	0.1
<i>Holdings of bills of exchange accepted by:</i>	9.4	9.8	10.2	10.2	10.2	8.8	7.8	8.7	7.7	9.5
Banks	9.4	9.8	10.2	10.2	10.2	8.8	7.8	8.7	7.7	9.5
<i>One name paper issued by:</i>	6.0	12.3	12.4	11.6	14.9	13.2	16.1	15.0	15.5	14.1
Private non-financial corporations	0.9	2.2	3.5	0.8	3.1	1.2	2.6	3.2	3.0	0.9
National public non-financial corporations	0.1	0.2	0.1	0.1	0.1	0.1	-	0.1	-	0.1
Banks	3.9	8.9	8.3	10.0	10.2	10.6	11.6	11.1	9.9	11.2
Central borrowing authorities	0.2	0.9	0.5	0.7	1.5	1.3	1.8	0.6	2.5	1.9
National general government	1.0	0.1	-	-	-	-	-	-	-	-
<i>Bonds etc issued by:</i>	8.4	4.7	5.5	3.6	2.9	3.6	5.7	6.3	7.1	5.5
Private non-financial corporations	0.5	0.4	0.6	0.5	0.6	0.9	1.1	1.3	0.9	1.3
Banks	0.1	-	-	-	0.1	-	-	-	-	-
Central borrowing authorities	2.5	0.9	1.0	0.7	0.5	0.4	0.8	0.8	0.9	0.9
Financial intermediaries n.e.c.	2.6	2.1	1.8	1.2	1.0	1.1	2.4	3.3	3.4	2.7
National general government	2.1	1.2	1.9	1.0	0.5	1.1	1.3	0.9	1.8	0.6
Rest of world	0.7	0.1	0.2	0.1	0.1	0.1	0.1	0.1	-	-
<i>Derivatives issued by:</i>	5.4	6.6	7.2	7.1	6.9	7.1	7.3	7.5	7.8	8.3
Private non-financial corporations	1.3	1.7	1.8	1.8	1.7	1.8	1.8	1.8	1.9	2.0
Banks	2.7	3.1	3.4	3.4	3.4	3.5	3.6	3.8	3.9	4.2
Central borrowing authorities	0.9	1.2	1.3	1.3	1.2	1.2	1.3	1.3	1.3	1.4
National general government	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7
<i>Loans and placements borrowed by:</i>	107.9	117.8	125.4	121.6	122.6	119.1	118.8	119.1	121.2	122.0
Private non-financial corporations	49.8	52.8	59.0	54.7	56.3	52.6	52.2	52.5	53.1	52.8
National public non-financial corporations	-	-	0.1	-	-	-	-	-	-	-
Life insurance corporations	-	0.2	0.2	0.2	-	0.1	0.2	0.3	0.2	0.2
Other insurance corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
Central borrowing authorities	0.7	1.3	1.2	1.9	2.4	2.6	2.3	1.4	1.6	1.9
Financial intermediaries n.e.c.	2.1	2.7	3.0	2.6	0.7	1.2	1.6	1.5	2.5	3.7
State and local general government	0.1	-	-	-	-	-	-	-	-	-
Households	52.1	57.5	57.5	58.1	59.7	60.0	60.3	60.8	61.6	63.9
Rest of world	2.8	2.9	4.4	3.9	3.1	2.3	2.7	2.7	2.4	2.5
<i>Equities issued by:</i>	5.4	5.6	5.5	6.6	6.8	6.2	5.7	6.3	6.4	6.0
Private non-financial corporations	4.8	5.0	5.4	6.5	6.5	5.9	5.3	5.9	6.0	5.6
Banks	-	-	-	-	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Rest of world	0.5	0.5	-	-	-	-	-	-	-	-
<i>Other accounts receivable</i>	3.8	5.3	5.3	5.9	5.4	5.8	6.6	6.8	7.1	6.7
Total liabilities	159.3	180.6	191.9	188.3	193.0	186.9	192.9	191.6	194.3	201.5
Currency and deposits	68.7	84.0	92.3	93.9	95.5	98.0	97.7	96.2	102.9	106.4
Drawings of bills of exchange	2.3	2.8	3.0	3.7	3.5	3.4	3.1	1.4	1.4	1.7
One name paper issued in Australia	13.0	14.1	11.8	11.7	12.4	11.0	11.6	12.1	11.9	13.8
One name paper issued offshore	13.1	14.5	17.7	15.7	19.4	14.3	16.5	17.7	14.0	12.6
Bonds etc issued in Australia	13.6	13.1	13.0	14.4	14.5	14.7	15.3	15.0	14.6	14.9
Bonds etc issued offshore	12.9	15.0	15.5	12.4	12.7	10.7	13.8	13.6	13.4	14.4
Derivatives	5.4	6.6	7.2	7.1	6.9	7.1	7.3	7.5	7.8	8.3
Loans and placements	9.7	9.2	9.3	7.3	6.5	5.4	5.7	5.2	5.4	5.7
Listed shares and other equity	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.2
Unlisted shares and other equity (b)	15.7	15.6	15.8	15.5	16.0	16.1	16.4	16.8	16.2	16.7
Other accounts payable	4.6	5.4	6.3	6.5	5.2	6.1	5.5	5.9	6.3	6.9

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

(c) Includes cash held.

**TABLE 8. FINANCIAL ASSETS AND LIABILITIES OF LIFE
INSURANCE CORPORATIONS (a)**
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>				
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Total financial assets	140.1	157.5	157.6	165.6	169.7	172.2	167.9	178.1	183.8	184.1
<i>Currency and deposits accepted by:</i>	8.7	11.5	10.5	10.5	10.1	11.4	10.3	10.1	10.3	10.7
Central bank (c)	-	0.2	0.2	0.7	0.5	1.0	0.4	1.0	1.0	1.4
Banks	5.0	4.3	3.9	3.6	3.6	4.2	3.5	3.7	4.2	4.2
Other depository corporations	3.7	7.0	6.4	6.2	6.1	6.3	6.4	5.4	5.1	5.1
<i>Holdings of bills of exchange accepted by:</i>	6.5	6.5	6.4	6.6	6.6	6.0	4.8	4.6	4.2	3.8
Banks	6.5	6.5	6.4	6.6	6.6	6.0	4.8	4.6	4.2	3.8
<i>One name paper issued by:</i>	13.7	11.7	13.4	13.4	14.2	16.7	14.8	13.3	13.7	13.1
Private non-financial corporations	4.6	3.6	4.1	4.3	4.3	4.8	5.0	4.2	4.6	3.6
National public non-financial corporations	0.1	0.2	0.1	0.1	0.1	-	0.1	0.2	0.2	0.4
Banks	6.8	5.9	6.9	7.4	8.3	9.6	8.3	7.5	7.7	7.4
Other depository corporations	1.2	1.2	1.6	1.3	1.1	1.0	0.9	1.1	0.9	1.3
Central borrowing authorities	0.4	0.4	-	-	0.1	0.4	0.3	0.1	-	-
Financial intermediaries n.e.c.	0.5	0.1	0.7	0.3	0.3	0.3	0.2	0.1	0.2	0.2
National general government	0.1	0.2	-	0.1	-	0.6	0.1	0.1	0.1	0.1
<i>Bonds etc issued by:</i>	35.3	41.8	44.8	46.7	46.8	45.8	45.6	44.8	45.3	45.0
Private non-financial corporations	0.5	0.2	0.2	0.3	0.3	0.4	0.6	0.7	0.5	0.8
National public non-financial corporations	0.8	0.7	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4
Banks	1.6	2.2	2.3	2.4	2.8	3.7	4.1	3.8	3.8	3.5
Other depository corporations	1.3	1.6	1.6	1.7	1.8	1.9	2.1	2.0	1.9	2.0
Central borrowing authorities	12.5	12.7	14.3	15.2	13.9	13.4	13.6	13.2	14.0	14.2
Financial intermediaries n.e.c.	3.6	4.8	4.6	4.8	4.8	5.6	5.4	5.7	6.2	5.7
National general government	13.4	13.3	14.7	15.0	15.1	13.3	13.1	11.9	11.2	11.2
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Rest of world	1.5	6.2	6.6	6.7	7.4	6.8	6.2	7.0	7.2	6.9
<i>Loans and placements borrowed by:</i>	7.4	11.1	11.3	11.0	10.4	9.6	10.0	9.8	11.0	11.1
Private non-financial corporations	3.8	4.1	4.3	3.8	3.6	3.4	3.7	3.8	3.8	3.8
National public non-financial corporations	-	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local public non-financial corporations	-	-	-	-	-	-	-	-	0.1	0.1
Financial intermediaries n.e.c.	0.1	0.3	0.3	0.3	0.5	0.4	0.4	0.4	0.5	0.5
Households	3.5	4.6	4.8	5.0	4.5	4.4	4.4	4.3	4.6	4.6
Rest of world	-	2.1	1.8	1.8	1.7	1.3	1.4	1.2	2.0	2.1
<i>Equities issued by:</i>	65.3	70.2	67.5	72.3	75.9	76.4	77.9	91.5	94.3	95.1
Private non-financial corporations	39.6	35.1	33.2	34.7	35.5	36.3	37.6	44.6	47.9	47.8
National public non-financial corporations	-	-	-	2.8	3.0	3.1	3.0	3.0	2.8	2.6
Banks	7.5	8.3	8.0	8.9	9.0	8.2	7.8	8.2	8.2	9.9
Other depository corporations	0.6	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.5	0.6	0.8	1.0	1.4	1.3	1.2	1.3	0.9	0.9
Financial intermediaries n.e.c.	2.3	6.4	6.9	5.9	6.7	6.8	7.2	10.0	9.3	9.7
Rest of world	14.8	19.7	18.6	19.0	20.2	20.7	21.0	24.2	25.1	24.2
<i>Other accounts receivable</i>	3.2	4.8	3.7	5.2	5.6	6.3	4.5	4.1	4.9	5.3
Total liabilities	160.2	187.1	190.4	202.1	203.5	203.3	197.4	207.3	215.5	220.1
Loans and placements	0.4	1.2	1.6	1.7	2.2	3.1	2.1	2.9	2.8	3.5
Listed shares and other equity	3.5	25.7	27.0	32.0	28.6	26.6	24.3	28.8	28.0	31.8
Unlisted shares and other equity (b)	5.3	9.0	9.1	9.5	9.0	8.8	8.7	9.7	10.2	10.2
Net equity in reserves	79.1	70.7	70.3	71.5	72.2	69.1	66.0	63.2	68.0	62.7
Net equity of pension funds in life office reserves	65.0	76.0	77.9	83.6	87.1	90.2	93.2	99.6	103.3	107.6
Other accounts payable	6.8	4.6	4.6	3.8	4.3	5.3	3.2	3.2	3.2	4.3

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

(c) Includes cash held.

TABLE 9. FINANCIAL ASSETS AND LIABILITIES OF PENSION FUNDS (a)
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99			1999-00				
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Total financial assets	256.6	297.3	293.9	312.2	323.5	344.6	354.8	381.6	393.9	405.4
<i>Currency and deposits accepted by:</i>	17.4	22.4	23.5	24.7	25.1	27.8	28.3	29.4	29.4	30.1
Central bank	-	-	0.5	0.4	0.2	0.8	0.8	0.9	1.1	0.8
Banks	10.8	13.8	13.1	15.8	15.8	16.9	17.0	17.7	17.8	18.9
Other depository corporations	6.1	7.8	9.8	8.4	9.2	10.1	10.5	10.8	10.6	10.4
Rest of world	0.5	0.7	-	-	-	-	-	-	-	-
<i>Holdings of bills of exchange accepted by:</i>	5.0	5.2	5.7	5.5	5.5	7.2	6.2	6.2	6.2	7.0
Banks	5.0	5.2	5.7	5.5	5.5	7.2	6.2	6.2	6.2	7.0
<i>One name paper issued by:</i>	7.3	7.9	7.0	7.0	7.0	12.6	9.3	9.9	11.0	11.1
Private non-financial corporations	0.7	1.0	1.0	0.9	1.2	2.8	2.0	2.1	2.8	2.5
National public non-financial corporations	-	-	-	0.1	0.2	0.4	0.1	-	0.5	0.5
Banks	5.5	6.2	5.4	4.9	5.4	8.3	6.6	6.7	6.7	7.3
Other depository corporations	0.3	0.1	0.1	0.2	0.1	0.7	0.2	0.3	0.4	0.3
Central borrowing authorities	0.4	0.5	0.4	0.5	0.2	-	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	-	-	0.1	-	-	0.1	0.1	0.4	0.3	0.2
National general government	-	0.1	-	0.2	-	0.2	0.2	0.2	0.2	0.2
Rest of world	0.2	-	-	-	-	-	-	-	-	-
<i>Bonds etc issued by:</i>	26.0	29.7	32.6	32.3	32.6	30.6	31.6	31.6	31.4	32.7
Private non-financial corporations	0.3	0.4	0.4	0.4	0.4	0.5	0.7	0.7	0.5	0.8
National public non-financial corporations	0.2	0.1	0.3	0.3	0.3	0.4	0.5	0.4	0.3	0.3
Banks	0.6	1.0	0.9	1.5	1.9	2.1	2.6	2.3	2.1	2.2
Other depository corporations	0.2	0.3	0.4	0.2	0.2	0.3	0.5	0.3	0.4	0.4
Central borrowing authorities	7.0	8.4	9.3	9.3	9.2	7.4	7.4	7.6	7.7	8.4
Financial intermediaries n.e.c.	1.2	1.9	1.8	2.2	2.5	3.1	3.4	3.9	4.1	3.6
National general government	13.4	15.1	16.6	15.2	14.8	13.5	13.4	13.2	13.6	14.1
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Rest of world	3.0	2.4	2.9	3.1	3.3	3.3	3.0	3.1	2.7	2.7
<i>Loans and placements borrowed by:</i>	8.3	9.8	11.8	11.2	11.2	12.8	13.5	13.9	14.3	15.2
Private non-financial corporations	0.8	0.9	0.6	0.6	0.4	0.5	0.4	0.3	0.3	0.4
Central borrowing authorities	0.1	0.2	0.2	0.2	-	1.2	1.3	0.9	0.8	1.2
Financial intermediaries n.e.c.	6.8	8.0	8.1	8.7	9.0	9.2	10.3	11.2	11.5	12.0
State and local general government	0.1	-	-	-	-	-	-	-	-	-
Households	0.3	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	0.1	0.3	2.8	1.5	1.7	1.8	1.3	1.4	1.5	1.5
<i>Equities issued by:</i>	119.8	137.7	126.9	139.7	146.7	153.2	162.2	180.5	187.7	190.1
Private non-financial corporations	65.7	67.9	62.3	66.5	69.0	71.0	73.2	78.1	84.4	84.8
National public non-financial corporations	-	-	-	5.0	5.4	5.6	5.3	5.4	4.9	4.5
Banks	10.5	13.1	12.1	14.5	15.9	15.4	15.0	16.2	15.5	19.2
Other depository corporations	0.1	0.1	-	-	0.1	0.1	0.1	0.1	0.1	0.1
Life insurance corporations	0.5	1.2	1.0	0.6	0.6	0.6	0.8	0.8	0.8	0.8
Other insurance corporations	0.9	0.9	1.2	1.4	1.3	1.1	1.2	1.5	1.1	1.1
Financial intermediaries n.e.c.	13.8	20.0	18.9	15.3	16.6	17.3	18.4	22.1	24.1	24.7
Rest of world	28.4	34.4	31.4	36.3	37.9	42.1	48.2	56.4	56.9	54.9
<i>Unfunded superannuation claims on:</i>	3.5	4.8	5.0	4.8	4.7	6.1	6.1	6.2	6.2	7.1
National general government	3.5	4.8	5.0	4.8	4.7	6.1	6.1	6.2	6.2	7.1
<i>Net equity of pension funds in life office reserves</i>	65.0	76.0	77.9	83.6	87.1	90.2	93.2	99.6	103.3	107.6
Life insurance corporations	65.0	76.0	77.9	83.6	87.1	90.2	93.2	99.6	103.3	107.6
<i>Other accounts receivable</i>	4.3	3.7	3.4	3.6	3.5	4.2	4.4	4.3	4.3	4.6
Total liabilities	271.2	312.4	309.6	317.6	338.6	359.7	369.9	397.8	411.0	423.4
Loans and placements	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3
Net equity in reserves	266.6	309.1	306.3	314.2	335.6	356.3	367.3	395.2	408.9	421.0
Other accounts payable	4.4	3.1	3.0	3.1	2.7	3.1	2.3	2.4	1.8	2.1

(a) Excludes identified claims between transactors in this subsector.

**TABLE 10. FINANCIAL ASSETS AND LIABILITIES OF OTHER
INSURANCE CORPORATIONS (a)**
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>				
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Total financial assets	51.7	60.7	61.1	64.0	64.5	62.2	67.0	67.2	71.1	68.1
<i>Currency and deposits accepted by:</i>	4.0	4.6	4.7	4.9	5.2	5.7	5.7	5.3	5.4	5.0
Banks	3.4	3.3	3.5	3.5	3.7	4.3	4.4	3.9	3.9	3.9
Other depository corporations	0.2	0.9	0.9	1.0	1.1	0.9	0.9	0.9	0.9	0.8
Rest of world	0.5	0.4	0.3	0.3	0.4	0.5	0.4	0.4	0.6	0.3
<i>Holdings of bills of exchange accepted by:</i>	0.8	1.8	2.0	2.2	2.1	2.2	2.5	2.2	3.1	2.9
Banks	0.8	1.8	2.0	2.2	2.1	2.2	2.5	2.2	3.1	2.9
<i>One name paper issued by:</i>	2.6	2.7	2.6	2.9	2.4	2.6	2.6	2.7	2.6	2.3
Private non-financial corporations	0.8	0.7	0.6	0.7	0.6	1.0	0.6	0.7	0.7	0.1
National public non-financial corporations	0.1	-	0.1	0.1	0.1	-	-	0.1	0.1	0.1
Banks	1.0	1.2	1.0	0.9	0.3	0.5	0.6	0.8	0.9	0.7
Other depository corporations	0.1	0.2	0.2	0.3	0.1	0.1	0.1	0.1	-	0.1
Central borrowing authorities	0.1	-	-	-	-	0.1	0.1	0.1	-	-
Financial intermediaries n.e.c.	-	0.1	0.1	-	-	-	-	-	-	-
Rest of world	0.5	0.5	0.6	0.8	1.1	0.9	1.1	0.9	0.9	1.1
<i>Bonds etc issued by:</i>	15.3	16.6	15.4	16.1	16.5	15.0	16.7	14.9	17.8	15.5
Private non-financial corporations	0.5	0.2	0.2	0.3	0.2	0.4	0.7	0.8	1.4	2.2
National public non-financial corporations	0.2	0.7	0.7	0.6	0.6	0.6	0.5	0.5	0.5	0.5
Banks	1.4	1.6	1.7	1.8	2.1	1.9	2.1	2.1	1.9	1.9
Other depository corporations	0.5	0.8	0.7	0.8	0.8	1.0	1.1	0.9	1.1	0.8
Central borrowing authorities	5.6	3.4	2.6	2.6	2.0	1.4	2.3	2.7	4.0	2.5
Financial intermediaries n.e.c.	0.1	1.4	2.2	1.8	2.1	2.3	1.9	1.8	2.0	2.2
National general government	5.5	6.4	5.6	6.3	7.2	5.5	5.7	3.8	3.8	2.4
Rest of world	1.5	2.2	1.7	1.9	1.5	1.8	2.4	2.3	3.1	3.0
<i>Loans and placements borrowed by:</i>	5.4	6.6	6.6	7.5	8.3	7.7	8.1	9.1	9.2	9.0
Private non-financial corporations	1.9	1.6	1.6	1.9	1.9	1.6	1.8	1.9	2.0	2.0
Life insurance corporations	-	-	-	-	0.5	0.5	0.5	0.5	0.5	0.5
Financial intermediaries n.e.c.	3.4	4.8	4.8	5.4	5.4	5.2	5.3	6.1	6.1	5.9
Households	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Rest of world	-	-	-	-	0.3	0.3	0.3	0.4	0.4	0.5
<i>Equities issued by:</i>	17.0	20.8	20.5	22.3	22.1	21.8	23.1	24.6	25.2	25.6
Private non-financial corporations	10.3	10.2	9.8	10.8	11.3	11.3	11.4	12.5	13.3	13.2
Banks	0.6	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.9
Other depository corporations	0.6	0.7	0.8	0.9	0.9	0.9	0.8	0.9	0.8	1.0
Life insurance corporations	0.5	3.2	2.8	3.8	2.9	2.5	3.6	3.1	2.8	2.6
Financial intermediaries n.e.c.	2.9	3.4	3.7	3.6	3.7	3.6	3.7	4.6	4.6	4.9
Rest of world	2.0	2.5	2.6	2.5	2.5	2.8	2.8	2.9	2.9	3.0
<i>Other accounts receivable</i>	6.5	7.6	9.3	8.1	8.0	7.1	8.3	8.4	7.9	7.8
Total liabilities	66.7	74.1	78.3	80.1	79.3	75.4	76.4	80.5	79.4	79.8
Bonds etc issued in Australia	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Bonds etc issued offshore	0.4	0.5	0.5	0.4	0.4	0.3	0.5	0.5	0.5	0.5
Loans and placements	0.5	1.1	1.0	1.1	1.7	1.8	1.7	1.2	1.3	1.2
Listed shares and other equity	7.5	7.0	7.8	8.6	6.9	5.7	4.9	5.1	3.6	4.0
Unlisted shares and other equity (b)	10.8	11.9	11.4	13.2	13.6	12.7	12.2	14.5	14.1	13.7
Prepayments of premiums and reserves	39.3	43.6	47.0	47.2	47.3	45.1	46.7	48.2	48.8	49.0
Other accounts payable	8.1	9.7	10.3	9.4	9.4	9.7	10.3	10.9	11.1	11.2

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 11. FINANCIAL ASSETS AND LIABILITIES OF CENTRAL
BORROWING AUTHORITIES (a)**
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99				1999-00			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Total financial assets	92.0	95.5	95.2	94.0	93.9	96.0	93.7	91.5	91.5	89.7
<i>Currency and deposits accepted by:</i>	1.9	2.1	2.4	2.1	2.9	2.9	2.3	1.5	2.0	1.4
Banks	1.2	1.0	1.3	1.3	1.8	1.9	1.5	0.9	1.2	0.8
Other depository corporations	0.7	1.2	1.2	0.9	1.1	1.0	0.8	0.6	0.8	0.5
<i>Holdings of bills of exchange accepted by:</i>	4.6	5.2	5.0	5.4	5.3	7.7	6.8	7.6	6.8	6.2
Banks	4.6	5.2	5.0	5.4	5.3	7.7	6.8	7.6	6.8	6.2
<i>One name paper issued by:</i>	2.7	6.5	5.9	5.7	7.8	6.1	6.0	5.7	6.4	4.8
National public non-financial corporations	0.3	0.5	0.5	0.5	0.5	0.6	0.6	0.5	0.6	0.4
Banks	1.4	4.1	3.8	3.3	5.4	3.6	3.4	3.4	3.7	3.0
Other depository corporations	0.7	1.2	1.1	1.3	1.2	1.4	1.4	1.2	1.4	1.0
Financial intermediaries n.e.c.	0.3	0.6	0.5	0.6	0.6	0.6	0.6	0.5	0.7	0.4
National general government	-	-	-	-	0.1	-	-	-	-	-
<i>Bonds etc issued by:</i>	2.0	1.9	1.8	1.5	2.7	2.8	2.6	2.8	3.5	3.2
Private non-financial corporations	-	-	-	-	-	-	-	-	0.1	0.1
National public non-financial corporations	0.2	0.2	0.1	0.1	0.1	0.2	0.3	0.3	0.3	0.3
State and local public non-financial corporations	0.1	0.1	0.1	-	-	-	-	-	-	-
Banks	0.3	0.2	0.2	0.2	0.4	0.3	0.4	0.3	0.5	0.4
Other depository corporations	0.3	0.2	0.2	0.2	0.4	0.3	0.4	0.3	0.5	0.4
National general government	1.0	1.0	0.8	0.6	1.5	1.5	1.1	1.2	1.7	1.6
Rest of world	-	0.2	0.4	0.3	0.2	0.4	0.4	0.5	0.6	0.5
<i>Derivatives issued by:</i>	1.4	1.6	1.8	1.8	1.8	1.9	1.9	2.0	2.1	2.2
Banks	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7
Other depository corporations	1.0	1.1	1.2	1.2	1.2	1.2	1.3	1.3	1.4	1.5
<i>Loans and placements borrowed by:</i>	78.0	77.1	77.1	76.8	72.7	73.7	73.1	70.7	69.4	70.8
Private non-financial corporations	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-
State and local public non-financial corporations	30.9	30.1	29.8	30.7	29.3	29.8	29.7	29.4	29.8	30.3
Financial intermediaries n.e.c.	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.3	1.1
State and local general government	45.8	45.8	46.1	44.9	42.2	42.7	42.1	40.1	38.2	39.4
<i>Other accounts receivable</i>	1.4	1.1	1.2	0.6	0.8	1.0	1.1	1.2	1.3	1.1
Total liabilities	89.3	93.1	93.3	92.8	95.0	93.7	91.6	91.0	87.1	86.0
Drawings of bills of exchange	0.1	0.1	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
One name paper issued in Australia	2.1	3.4	4.1	3.1	4.4	6.5	7.4	9.6	4.2	4.7
One name paper issued offshore	1.9	2.1	2.5	2.7	1.8	1.2	2.5	2.3	4.3	1.8
Bonds etc issued in Australia	41.3	45.2	46.2	45.6	46.4	45.2	43.4	43.8	43.9	45.3
Bonds etc issued offshore	34.0	30.3	29.7	30.8	29.3	28.0	26.3	24.9	24.4	23.1
Derivatives	1.4	1.8	1.9	1.9	1.8	1.9	1.9	1.9	2.0	2.1
Loans and placements	5.5	6.4	6.0	6.5	9.2	8.7	8.3	6.7	6.6	7.3
Unlisted shares and other equity (b)	0.2	0.2	0.2	-	0.4	0.2	0.1	-	-	-
Other accounts payable	2.8	3.4	2.6	1.9	1.6	1.8	1.6	1.7	1.5	1.5

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

TABLE 12. FINANCIAL ASSETS AND LIABILITIES OF FINANCIAL INTERMEDIARIES N.E.C. (a)(b)
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>				
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Total financial assets	122.4	165.3	166.0	148.7	162.5	158.2	160.0	193.6	196.4	199.0
<i>Currency and deposits accepted by:</i>	4.6	5.6	6.1	7.1	6.7	7.2	7.2	7.7	7.4	9.7
Banks	2.7	2.8	2.6	3.1	3.0	3.3	3.2	3.5	3.3	4.8
Other depository corporations	1.9	2.8	3.3	4.0	3.7	3.9	4.0	4.2	4.0	4.9
Rest of world	-	-	0.1	-	-	-	-	-	-	-
<i>Holdings of bills of exchange accepted by:</i>	8.9	8.2	6.2	6.9	8.8	5.5	5.5	5.6	7.7	9.2
Banks	8.9	8.2	6.2	6.9	8.8	5.5	5.5	5.6	7.7	9.2
<i>One name paper issued by:</i>	19.9	19.4	18.3	14.8	18.7	15.7	17.3	19.4	13.2	15.6
Private non-financial corporations	3.6	1.8	0.8	0.3	2.6	0.1	0.5	0.3	0.7	0.6
National public non-financial corporations	0.4	0.6	0.4	0.6	0.4	0.4	0.2	-	-	-
Banks	5.3	4.8	7.2	5.4	5.4	6.0	5.1	5.5	5.7	5.8
Other depository corporations	10.1	10.5	7.7	7.7	8.7	6.1	7.7	7.4	6.3	7.3
Central borrowing authorities	0.2	0.9	1.9	0.3	1.5	2.8	3.3	5.9	0.2	1.4
National general government	0.2	0.8	0.1	0.4	0.1	0.3	0.3	0.3	0.3	0.5
Rest of world	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-
<i>Bonds etc issued by:</i>	11.3	14.9	12.6	13.9	16.6	12.8	10.4	11.2	10.8	9.0
Private non-financial corporations	0.1	0.2	0.2	0.5	0.6	0.8	1.2	1.8	1.4	2.3
National public non-financial corporations	0.5	0.7	0.7	0.6	1.2	0.8	0.6	0.6	1.0	1.0
Banks	4.7	5.3	4.5	3.7	3.2	4.0	1.8	2.2	1.4	1.3
Other depository corporations	1.3	0.3	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6
Other insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Central borrowing authorities	2.8	4.6	3.5	3.6	3.4	2.9	1.4	1.0	3.0	0.8
National general government	0.2	1.8	0.6	1.6	3.8	0.5	1.8	2.3	0.8	0.6
Rest of world	1.7	2.0	2.5	3.4	3.8	3.2	2.8	2.6	2.6	2.3
<i>Loans and placements borrowed by:</i>	29.2	39.4	41.5	43.4	45.3	47.9	51.7	53.6	58.8	57.8
Private non-financial corporations	5.1	5.2	7.1	7.1	7.6	7.8	7.4	8.1	7.7	7.3
State and local public non-financial corporations	0.3	-	0.1	0.1	0.1	-	-	-	-	-
Other depository corporations	0.4	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.8
Life insurance corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3
Pension funds	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3
Central borrowing authorities	-	-	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
State and local general government	0.9	0.9	0.8	0.7	0.6	0.6	0.6	0.5	0.5	0.3
Households	20.5	30.3	30.1	32.0	33.8	36.2	40.8	41.8	46.8	49.0
Rest of world	1.8	1.9	2.3	2.2	2.0	1.9	2.4	2.1	2.7	2.9
<i>Equities issued by:</i>	47.3	75.9	79.3	59.9	63.3	65.0	65.3	92.4	95.6	94.3
Private non-financial corporations	25.4	28.5	28.8	30.2	32.1	33.7	34.7	40.6	43.8	42.7
National public non-financial corporations	-	23.6	26.1	3.0	3.3	3.4	3.2	21.0	19.2	17.2
Banks	8.1	8.8	9.2	9.3	8.7	8.0	7.7	8.0	7.6	9.7
Other depository corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.6	0.9	1.0	1.1	1.1	1.2	1.1	1.3	0.8	1.0
Rest of world	13.1	13.9	13.9	16.0	18.0	18.6	18.5	21.5	24.1	23.6
<i>Other accounts receivable</i>	1.1	1.9	2.0	2.7	3.1	4.2	2.7	3.8	2.9	3.5
Total liabilities	103.8	147.5	157.4	138.4	145.3	151.3	157.3	186.1	196.0	203.4
Drawings of bills of exchange	3.9	3.9	3.7	4.3	4.4	4.1	4.4	7.3	7.0	6.8
One name paper issued in Australia	0.8	0.8	1.3	1.0	1.0	1.1	0.9	1.1	1.2	0.9
One name paper issued offshore	0.7	1.5	2.0	2.7	4.7	4.9	5.6	6.6	8.7	9.6
Bonds etc issued in Australia	10.6	13.5	14.3	13.4	13.9	16.3	17.6	19.0	20.3	19.4
Bonds etc issued offshore	8.3	10.8	11.5	11.7	11.3	11.4	14.6	14.7	18.4	21.0
Loans and placements	34.6	41.2	44.1	46.9	45.9	47.3	46.9	48.9	50.3	51.8
Listed shares and other equity	11.9	35.3	37.5	13.2	14.3	13.5	13.8	31.1	29.6	26.9
Unlisted shares and other equity (c)	31.2	38.5	40.9	42.8	46.7	49.1	50.6	54.6	57.8	64.0
Other accounts payable	1.9	2.0	2.0	2.3	3.1	3.7	3.0	2.8	2.6	3.1

(a) Financial intermediaries n.e.c. sector includes financial auxiliaries.

(b) Excludes identified claims between transactors in this subsector.

(c) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 13. FINANCIAL ASSETS AND LIABILITIES OF NATIONAL
GENERAL GOVERNMENT (a)**
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99				1999-00			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Total financial assets	73.4	115.8	116.2	124.2	126.3	127.7	123.4	114.0	113.0	113.5
<i>Currency and deposits accepted by:</i>	5.6	2.3	2.4	4.7	5.9	5.4	7.1	3.9	3.2	6.6
Central bank (b)	4.7	0.6	0.3	2.3	3.3	2.3	3.8	0.8	-	3.9
Banks	0.3	0.3	0.3	0.4	0.4	0.8	0.7	0.6	0.6	0.5
Rest of world	0.6	1.4	1.8	2.0	2.2	2.3	2.6	2.5	2.6	2.2
<i>Derivatives issued by:</i>	0.7	0.8	0.9	0.9	0.9	0.9	1.0	1.0	1.0	1.1
Banks	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
Other depository corporations	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7
<i>Loans and placements borrowed by:</i>	17.1	16.2	17.0	17.0	15.0	14.8	14.8	14.9	14.9	14.9
National public non-financial corporations	1.1	0.9	1.7	1.6	0.9	0.8	0.8	0.8	0.8	0.8
State and local public non-financial corporations	3.8	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Central borrowing authorities	2.2	2.0	2.0	2.0	2.0	1.9	1.8	1.8	1.7	1.7
State and local general government	5.8	5.5	5.4	5.4	4.0	4.0	3.8	3.7	3.6	3.5
Households	4.3	5.1	5.2	5.3	5.3	5.4	5.6	5.8	6.0	6.2
<i>Equities issued by:</i>	35.8	75.0	77.8	85.5	90.5	94.4	86.3	77.4	75.0	69.7
National public non-financial corporations (c)	24.5	56.3	60.0	72.9	78.8	83.2	77.1	62.3	57.9	52.7
Central bank	9.7	12.6	11.6	12.4	11.4	10.9	9.0	8.5	10.5	10.4
Financial intermediaries n.e.c. (f)	1.5	6.1	6.1	0.3	0.3	0.2	0.2	6.6	6.6	6.6
<i>Other accounts receivable (g)</i>	14.3	21.5	18.1	16.1	14.0	12.1	14.3	16.8	18.9	21.1
Total liabilities	226.9	214.6	216.0	210.9	205.5	194.2	196.0	189.3	192.8	188.5
<i>Currency and deposits (d)</i>	1.6	1.6	1.6	1.7	1.7	1.7	1.7	1.8	1.8	1.8
One name paper issued in Australia	13.3	10.3	13.4	11.3	12.8	7.7	9.0	7.9	9.6	5.8
Bonds etc issued in Australia	106.5	94.6	94.9	94.8	90.1	86.3	85.3	78.5	78.6	76.6
Bonds etc issued offshore	2.6	2.5	2.6	1.9	1.8	1.7	1.6	1.5	1.6	1.5
Derivatives	0.7	0.9	1.0	0.9	0.9	0.9	0.9	1.0	1.0	1.1
Loans and placements	-	-	-	0.1	0.1	-	0.1	-	0.1	0.1
Unfunded superannuation claims	68.3	69.6	70.2	70.8	71.3	71.9	72.5	73.1	73.7	74.2
Other accounts payable (g)	33.8	35.1	32.3	29.5	26.7	23.9	24.8	25.5	26.4	27.3

(a) Excludes identified claims between transactors in this subsector.

(b) Net balances.

(c) Net asset values.

(d) Coin in circulation.

(e) Market values.

(f) Book values.

(g) Break in series at June 1996 due to the introduction of accrual accounting by the Commonwealth Government.

**TABLE 14. FINANCIAL ASSETS AND LIABILITIES OF
STATE AND LOCAL GENERAL GOVERNMENT (a)
(\$ billion)**

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>				<i>1999-00</i>			
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Total financial assets	126.9	128.2	128.2	128.9	131.3	129.6	127.1	130.3	126.7	129.2
<i>Currency and deposits accepted by:</i>	4.5	3.5	4.0	3.5	4.0	4.1	3.6	4.3	3.4	3.9
Central bank	0.3	0.4	0.1	0.2	0.3	0.4	0.2	0.6	0.2	0.3
Banks	4.2	3.2	3.9	3.4	3.7	3.8	3.4	3.7	3.2	3.5
<i>One name paper issued by:</i>	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.3	0.2
Other depository corporations	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.3	0.2
<i>Bonds etc issued by:</i>	0.1	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Financial intermediaries n.e.c.	-	-	-	0.1	-	0.1	0.1	0.1	0.1	0.1
<i>Loans and placements borrowed by:</i>	13.7	14.5	14.4	15.5	15.9	15.8	14.9	15.0	15.5	15.7
Private non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local public non-financial corporations	3.9	3.6	3.6	3.6	3.5	3.3	3.5	3.3	3.6	3.3
Financial intermediaries n.e.c.	9.7	10.7	10.7	11.8	12.2	12.4	11.3	11.6	11.8	12.3
Households	0.1	0.1	0.1	0.1	-	-	-	-	-	-
<i>Equities issued by: (b)</i>	107.3	108.0	107.6	107.6	109.3	107.5	105.9	104.5	103.6	105.4
State and local public non-financial corporations	103.6	104.1	103.8	104.2	106.4	105.6	104.3	102.3	101.2	103.5
Other insurance corporations	0.8	0.7	0.3	1.2	1.4	1.2	1.2	1.8	2.0	1.6
Central borrowing authorities	0.2	0.2	0.2	-	0.4	0.2	0.1	-	-	-
Financial intermediaries n.e.c.	2.7	3.1	3.2	2.2	1.1	0.5	0.3	0.4	0.3	0.3
<i>Other accounts receivable (c)</i>	1.3	1.9	2.0	2.0	2.0	1.9	2.6	6.3	3.9	3.9
Total liabilities	114.4	116.2	114.9	114.3	110.8	111.8	111.4	110.2	108.3	109.7
Bonds etc issued in Australia	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.4
Loans and placements	55.5	54.9	54.8	53.7	49.8	50.2	49.7	48.0	45.4	46.2
Unfunded superannuation claims	54.8	58.0	58.5	59.0	59.5	59.9	60.4	60.9	61.4	61.9
Other accounts payable	3.9	3.1	1.4	1.4	1.3	1.3	1.0	1.2	1.3	1.2

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

(c) Break in series at June 1996 due to the introduction of accrual accounting by the Commonwealth Government.

TABLE 15. FINANCIAL ASSETS AND LIABILITIES OF HOUSEHOLDS (a)(b)
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99			1999-00				
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Total financial assets	894.1	960.5	962.9	1,012.8	1,052.9	1,066.4	1,074.9	1,138.0	1,159.9	1,182.1
<i>Currency and deposits accepted by:</i>	216.5	230.6	235.0	240.2	242.2	239.6	242.0	246.2	246.1	247.5
Central bank (c)	9.2	9.7	9.8	10.1	10.3	9.9	10.5	11.1	10.4	10.6
Banks	171.0	176.8	178.5	182.5	182.8	180.6	180.8	183.9	184.3	185.0
Other depository corporations	35.6	43.3	46.0	46.9	48.2	48.6	50.2	50.5	50.6	51.5
National general government (d)	0.8	0.8	0.8	0.8	0.8	0.6	0.5	0.8	0.7	0.5
<i>Holdings of bills of exchange accepted by:</i>	1.9	1.8	1.4	1.5	1.6	1.5	1.4	1.5	1.6	1.7
Banks	1.9	1.8	1.4	1.5	1.6	1.5	1.4	1.5	1.6	1.7
<i>One name paper issued by:</i>	2.0	3.2	4.1	3.6	3.7	4.9	6.6	6.2	6.4	7.7
Private non-financial corporations	-	-	0.1	-	-	-	-	-	-	-
Banks	2.0	3.2	4.0	3.5	3.7	4.9	6.6	6.2	6.4	7.7
<i>Bonds etc issued by:</i>	14.9	13.9	13.7	14.1	13.7	13.7	13.4	13.5	12.7	12.1
Private non-financial corporations	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4
National public non-financial corporations	1.2	0.4	0.6	0.8	1.0	0.9	0.8	0.7	1.0	0.8
Banks	1.8	2.2	2.1	1.6	1.7	1.2	1.3	1.2	1.3	1.4
Other depository corporations	8.7	7.4	7.2	8.5	8.0	7.0	6.7	6.9	5.6	5.2
Other insurance corporations	-	0.1	-	-	-	-	-	-	-	-
Central borrowing authorities	1.1	1.1	0.8	0.9	0.8	0.7	0.7	0.7	0.6	0.4
Financial intermediaries n.e.c.	1.8	2.1	2.3	1.7	1.6	1.3	1.3	1.5	1.6	1.7
National general government	-	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	-	-	-	-	-	2.0	2.0	2.0	2.0	2.0
<i>Loans and placements borrowed by:</i>	8.8	9.8	10.4	10.8	10.9	11.0	11.1	11.3	11.6	11.8
Life insurance corporations	0.1	-	-	-	-	0.1	-	0.1	0.1	-
Financial intermediaries n.e.c.	8.7	9.8	10.4	10.7	10.9	10.9	11.1	11.3	11.6	11.8
<i>Equities issued by: (e)</i>	131.7	146.2	147.8	182.4	198.0	193.7	191.5	226.2	228.2	236.7
Private non-financial corporations	64.5	55.2	55.2	68.0	75.7	80.1	85.5	105.4	113.2	111.2
National public non-financial corporations	1.2	1.2	1.1	15.8	17.1	17.9	15.4	15.8	14.3	12.7
Banks	40.2	37.0	35.5	39.6	47.5	39.7	38.3	41.9	36.9	53.1
Other depository corporations	2.8	2.9	3.0	3.1	3.0	3.1	3.2	3.3	3.3	3.3
Life insurance corporations	1.2	16.7	17.4	22.6	21.1	19.4	15.7	20.1	20.9	16.3
Other insurance corporations	7.1	8.6	8.7	10.0	7.5	6.6	5.0	5.9	5.6	5.2
Financial intermediaries n.e.c.	14.7	24.6	26.9	23.5	26.2	27.1	28.3	33.9	34.0	34.9
<i>Net equity in reserves of:</i>	345.7	379.7	376.6	385.7	407.9	425.5	433.3	458.4	477.0	483.7
Life insurance corporations	79.1	70.7	70.3	71.5	72.2	69.1	66.0	63.2	68.0	62.7
Pension funds	266.6	309.1	306.3	314.2	335.6	356.3	367.3	395.2	408.9	421.0
<i>Unfunded superannuation claims on:</i>	119.5	122.8	123.7	125.0	126.1	125.8	126.8	127.8	128.8	129.1
National general government	64.8	64.8	65.2	66.0	66.6	65.8	66.4	66.8	67.4	67.2
State and local general government	54.8	58.0	58.5	59.0	59.5	59.9	60.4	60.9	61.4	61.9
<i>Prepayment of premiums and reserves</i>	21.6	24.0	25.9	26.0	26.0	24.8	25.7	26.5	26.8	27.0
Other insurance corporations	21.6	24.0	25.9	26.0	26.0	24.8	25.7	26.5	26.8	27.0
<i>Other accounts receivable (f)</i>	31.4	28.5	24.4	23.6	22.8	25.9	23.0	20.3	20.7	25.0
Total liabilities	325.0	367.8	374.2	386.4	396.9	409.6	419.8	433.7	448.6	463.5
Drawings of bills of exchange	2.3	2.5	2.5	2.6	2.4	2.9	3.3	3.3	2.9	2.9
Loans and placements	319.1	361.2	367.4	379.4	390.0	402.0	411.7	425.3	440.4	455.2
Other accounts payable (f)	3.7	4.2	4.3	4.4	4.6	4.7	4.9	5.1	5.3	5.5

(a) Households sector includes Non-profit institutions serving households.

(b) Excludes identified claims between transactors in this subsector.

(c) Estimates of notes held.

(d) Estimates of coin held.

(e) These estimates are considered to be of poor quality. They should be used with caution.

(f) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 16. FINANCIAL ASSETS AND LIABILITIES OF
REST OF WORLD
(\$ billion)**

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>				<i>1999-00</i>			
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Total financial assets	521.2	582.8	595.2	615.8	627.8	627.6	633.5	674.0	692.1	707.3
<i>Currency and deposits accepted by:</i>	21.9	34.3	33.5	40.3	38.4	40.1	39.5	42.0	39.5	42.9
Central bank	0.1	-	-	0.1	-	-	-	0.2	0.2	-
Banks	19.7	31.7	31.3	38.3	36.2	38.1	38.6	40.7	38.2	40.8
Other depository corporations	2.1	2.6	2.1	1.9	2.1	2.0	0.9	1.1	1.2	2.1
<i>Holdings of bills of exchange accepted by:</i>	8.6	10.7	11.3	10.9	12.5	11.6	14.0	10.7	12.4	10.5
Banks	8.6	10.7	11.3	10.9	12.5	11.6	14.0	10.7	12.4	10.5
<i>One name paper issued by:</i>	43.2	49.5	53.1	52.6	61.9	51.2	53.9	63.0	58.8	54.8
Private non-financial corporations	3.0	4.4	3.8	5.1	5.3	5.3	4.3	4.8	3.0	2.2
National public non-financial corporations	2.2	2.4	1.1	2.6	2.6	2.0	1.7	2.3	1.8	1.9
Banks	21.7	24.2	26.0	23.5	27.8	23.3	22.7	28.9	26.6	26.2
Other depository corporations	13.1	14.5	17.7	15.7	19.4	14.3	16.5	17.7	14.0	12.6
Central borrowing authorities	1.9	2.1	2.5	2.7	1.8	1.2	2.5	2.3	4.3	1.8
Financial intermediaries n.e.c.	0.7	1.5	2.0	2.7	4.7	4.9	5.6	6.6	8.7	9.6
National general government	0.8	0.4	0.1	0.3	0.2	0.2	0.7	0.4	0.4	0.5
<i>Bonds etc issued by:</i>	162.9	173.6	175.3	170.0	166.5	165.9	167.4	165.8	178.2	187.2
Private non-financial corporations	20.6	23.0	24.3	24.2	25.2	24.8	21.9	22.0	24.0	24.4
National public non-financial corporations	2.5	3.9	4.6	4.5	4.1	3.3	3.6	3.7	4.3	5.9
Banks	37.7	45.1	47.8	44.9	44.5	46.9	46.8	49.1	59.1	63.7
Other depository corporations	13.0	16.4	16.2	13.3	13.7	11.6	14.8	14.7	15.1	16.4
Other insurance corporations	0.4	0.5	0.6	0.4	0.4	0.4	0.5	0.5	0.5	0.5
Central borrowing authorities	37.6	34.0	33.0	34.3	32.6	31.1	29.5	27.1	26.7	26.5
Financial intermediaries n.e.c.	8.3	10.8	11.5	11.7	11.3	11.4	14.6	14.7	18.5	21.0
National general government	42.7	40.0	37.3	36.6	34.7	36.4	35.7	34.0	30.1	28.8
<i>Derivatives issued by:</i>	10.2	12.8	13.7	13.4	13.3	13.8	14.2	14.9	15.6	16.4
Private non-financial corporations	2.3	3.7	3.7	3.4	3.3	3.5	3.6	3.8	4.0	4.2
Banks	7.9	9.1	10.0	10.1	10.0	10.3	10.6	11.1	11.6	12.2
<i>Loans and placements borrowed by:</i>	52.9	54.0	56.9	60.2	54.4	58.3	62.5	69.1	73.1	73.0
Private non-financial corporations	30.2	29.4	30.0	31.1	27.0	26.6	26.0	26.5	25.6	28.0
National public non-financial corporations	0.6	0.4	0.4	0.4	0.3	0.2	0.2	0.2	0.2	0.2
Banks	11.0	13.1	13.8	18.2	16.1	20.5	26.1	32.6	37.2	34.9
Other depository corporations	9.3	8.6	8.3	6.1	5.5	4.3	4.6	4.1	4.7	4.8
Life insurance corporations	-	-	0.3	0.3	0.5	1.2	0.7	1.2	1.1	1.8
Other insurance corporations	0.2	0.2	0.2	-	0.1	0.1	0.2	0.2	0.2	0.1
Central borrowing authorities	0.7	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.3
Financial intermediaries n.e.c.	1.0	1.8	3.4	3.7	4.3	4.9	4.1	3.9	3.7	2.8
<i>Equities issued by:</i>	215.3	240.0	242.9	260.5	272.0	277.7	274.2	299.7	305.2	313.2
Private non-financial corporations	177.1	181.0	180.8	195.6	203.0	210.6	211.2	228.4	238.3	239.6
National public non-financial corporations	-	-	-	7.1	7.7	8.2	7.1	8.1	7.6	6.6
Banks	19.2	28.5	28.0	31.7	34.9	33.2	30.4	33.8	31.2	38.0
Other depository corporations	4.7	5.0	4.8	4.2	4.5	4.3	4.4	4.6	4.3	4.4
Life insurance corporations	5.0	12.3	13.3	13.2	11.7	11.5	11.6	13.1	12.3	12.6
Other insurance corporations	6.2	5.2	5.3	5.3	5.8	4.9	5.4	5.9	5.3	6.0
Financial intermediaries n.e.c.	3.1	8.1	10.7	3.4	4.6	5.0	4.2	6.0	6.3	6.1
<i>Other accounts receivable</i>	6.2	7.8	8.4	8.0	8.8	9.1	7.9	8.8	9.4	9.3

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

continued

**TABLE 16. FINANCIAL ASSETS AND LIABILITIES OF
REST OF WORLD *continued***
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<u>1996-97</u>	<u>1997-98</u>	<u>1998-99</u>				<u>1999-00</u>			
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Total liabilities	219.4	259.3	259.7	274.6	277.8	270.5	272.3	291.4	309.6	303.5
Monetary gold and SDRs	1.8	1.3	1.3	1.2	1.2	1.1	1.3	1.2	1.3	1.4
Currency and deposits	10.0	20.0	16.9	14.4	16.0	17.6	13.7	22.7	19.3	18.3
One name paper (a)	3.5	1.5	2.0	1.9	2.4	2.3	2.2	2.1	2.2	2.0
Bonds etc (a)	27.1	25.2	28.3	33.8	32.9	31.5	32.6	34.8	33.7	33.9
Derivatives	9.3	11.6	12.4	12.1	11.5	12.0	12.2	12.5	13.0	13.7
Loans and placements	30.2	38.7	38.0	38.6	40.8	40.5	41.4	40.6	44.8	41.9
Unlisted shares and other equity	125.4	146.9	148.4	159.6	160.0	152.6	155.5	163.4	180.8	177.6
Other accounts payable	12.2	14.1	12.5	13.1	12.9	12.9	13.4	14.2	14.6	14.9

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

TABLE 17. DEMAND FOR CREDIT
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Funds raised on conventional credit markets by non-financial domestic sectors	81.4	121.0	13.6	26.8	27.9	13.1	27.7	40.2	27.6	25.5
Liabilities (including equity) of:										
Private non-financial corporations	50.9	59.0	5.4	15.1	21.4	9.0	17.8	18.6	13.0	9.6
<i>Bills of exchange held by:</i>										
Banks	3.1	5.1	-1.6	4.0	0.3	0.4	0.3	-0.4	1.1	4.1
<i>One name paper held by:</i>										
Banks	0.4	-1.6	0.4	-3.5	5.4	-1.9	0.4	-	1.7	-3.7
Other depository corporations	0.5	1.4	-0.3	0.5	0.2	0.1	0.3	-0.2	0.8	0.5
Life insurance corporations	-1.0	-0.4	1.3	-2.7	2.3	-1.9	1.4	0.5	-0.2	-2.1
Pension funds	1.2	-1.2	0.5	0.2	-	0.5	0.2	-0.7	0.4	-1.1
Other insurance corporations	1.7	-0.3	-	-0.1	0.2	1.6	-0.8	0.1	0.7	-0.3
Financial intermediaries n.e.c.	0.3	-0.9	-0.1	0.1	-0.1	0.4	-0.4	0.1	-0.1	-0.5
Households	-1.8	0.5	-1.0	-0.5	2.3	-2.6	0.4	-0.2	0.4	-0.1
Rest of world	-	-	0.1	-0.1	-	-	-	-	-	-
	-0.6	-0.9	-0.1	-0.9	0.5	-0.1	-0.8	0.4	-0.3	-0.2
<i>Bonds etc held by:</i>										
National public non-financial corporations	5.9	6.8	1.1	-0.4	1.5	3.7	1.4	1.5	-	3.9
State and local public non-financial corporations	0.1	-0.1	-	-	-	0.1	-0.1	-	-	-
Banks	-0.1	-	-	-0.1	-	-	-	-0.1	0.1	-
Other depository corporations	0.1	0.4	-0.2	-	-	0.3	0.2	0.1	-0.3	0.4
Life insurance corporations	0.5	0.4	0.2	-0.1	0.1	0.3	0.2	0.2	-0.4	0.4
Pension funds	0.3	0.4	-	0.1	-	0.2	0.2	0.1	-0.3	0.4
Other insurance corporations	0.1	0.3	-	-	-	0.1	0.2	-	-0.2	0.3
Financial intermediaries n.e.c.	0.4	1.7	0.1	0.1	-0.1	0.3	0.2	0.1	0.6	0.8
Households	0.7	1.5	0.1	0.3	0.1	0.2	0.5	0.6	-0.5	0.9
Rest of world	0.1	-0.1	-	-	-	0.1	-0.1	-	-	-
	3.7	2.3	0.8	-0.8	1.4	2.3	0.1	0.4	1.0	0.8
<i>Loans and placements borrowed from:</i>										
Banks	12.9	9.0	5.9	0.8	5.8	0.4	2.6	5.6	0.9	-0.1
Other depository corporations	11.6	9.3	-1.6	4.7	5.2	3.3	3.0	3.9	2.2	0.2
Life insurance corporations	-1.2	0.1	5.0	-4.3	1.7	-3.6	-0.4	0.3	0.5	-0.3
Pension funds	-0.7	0.4	0.2	-0.5	-0.2	-0.2	0.3	0.1	-	-
Other insurance corporations	-0.4	-0.1	-0.3	-	-0.2	0.1	-	-0.1	-	-
Central borrowing authorities	-0.1	0.5	-	0.3	-	-0.4	0.2	0.2	0.1	-
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-	-	-
Rest of world	2.7	-0.5	1.9	-	0.5	0.3	-0.4	0.7	-0.4	-0.4
	1.0	-0.6	0.7	0.6	-1.2	0.9	-	0.5	-1.5	0.4
<i>Shares and other equity held by: (a)</i>										
Life insurance corporations	28.8	39.7	-0.3	14.2	8.4	6.5	13.1	11.9	9.3	5.4
Pension funds	-2.2	4.3	-1.2	-0.7	0.2	-0.5	1.4	1.9	0.6	0.4
Other insurance corporations	-5.4	2.3	-4.5	-0.3	-0.5	-0.1	1.6	-2.9	2.3	1.3
Financial intermediaries n.e.c.	-0.3	-0.4	-0.1	-	-	-0.2	0.1	-0.3	-0.2	-
Households	2.0	5.0	1.8	-1.0	0.5	0.7	0.9	2.2	1.3	0.6
Rest of world	10.7	17.6	1.6	4.4	2.7	2.0	6.3	6.1	3.7	1.5
	23.8	10.9	2.1	11.7	5.5	4.5	2.8	4.9	1.5	1.7

(a) These estimates are considered to be of poor quality. They should be used with caution.

continued

TABLE 17. DEMAND FOR CREDIT *continued*
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Liabilities (including equity) continued										
National public non-financial corporations	0.3	18.3	-1.6	1.7	1.1	-0.9	-0.9	18.6	0.4	0.2
<i>Bills of exchange held by:</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>
Banks	0.1	0.1	-	-	-	0.1	-	0.1	-	-
<i>One name paper held by:</i>	<i>-0.1</i>	<i>-0.3</i>	<i>-1.7</i>	<i>1.9</i>	<i>-</i>	<i>-0.3</i>	<i>-0.8</i>	<i>0.4</i>	<i>-0.1</i>	<i>0.2</i>
Private non-financial corporations	-	-	-	-	-	-	-	-	-	-
Other depository corporations	-	-0.1	-0.1	-	0.1	-	-0.1	-	-	-
Life insurance corporations	-0.2	0.4	-0.1	-	-	-0.1	0.1	0.1	-	0.2
Pension funds	0.4	0.1	-	0.1	-	0.3	-0.3	-0.1	0.5	-
Other insurance corporations	-0.1	-	-	-	-	-0.1	-	-	-	-
Central borrowing authorities	0.1	-0.2	-0.1	0.1	-	0.1	-	-0.1	0.1	-0.2
Financial intermediaries n.e.c.	-0.1	-0.4	-0.1	0.1	-0.2	0.1	-0.2	-0.2	-	-
Rest of world	-0.2	-0.2	-1.4	1.6	0.1	-0.5	-0.3	0.6	-0.7	0.2
<i>Bonds etc held by:</i>	<i>0.6</i>	<i>2.5</i>	<i>0.3</i>	<i>-</i>	<i>0.9</i>	<i>-0.6</i>	<i>-</i>	<i>-0.1</i>	<i>1.0</i>	<i>1.6</i>
Banks	-	0.1	-	-	-	-	-	-	0.1	-
Life insurance corporations	-0.2	-0.1	-0.2	-	-	-	-	-0.1	-	-
Pension funds	0.3	-	0.2	-	-	0.1	0.1	-	-0.1	-
Other insurance corporations	-0.1	-0.1	-	-0.1	-	-	-0.1	-	0.1	-0.1
Central borrowing authorities	0.1	0.2	-	-	-	0.1	0.1	-	-	0.1
Financial intermediaries n.e.c.	0.2	0.1	-	-0.1	0.7	-0.4	-0.2	-	0.3	-
Households	0.5	-0.1	0.1	0.2	0.3	-0.1	-0.2	-	0.2	-0.1
Rest of world	-0.2	2.5	0.2	-	-0.1	-0.3	0.4	-	0.5	1.6
<i>Loans and placements borrowed from:</i>	<i>0.2</i>	<i>-0.1</i>	<i>0.1</i>	<i>-</i>	<i>0.2</i>	<i>-0.1</i>	<i>-0.1</i>	<i>2.1</i>	<i>-0.6</i>	<i>-1.5</i>
Private non-financial corporations	-	-	-	0.1	-	-0.1	-	-	-	-
Banks	0.4	-0.1	0.1	-	0.2	0.1	-0.1	2.1	-0.6	-1.5
Life insurance corporations	0.1	-	-	0.1	-	-	-	-	-	-
Rest of world	-0.1	-	-	-	-	-0.1	-	-	-	-
<i>Shares and other equity held by: (a)</i>	<i>-0.3</i>	<i>16.1</i>	<i>-0.2</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>16.1</i>	<i>-</i>	<i>-</i>
Life insurance corporations	0.5	0.1	-	0.5	-	-	0.1	-0.1	-	0.1
Pension funds	0.8	0.1	-	0.9	-	-0.1	0.2	-0.2	-	0.1
Financial intermediaries n.e.c.	-5.3	16.2	-	-5.3	-	-	0.1	16.0	-	0.1
Households	2.4	-0.6	-0.2	2.5	0.1	-	-	-0.3	-0.2	-0.1
Rest of world	1.4	0.2	-	1.3	-	0.1	-0.5	0.7	0.2	-0.2
State and local public non-financial corporations	-0.4	0.3	-0.3	1.2	-1.6	0.3	-0.2	-	0.1	0.4
<i>Bills of exchange held by:</i>	<i>-0.0</i>	<i>-0.1</i>	<i>-</i>	<i>0.3</i>	<i>-0.1</i>	<i>-0.2</i>	<i>-0.1</i>	<i>0.2</i>	<i>-0.1</i>	<i>-0.1</i>
Banks	-0.0	-0.1	-	0.3	-0.1	-0.2	-0.1	0.2	-0.1	-0.1
<i>Bonds etc held by:</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Central borrowing authorities	-0.1	-	-	-0.1	-	-	-	-	-	-
<i>Loans and placements borrowed from:</i>	<i>-0.3</i>	<i>0.4</i>	<i>-0.3</i>	<i>1.0</i>	<i>-1.5</i>	<i>0.5</i>	<i>-0.1</i>	<i>-0.2</i>	<i>0.2</i>	<i>0.5</i>
Private non-financial corporations	0.1	-	0.1	-	-	-	-	-	-	-
Banks	-0.1	-0.1	-0.1	0.1	-0.1	-	-	0.2	-0.3	-
Pension funds	-	-	-	-	-	-	-	-	-	-
Central borrowing authorities	-0.3	0.5	-0.3	0.9	-1.4	0.5	-0.1	-0.3	0.4	0.5
Financial intermediaries n.e.c.	-	-	-	-	-	-	-	-	-	-

(a) These estimates are considered to be of poor quality. They should be used with caution.

continued

TABLE 17. DEMAND FOR CREDIT *continued*
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Liabilities (including equity) continued										
National general government	-8.9	-12.6	2.6	-2.2	-0.8	-8.5	-0.3	-7.8	1.7	-6.2
<i>One name paper held by:</i>	-2.6	-1.9	3.1	-2.1	1.5	-5.1	1.3	-1.1	1.7	-3.8
Central bank	-1.3	-1.5	-0.7	0.4	1.7	-2.7	-1.9	0.1	1.0	-0.7
Banks	-1.0	-0.4	5.3	-3.5	0.5	-3.3	3.2	-0.7	0.6	-3.5
Other depository corporations	-0.1	-	-0.1	-	-	-	-	-	-	-
Life insurance corporations	0.4	-0.5	-0.2	0.1	-0.1	0.6	-0.5	-0.1	0.1	-
Pension funds	0.1	0.1	-0.1	0.2	-0.2	0.2	-	-	-	0.1
Central borrowing authorities	-0.1	-	-	-	-	-0.1	-	-	-	-
Financial intermediaries n.e.c.	-0.6	0.2	-0.7	0.3	-0.4	0.2	-	-	-	0.2
Rest of world	-0.2	0.3	-0.3	0.2	-0.1	-	0.5	-0.3	-	0.1
<i>Bonds etc held by:</i>	-6.4	-10.8	-0.5	-0.2	-2.4	-3.3	-1.6	-6.7	-0.1	-2.4
Central bank	-0.9	4.7	-0.3	2.3	-3.5	0.6	-0.8	-1.3	5.6	1.2
Banks	-0.5	-2.1	1.9	-1.6	-2.1	1.3	-0.9	-0.6	-1.0	0.4
Other depository corporations	-0.0	-0.5	0.7	-0.9	-0.4	0.6	0.2	-0.5	1.0	-1.2
Life insurance corporations	0.5	-2.4	1.3	0.5	0.6	-1.9	-0.5	-1.1	-0.7	-0.1
Pension funds	-1.0	0.4	1.5	-1.3	-	-1.2	-0.3	-0.2	0.4	0.5
Other insurance corporations	-0.7	-3.2	-0.8	0.8	1.1	-1.8	0.2	-2.0	-	-1.4
Central borrowing authorities	0.6	0.1	-0.2	-0.1	0.9	-	-0.4	0.1	0.5	-0.1
Financial intermediaries n.e.c.	-1.3	0.1	-1.2	0.9	2.3	-3.3	1.3	0.5	-1.5	-0.2
Households	-	-	-	-	-	-	-	-	-	-
Rest of world	-2.8	-7.6	-3.3	-0.6	-1.2	2.3	-0.3	-1.5	-4.2	-1.6
<i>Loans and placements borrowed from:</i>	-	-	-	0.1	-	-0.1	-	-0.1	0.1	-
Banks	-	-	-	0.1	-	-0.1	-	-0.1	0.1	-
State and local general government	-3.2	-3.4	-0.2	-1.1	-2.5	0.6	-0.5	-1.7	-2.4	1.2
<i>Bonds etc held by:</i>	-	0.1	-	-	-	-	-	-0.1	-	0.2
Life insurance corporations	-	0.1	-	-	-	-	-	-	-	0.1
Pension funds	-	0.1	-	-	-	-	-	-	-	0.1
<i>Loans and placements borrowed from:</i>	-3.2	-3.5	-0.2	-1.1	-2.5	0.6	-0.5	-1.6	-2.4	1.0
Private non-financial corporations	-	0.0	-	-	-	-	-	0.4	-0.5	0.1
Banks	0.5	-	-0.2	0.2	0.3	0.2	-	0.1	-	-0.1
Pension funds	-	-	-	-	-	-	-	-	-	-
Central borrowing authorities	-3.1	-3.2	0.3	-1.2	-2.7	0.5	-0.5	-2.0	-1.9	1.2
Financial intermediaries n.e.c.	-0.3	-0.3	-0.1	-0.1	-0.1	-	-	-0.1	-	-0.2
Households	42.7	59.2	7.7	12.1	10.4	12.5	11.7	12.5	14.7	20.3
<i>Bills of exchange held by:</i>	0.5	0.1	0.1	0.1	-0.2	0.5	0.4	-	-0.4	0.1
Banks	0.5	0.1	0.1	0.1	-0.2	0.5	0.4	-	-0.4	0.1
<i>Loans and placements borrowed from:</i>	42.3	59.2	7.7	12.0	10.6	12.0	11.3	12.5	15.2	20.2
National public non-financial corporations	0.1	0.1	-	0.1	-	-	-	0.1	-	-
State and local public non-financial corporations	-	-	-	-	-	-	-	-	-	-
Banks	32.6	41.6	6.5	9.0	7.7	9.4	6.3	10.9	8.8	15.6
Other depository corporations	3.8	3.9	1.4	0.6	1.6	0.2	0.3	0.5	0.8	2.3
Life insurance corporations	-0.2	0.1	0.2	0.2	-0.5	-0.1	-	-0.2	0.3	-
Pension funds	-0.4	-	-0.4	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	6.0	12.8	-0.2	2.0	1.7	2.5	4.5	1.0	5.1	2.2
National general government	0.4	0.8	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2

(a) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 18. FINANCIAL TRANSACTIONS OF PRIVATE
NON-FINANCIAL CORPORATIONS (a)**
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Change in financial position	-29.0	-23.0	3.9	-2.3	-18.9	-11.7	-15.9	-10.7	6.7	-3.1
Total financial assets	14.7	51.3	7.9	12.8	-4.4	-1.6	7.0	11.5	18.9	13.9
<i>Currency and deposits accepted by:</i>	<i>7.1</i>	<i>17.6</i>	<i>3.9</i>	<i>5.8</i>	<i>-0.9</i>	<i>-1.7</i>	<i>2.7</i>	<i>8.1</i>	<i>3.5</i>	<i>3.3</i>
Central bank (b)	0.1	0.7	0.1	0.2	0.2	-0.4	0.6	0.6	-0.7	0.2
Banks	3.3	12.2	-0.1	3.5	-0.3	0.2	2.7	3.8	0.4	5.3
Other depository corporations	4.2	4.5	4.0	2.0	-0.8	-1.0	-0.5	3.1	3.8	-1.9
National general government	-0.2	0.1	-	-	-	-0.2	-	0.3	-	-0.2
Rest of world	-0.3	0.4	-0.1	-	-	-0.2	-	0.4	0.1	-0.1
<i>Holdings of bills of exchange accepted by:</i>	<i>0.9</i>	<i>0.8</i>	<i>0.4</i>	<i>-0.6</i>	<i>1.0</i>	<i>0.1</i>	<i>1.1</i>	<i>-1.1</i>	<i>0.5</i>	<i>0.3</i>
Banks	0.9	0.8	0.4	-0.6	1.0	0.1	1.1	-1.1	0.5	0.3
<i>One name paper issued by:</i>	<i>8.4</i>	<i>10.0</i>	<i>2.1</i>	<i>1.0</i>	<i>1.2</i>	<i>4.1</i>	<i>4.1</i>	<i>0.4</i>	<i>4.5</i>	<i>1.0</i>
Banks	8.5	9.5	2.1	1.0	1.2	4.2	4.0	0.2	4.6	0.7
Other depository corporations	-	-	-	-	-	-	-	0.1	-	-0.1
Central borrowing authorities	-	-	-	-	-	-	-	0.1	-0.1	-
Rest of world	-	0.3	-	-	-	-	-	-	-	0.3
<i>Bonds etc issued by:</i>	<i>0.0</i>	<i>0.9</i>	<i>0.5</i>	<i>0.8</i>	<i>0.1</i>	<i>-1.4</i>	<i>0.1</i>	<i>0.1</i>	<i>0.3</i>	<i>0.4</i>
Rest of world	0.0	0.9	0.5	0.8	0.1	-1.4	0.1	0.1	0.3	0.4
<i>Derivatives issued by:</i>	<i>0.1</i>	<i>0.7</i>	<i>0.2</i>	<i>-0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>
Banks	0.1	0.1	0.1	-	-	-	-	-	-	0.1
Other depository corporations	0.3	0.3	0.2	-	-	0.1	-	0.1	0.1	0.1
Rest of world	-0.1	0.1	-	-0.1	-0.1	0.1	0.1	-	-	-
<i>Loans and placements borrowed by:</i>	<i>0.8</i>	<i>-0.8</i>	<i>0.6</i>	<i>0.4</i>	<i>-0.6</i>	<i>0.4</i>	<i>-</i>	<i>-0.1</i>	<i>-0.8</i>	<i>0.1</i>
National public non-financial corporations	-	-	-	0.1	-	-0.1	-	-	-	-
State and local public non-financial corporations	0.1	-	0.1	-	-	-	-	-	-	-
Other depository corporations	0.5	-0.5	0.3	0.1	-0.1	0.2	-0.1	-	-0.4	-
Other insurance corporations	0.6	-0.4	-	-	0.1	0.5	-0.1	-0.3	-	-
Financial intermediaries n.e.c.	0.1	-0.1	-	0.1	-	-	-	-	-	-0.1
State and local general government	-	0.0	-	-	-	-	-	0.4	-0.5	0.1
Rest of world	-0.4	0.2	0.2	0.1	-0.6	-0.1	0.2	-0.2	0.1	0.1
<i>Equities issued by:</i>	<i>-3.6</i>	<i>13.2</i>	<i>-1.6</i>	<i>7.3</i>	<i>-1.9</i>	<i>-7.4</i>	<i>-3.2</i>	<i>5.0</i>	<i>7.5</i>	<i>3.9</i>
Financial intermediaries n.e.c.	-	0.1	-	-	-	-	-	0.1	-	-
Rest of world	-3.7	13.1	-1.6	7.2	-1.9	-7.4	-3.2	4.9	7.5	3.9
<i>Prepayment of premiums and reserves</i>	<i>0.6</i>	<i>1.7</i>	<i>1.4</i>	<i>0.1</i>	<i>-</i>	<i>-0.9</i>	<i>0.7</i>	<i>0.6</i>	<i>0.3</i>	<i>0.1</i>
Other insurance corporations	0.6	1.7	1.4	0.1	-	-0.9	0.7	0.6	0.3	0.1
<i>Other accounts receivable (d)</i>	<i>0.4</i>	<i>7.3</i>	<i>0.3</i>	<i>-1.9</i>	<i>-3.1</i>	<i>5.1</i>	<i>1.5</i>	<i>-1.7</i>	<i>2.9</i>	<i>4.6</i>
Total liabilities	43.8	74.3	4.0	15.1	14.6	10.1	22.9	22.1	12.3	17.0
Drawings of bills of exchange	3.1	5.1	-1.6	4.0	0.3	0.4	0.3	-0.4	1.1	4.1
One name paper issued in Australia	1.0	-1.2	0.6	-2.6	4.5	-1.5	0.7	-0.1	1.9	-3.7
One name paper issued offshore	-0.6	-0.5	-0.2	-0.9	0.9	-0.4	-0.3	0.1	-0.2	-0.1
Bonds etc issued in Australia	2.5	5.6	0.6	-0.2	0.1	2.0	1.2	1.5	-0.1	3.0
Bonds etc issued offshore	3.3	1.2	0.4	-0.2	1.4	1.7	0.2	-	0.1	0.9
Derivatives	0.1	0.7	0.2	-0.1	-0.2	0.2	0.1	0.2	0.2	0.2
Loans and placements	15.8	8.8	5.9	0.7	8.8	0.4	2.5	5.5	0.9	-0.1
Listed shares and other equity	17.8	26.6	2.7	7.4	3.3	4.4	10.8	6.0	5.5	4.3
Unlisted shares and other equity (c)	3.4	12.4	-3.7	6.7	-0.6	1.0	2.2	5.3	3.8	1.1
Other accounts payable (d)	-2.6	15.4	-0.9	0.3	-4.0	2.0	5.2	4.0	-0.9	7.1

(a) Excludes identified claims between transactors in this subsector.

(b) Estimate of changes in note holdings.

(c) These estimates are considered to be of poor quality. They should be used with caution.

(d) Break in series at June 1996 due to the introduction of accrual accounting by the Commonwealth Government.

**TABLE 19. FINANCIAL TRANSACTIONS OF NATIONAL PUBLIC
NON-FINANCIAL CORPORATIONS (a)
(\$ billion)**

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Change in financial position	-0.6	-2.0	0.6	-2.3	0.5	0.6	0.3	-1.5	-0.5	-0.3
Total financial assets	-0.4	0.1	-0.6	0.5	0.2	-0.5	-0.8	0.4	0.2	0.3
<i>Currency and deposits accepted by:</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>0.1</i>
Banks	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>0.1</i>
Rest of world	<i>0.1</i>	<i>-0.2</i>	<i>0.1</i>	<i>-</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>
<i>Holdings of bills of exchange accepted by:</i>	<i>-</i>	<i>-0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.3</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>
Banks	<i>-</i>	<i>-0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.3</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>
<i>One name paper issued by:</i>	<i>-</i>	<i>-0.3</i>	<i>-0.1</i>	<i>-0.1</i>	<i>0.2</i>	<i>-</i>	<i>-0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>-0.5</i>
Banks	<i>0.1</i>	<i>-0.1</i>	<i>-0.1</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>-</i>	<i>0.4</i>	<i>-0.4</i>
Central borrowing authorities	<i>-0.1</i>	<i>-0.3</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>0.2</i>	<i>-0.2</i>	<i>-0.2</i>
<i>Bonds etc issued by:</i>	<i>-0.2</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-0.2</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>
Private non-financial corporations	<i>0.1</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>
Rest of world	<i>-0.3</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-0.3</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Loans and placements borrowed by:</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>
Households	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>
<i>Equities issued by:</i>	<i>0.1</i>	<i>0.2</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.2</i>
Rest of world	<i>0.1</i>	<i>0.2</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.2</i>
<i>Other accounts receivable</i>	<i>-0.3</i>	<i>0.5</i>	<i>-0.4</i>	<i>0.3</i>	<i>0.3</i>	<i>-0.5</i>	<i>-0.1</i>	<i>0.1</i>	<i>-</i>	<i>0.5</i>
Total liabilities	0.3	2.3	-1.2	2.9	-0.3	-1.1	-1.0	2.0	0.7	0.6
Drawings of bills of exchange	0.1	0.1	-	-	-	0.1	-	0.1	-	-
One name paper issued in Australia	0.1	-0.1	-0.3	0.3	-0.1	0.2	-0.5	-0.3	0.6	0.1
One name paper issued offshore	-0.2	-0.2	-1.4	1.6	0.1	-0.5	-0.3	0.6	-0.7	0.2
Bonds etc issued in Australia	0.7	1.2	-	-	0.9	-0.2	-	0.1	1.1	-
Bonds etc issued offshore	-0.3	1.5	0.2	-	-0.1	-0.4	-	-0.1	-	1.6
Loans and placements	-0.1	-0.2	0.8	-0.1	-0.5	-0.3	-0.1	2.1	-0.6	-1.6
Unlisted shares and other equity (b)	-0.3	-	-0.2	-0.1	-	-	-	-	-	-
Other accounts payable	0.1	0.1	-0.3	1.2	-0.7	-0.1	-0.1	-0.5	0.3	0.4

(a) Excludes identified claims between transactors in this subsector.

(b) Estimate of transactions based on net asset values.

**TABLE 20. FINANCIAL TRANSACTIONS OF STATE AND LOCAL PUBLIC
NON-FINANCIAL CORPORATIONS (a)
(\$ billion)**

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Change in financial position	1.4	2.5	0.8	-0.8	3.0	-1.6	-0.6	3.5	-1.2	0.8
Total financial assets	-	-0.3	-	0.5	1.0	-1.5	-0.8	3.6	-3.9	0.8
<i>Currency and deposits accepted by:</i>	<i>-0.1</i>	<i>0.3</i>	<i>0.6</i>	<i>-</i>	<i>-0.4</i>	<i>-0.3</i>	<i>-0.2</i>	<i>0.4</i>	<i>-0.2</i>	<i>0.3</i>
Banks	-0.1	0.3	0.6	-	-0.4	-0.3	-0.2	0.4	-0.2	0.3
<i>One name paper issued by:</i>	<i>-0.1</i>	<i>-0.1</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>
Banks	-0.1	-0.1	-	-0.1	-	-	-0.1	-	-	-
Central borrowing authorities	-0.2	-	-	-0.1	-0.1	-	-	-	-	-
<i>Bonds etc issued by:</i>	<i>-0.3</i>	<i>-</i>	<i>0.1</i>	<i>-0.2</i>	<i>-</i>	<i>-0.2</i>	<i>-</i>	<i>-0.1</i>	<i>0.1</i>	<i>-</i>
Private non-financial corporations	-0.1	-	-	-0.1	-	-	-	-0.1	0.1	-
Central borrowing authorities	-0.2	-	0.1	-0.2	-	-0.1	-	-	-	-
National general government	-0.1	-	-	-	-	-0.1	-	-	-	-
<i>Loans and placements borrowed by:</i>	<i>-0.1</i>	<i>-0.3</i>	<i>-0.4</i>	<i>-0.1</i>	<i>2.2</i>	<i>-1.8</i>	<i>-0.2</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>
Central borrowing authorities	-0.1	-0.2	-0.4	-0.1	2.2	-1.8	-0.2	-0.2	0.1	0.1
State and local general government	-	-	0.1	-	-	-0.1	0.1	-	-	-0.1
<i>Other accounts receivable</i>	<i>0.8</i>	<i>0.1</i>	<i>-0.2</i>	<i>0.9</i>	<i>-0.8</i>	<i>0.9</i>	<i>-0.2</i>	<i>3.5</i>	<i>-3.7</i>	<i>0.5</i>
Total liabilities	-1.4	-2.8	-0.7	1.3	-2.1	0.1	-0.2	0.1	-2.7	-
Drawings of bills of exchange	-0.0	-0.1	-	0.3	-0.1	-0.2	-0.1	0.2	-0.1	-0.1
Bonds etc issued in Australia	-0.1	-	-	-0.1	-	-	-	-	-	-
Loans and placements	-0.5	0.2	-0.3	1.0	-1.6	0.4	-	-0.4	0.4	0.2
Unlisted shares and other equity (b)	-	-3.6	-	-	-	-	-	-3.3	-	-0.3
Other accounts payable	-0.6	0.7	-0.4	0.2	-0.4	-	-0.1	3.7	-3.1	0.2

(a) Excludes identified claims between transactors in this subsector.
(b) Estimate of transactions based on net asset values.

TABLE 21. FINANCIAL TRANSACTIONS OF CENTRAL BANK (a)
(\$ billion)

	<i>Net transactions during period</i>									
	1998-99	1999-00	1998-99				1999-00			
			Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Change in financial position	-2.3	6.5	-2.2	1.3	-0.4	-1.0	-3.5	7.7	1.4	0.9
Total financial assets	0.9	4.6	-4.3	3.6	0.4	1.2	-6.9	10.3	-3.9	5.1
<i>Monetary gold and SDRs accepted by:</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Rest of world	0.1	-	-	-	0.1	-	-	-	-	-
<i>Currency and deposits accepted by:</i>	<i>-4.5</i>	<i>2.8</i>	<i>-4.0</i>	<i>-2.9</i>	<i>-0.2</i>	<i>2.6</i>	<i>-2.3</i>	<i>8.7</i>	<i>-5.2</i>	<i>1.6</i>
Banks	-0.3	-	-0.3	-	-	-	-	-	-	-
National general government	0.5	0.3	-	-	-	0.5	0.1	-0.4	0.1	0.5
Rest of world	-4.6	2.5	-3.7	-2.8	-0.2	2.1	-2.4	9.1	-5.3	1.1
<i>One name paper issued by:</i>	<i>-1.3</i>	<i>-1.5</i>	<i>-0.7</i>	<i>0.4</i>	<i>1.7</i>	<i>-2.7</i>	<i>-1.9</i>	<i>0.1</i>	<i>1.0</i>	<i>-0.7</i>
National general government	-1.3	-1.5	-0.7	0.4	1.7	-2.7	-1.9	0.1	1.0	-0.7
<i>Bonds etc issued by:</i>	<i>6.1</i>	<i>3.1</i>	<i>0.3</i>	<i>6.0</i>	<i>-1.4</i>	<i>1.2</i>	<i>-2.7</i>	<i>1.5</i>	<i>0.2</i>	<i>4.1</i>
Central borrowing authorities	3.2	-2.0	-0.9	-	2.3	1.8	-2.5	0.8	-2.7	2.4
National general government	-0.9	4.7	-0.3	2.3	-3.5	0.6	-0.8	-1.3	5.6	1.2
Rest of world	3.8	0.4	1.6	3.7	-0.3	-1.2	0.5	2.0	-2.7	0.6
<i>Loans and placements borrowed by:</i>	<i>0.5</i>	<i>0.3</i>	<i>0.1</i>	<i>-</i>	<i>0.3</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>
Rest of world	0.5	0.3	0.1	-	0.3	0.1	0.1	0.1	-	0.1
<i>Other accounts receivable</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Total liabilities	3.1	-2.0	-2.2	2.3	0.8	2.2	-3.5	2.6	-5.3	4.2
Currency and deposits (b)	1.3	-2.8	-2.3	3.1	-	0.5	-3.5	3.7	-7.1	4.1
Other accounts payable	1.9	0.7	0.1	-0.7	0.8	1.7	-	-1.1	1.8	-

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the central bank.

(b) Includes notes in circulation.

TABLE 22. FINANCIAL TRANSACTIONS OF BANKS (a)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Change in financial position	4.0	-3.6	3.5	-5.5	1.4	4.6	-4.1	-4.4	2.6	2.3
Total financial assets	62.6	63.0	12.4	16.0	15.9	18.3	7.0	16.1	11.3	28.6
<i>Currency and deposits accepted by:</i>	<i>-0.4</i>	<i>-3.5</i>	<i>-2.6</i>	<i>0.3</i>	<i>-</i>	<i>1.9</i>	<i>-6.0</i>	<i>-</i>	<i>-0.4</i>	<i>2.9</i>
Central bank (b)	-2.5	-6.0	-2.4	-	-1.2	1.1	-5.3	4.3	-4.7	-0.3
Other depository corporations	2.7	1.2	0.2	0.1	0.1	2.3	-0.7	-4.6	3.4	3.1
Rest of world	-0.7	1.2	-0.5	0.2	1.0	-1.4	-	0.3	0.9	-
<i>Acceptance of bills of exchange drawn by:</i>	<i>4.0</i>	<i>6.1</i>	<i>-1.6</i>	<i>5.5</i>	<i>-0.1</i>	<i>0.2</i>	<i>0.6</i>	<i>1.0</i>	<i>0.4</i>	<i>4.1</i>
Private non-financial corporations	3.1	5.1	-1.6	4.0	0.3	0.4	0.3	-0.4	1.1	4.1
National public non-financial corporations	0.1	0.1	-	-	-	0.1	-	0.1	-	-
State and local public non-financial corporations	-0.0	-0.1	-	0.3	-0.1	-0.2	-0.1	0.2	-0.1	-0.1
Other depository corporations	0.6	-1.7	0.2	0.7	-0.1	-0.2	-0.3	-1.7	0.1	0.2
Central borrowing authorities	-0.1	-	-	-	-	-0.1	-	-	-	-
Financial intermediaries n.e.c.	0.1	2.7	-0.2	0.5	0.2	-0.4	0.3	2.9	-0.3	-0.2
Households	0.5	0.1	0.1	0.1	-0.2	0.5	0.4	-	-0.4	0.1
<i>One name paper issued by:</i>	<i>2.2</i>	<i>2.1</i>	<i>5.6</i>	<i>-2.5</i>	<i>0.6</i>	<i>-1.5</i>	<i>2.8</i>	<i>0.5</i>	<i>1.0</i>	<i>-2.2</i>
Private non-financial corporations	0.5	1.4	-0.3	0.5	0.2	0.1	0.3	-0.2	0.8	0.5
Other depository corporations	0.9	2.2	0.1	-	0.2	0.6	-0.5	0.7	0.8	1.2
Central borrowing authorities	1.5	-0.6	0.4	0.5	-0.4	1.0	-0.1	0.8	-1.3	-
National general government	-1.0	-0.4	5.3	-3.5	0.5	-3.3	3.2	-0.7	0.6	-3.5
Rest of world	0.3	-0.5	0.1	-	0.1	0.1	-0.2	-	0.1	-0.4
<i>Bonds etc issued by:</i>	<i>5.5</i>	<i>-0.9</i>	<i>4.1</i>	<i>-2.1</i>	<i>-1.6</i>	<i>5.1</i>	<i>-0.9</i>	<i>-0.1</i>	<i>-2.8</i>	<i>2.9</i>
Private non-financial corporations	0.1	0.4	-0.2	-	-	0.3	0.2	0.1	-0.3	0.4
National public non-financial corporations	-	0.1	-	-	-	-	-	-	0.1	-
Other depository corporations	1.7	0.7	0.4	0.1	0.3	0.9	0.2	-0.1	0.1	0.5
Central borrowing authorities	2.8	-0.8	1.8	-0.3	-	1.3	-0.8	0.7	-1.7	1.0
Financial intermediaries n.e.c.	1.8	0.5	0.4	-0.1	0.3	1.2	-	-0.1	0.1	0.5
National general government	-0.5	-2.1	1.9	-1.6	-2.1	1.3	-0.9	-0.6	-1.0	0.4
Rest of world	-0.3	0.3	-0.2	-0.1	-0.1	0.1	0.4	-0.1	-	-
<i>Derivatives issued by:</i>	<i>0.1</i>	<i>1.4</i>	<i>0.5</i>	<i>-0.2</i>	<i>-0.5</i>	<i>0.3</i>	<i>0.2</i>	<i>0.3</i>	<i>0.4</i>	<i>0.5</i>
Private non-financial corporations	0.1	-	0.1	-	-	-	-	-	-	-
Other depository corporations	-	0.5	0.2	-0.1	-0.2	0.1	0.1	0.1	0.1	0.2
Rest of world	0.0	0.8	0.2	-	-0.3	0.1	0.2	0.2	0.2	0.2
<i>Loans and placements borrowed by:</i>	<i>49.4</i>	<i>51.8</i>	<i>3.3</i>	<i>15.5</i>	<i>17.4</i>	<i>13.2</i>	<i>10.0</i>	<i>17.1</i>	<i>12.3</i>	<i>12.4</i>
Private non-financial corporations	11.6	9.3	-1.6	4.7	5.2	3.3	3.0	3.9	2.2	0.2
National public non-financial corporations	0.4	-0.1	0.1	-	0.2	0.1	-0.1	2.1	-0.6	-1.5
State and local public non-financial corporations	-0.1	-0.1	-0.1	0.1	-0.1	-	-	0.2	-0.3	-
Life insurance corporations	0.3	-0.3	-	0.1	-	0.2	-0.6	0.1	0.1	0.1
Other insurance corporations	0.2	-	-0.1	0.3	0.4	-0.4	-	-0.2	0.2	-
Central borrowing authorities	0.1	-	-	-	0.1	-	0.2	-0.1	-0.1	-
Financial intermediaries n.e.c.	-0.1	-0.1	0.3	0.1	-0.8	0.3	-0.4	0.3	-0.6	0.6
National general government	-	-	-	0.1	-	-0.1	-	-0.1	0.1	-
State and local general government	0.5	-	-0.2	0.2	0.3	0.2	-	0.1	-	-0.1
Households	32.6	41.6	6.5	9.0	7.7	9.4	6.3	10.9	8.8	15.6
Rest of world	3.7	1.5	-1.7	1.0	4.2	0.2	1.5	-	2.5	-2.5
<i>Equities issued by:</i>	<i>1.5</i>	<i>6.1</i>	<i>2.8</i>	<i>-0.7</i>	<i>0.3</i>	<i>-0.9</i>	<i>0.4</i>	<i>-2.8</i>	<i>0.4</i>	<i>8.1</i>
Life insurance corporations	-	7.8	-	-	-	-	-0.1	-	-	7.9
Financial intermediaries n.e.c.	-	0.1	-0.1	-	-	0.1	-	0.1	-	-
Rest of world	1.5	-1.6	2.9	-0.7	0.3	-1.0	0.5	-2.8	0.4	0.3
<i>Prepayment of premiums and reserves</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Other insurance corporations	-	-	0.1	-	-	-0.1	-	-	-	-
<i>Other accounts receivable (d)</i>	<i>0.2</i>	<i>-0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>-0.1</i>	<i>-</i>	<i>-0.2</i>	<i>-</i>	<i>0.1</i>	<i>-</i>

(a) Excludes identified claims between transactors in this subsector.

(b) Includes changes in holdings of cash.

(c) These estimates are considered to be of poor quality. They should be used with caution.

(d) Break in series at June 1996 due to the introduction of accrual accounting by the Commonwealth Government.

continued

TABLE 22. FINANCIAL TRANSACTIONS OF BANKS (a) *continued*
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Total liabilities	58.5	66.6	8.8	21.4	14.6	13.7	11.1	20.5	8.7	26.3
Currency and deposits	20.9	18.2	1.0	17.5	0.3	2.1	4.3	9.0	-6.6	11.5
Acceptance of bills of exchange	2.3	1.0	-0.6	0.5	4.2	-1.8	-0.7	-2.9	3.2	1.4
One name paper issued in Australia	19.7	9.1	4.4	1.6	4.7	9.0	2.7	-0.8	4.8	2.4
One name paper issued offshore	-2.1	0.9	0.5	-2.6	4.3	-4.3	-0.2	5.3	-2.9	-1.3
Bonds etc issued in Australia	1.7	-1.3	-0.9	-0.3	0.6	2.3	-0.7	1.0	-0.9	-0.7
Bonds etc issued offshore	2.2	14.2	0.8	-2.4	1.3	2.5	-	2.0	7.4	4.8
Derivatives	2.0	1.8	1.3	0.2	0.1	0.4	0.2	0.5	0.5	0.6
Loans and placements	8.1	13.5	0.6	4.5	-1.8	4.8	5.5	6.4	3.9	-2.3
Listed shares and other equity	3.0	10.5	1.8	2.1	0.5	-1.4	0.2	1.0	-0.6	9.9
Unlisted shares and other equity (c)	0.9	-	-	0.5	0.4	-	-	-	-	-
Other accounts payable (d)	0.3	-1.1	0.1	-	0.1	0.1	-0.2	-0.9	-	-

(a) Excludes identified claims between transactors in this subsector.

(b) Includes changes in holdings of cash.

(c) These estimates are considered to be of poor quality. They should be used with caution.

(d) Break in series at June 1996 due to the introduction of accrual accounting by the Commonwealth Government.

TABLE 23. FINANCIAL TRANSACTIONS OF OTHER DEPOSITORY CORPORATIONS (a)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Change in financial position	-13.4	-4.3	-1.4	-8.0	-1.1	-2.9	-0.8	2.5	-0.8	-5.2
Total financial assets	4.0	5.4	8.6	-5.5	5.5	-4.6	4.8	0.7	0.6	-0.7
<i>Currency and deposits accepted by:</i>	<i>1.3</i>	<i>-1.5</i>	<i>0.7</i>	<i>-0.1</i>	<i>1.7</i>	<i>-1.0</i>	<i>1.7</i>	<i>-0.4</i>	<i>-3.1</i>	<i>0.3</i>
Central bank	-	-0.1	-0.1	-	-	0.1	-0.1	-	-	-
Banks	-0.7	0.4	0.6	-0.2	0.8	-1.9	3.3	-0.3	-3.0	0.4
Rest of world	1.9	-1.7	0.1	0.1	0.9	0.8	-1.5	-0.1	-	-0.1
<i>Holdings of bills of exchange accepted by:</i>	<i>-0.9</i>	<i>0.7</i>	<i>0.4</i>	<i>-</i>	<i>-</i>	<i>-1.3</i>	<i>-1.0</i>	<i>0.8</i>	<i>-0.9</i>	<i>1.8</i>
Banks	-0.9	0.7	0.4	-	-	-1.3	-1.0	0.8	-0.9	1.8
<i>One name paper issued by:</i>	<i>0.9</i>	<i>0.8</i>	<i>0.1</i>	<i>-0.8</i>	<i>3.3</i>	<i>-1.7</i>	<i>2.9</i>	<i>-1.2</i>	<i>0.6</i>	<i>-1.5</i>
Private non-financial corporations	-1.0	-0.4	1.3	-2.7	2.3	-1.9	1.4	0.5	-0.2	-2.1
National public non-financial corporations	-	-0.1	-0.1	-	0.1	-	-0.1	-	-	-
Banks	1.7	0.5	-0.6	1.7	0.2	0.4	1.0	-0.5	-1.2	1.2
Central borrowing authorities	0.3	0.7	-0.4	0.2	0.7	-0.2	0.5	-1.2	2.0	-0.6
National general government	-0.1	-	-0.1	-	-	-	-	-	-	-
Rest of world	-0.1	-	-0.1	-	-	-	-	-	-	-
<i>Bonds etc issued by:</i>	<i>-1.0</i>	<i>1.8</i>	<i>0.7</i>	<i>-1.7</i>	<i>-0.8</i>	<i>0.8</i>	<i>2.0</i>	<i>0.7</i>	<i>0.7</i>	<i>-1.6</i>
Private non-financial corporations	0.5	0.4	0.2	-0.1	0.1	0.3	0.2	0.2	-0.4	0.4
Central borrowing authorities	-0.4	0.6	0.2	-0.2	-0.2	-0.2	0.4	0.1	0.1	-
Financial intermediaries n.e.c.	-1.0	1.6	-0.4	-0.5	-0.2	0.1	1.4	1.0	-	-0.8
National general government	-0.0	-0.5	0.7	-0.9	-0.4	0.6	0.2	-0.5	1.0	-1.2
Rest of world	-	-0.1	-	-	-	-	-	-0.1	-	-
<i>Derivatives issued by:</i>	<i>0.5</i>	<i>1.2</i>	<i>0.6</i>	<i>-0.1</i>	<i>-0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.3</i>	<i>0.3</i>	<i>0.4</i>
Private non-financial corporations	-	0.2	0.1	-	-0.1	-	-	-	0.1	0.1
Banks	0.4	0.7	0.3	-	-	0.1	0.1	0.2	0.2	0.2
Central borrowing authorities	-	0.1	0.1	-	-0.1	-	-	-	-	0.1
<i>Loans and placements borrowed by:</i>	<i>3.2</i>	<i>1.3</i>	<i>6.6</i>	<i>-3.5</i>	<i>2.1</i>	<i>-2.0</i>	<i>-1.8</i>	<i>0.2</i>	<i>2.7</i>	<i>0.2</i>
Private non-financial corporations	-1.2	0.1	5.0	-4.3	1.7	-3.6	-0.4	0.3	0.5	-0.3
Life insurance corporations	-0.2	0.1	-	-	-0.2	-	0.1	0.1	-0.1	-
Other insurance corporations	-0.1	-0.1	-0.1	-	-	-	-	-	-	-0.1
Central borrowing authorities	1.3	-0.7	-0.2	0.7	0.6	0.2	-0.3	-1.0	0.3	0.3
Financial intermediaries n.e.c.	-0.1	2.4	0.2	-0.3	-0.5	0.5	0.3	-0.1	1.0	1.2
Households	3.8	3.9	1.4	0.6	1.6	0.2	0.3	0.5	0.8	2.3
Rest of world	-0.1	-1.2	0.2	-0.1	-0.9	0.7	-1.0	-0.1	0.3	-0.4
<i>Equities issued by:</i>	<i>-0.5</i>	<i>-</i>	<i>-0.5</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Rest of world	-0.4	-	-0.4	-	-	-	-	-	-	-
<i>Other accounts receivable</i>	<i>0.6</i>	<i>0.9</i>	<i>-</i>	<i>0.7</i>	<i>-0.5</i>	<i>0.4</i>	<i>0.8</i>	<i>0.2</i>	<i>0.2</i>	<i>-0.3</i>
Total liabilities	17.4	9.8	10.0	2.5	6.6	-1.7	5.6	-1.8	1.5	4.5
Currency and deposits	14.9	9.4	8.5	2.0	1.6	2.8	0.6	-1.4	6.6	3.6
Drawings of bills of exchange	0.6	-1.7	0.2	0.7	-0.1	-0.2	-0.3	-1.7	0.1	0.2
One name paper issued in Australia	-3.1	2.8	-2.3	-0.2	0.8	-1.4	0.6	0.5	-0.2	1.9
One name paper issued offshore	4.4	-5.2	2.8	0.9	4.1	-3.4	2.2	0.5	-5.3	-2.6
Bonds etc issued in Australia	2.3	0.6	-0.3	1.5	0.4	0.7	0.7	0.1	-0.4	0.2
Bonds etc issued offshore	-0.4	2.5	-0.1	-1.2	1.7	-0.8	2.2	0.2	-0.4	0.5
Derivatives	0.5	1.2	0.6	-0.1	-0.2	0.2	0.2	0.3	0.3	0.4
Loans and placements	-2.6	-0.6	-0.3	-1.3	-0.6	-0.4	-0.1	-0.5	0.2	-0.2
Listed shares and other equity	-	0.1	-	-	-	-	0.1	-	-	-
Unlisted shares and other equity (b)	0.2	-	-	-	0.2	-	0.1	-0.1	-	-
Other accounts payable	0.7	0.9	0.9	0.2	-1.3	0.9	-0.6	0.4	0.5	0.6

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

TABLE 24. FINANCIAL TRANSACTIONS OF LIFE INSURANCE CORPORATIONS (a)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Change in financial position	1.9	0.6	-0.8	-0.8	-0.1	3.6	-0.3	0.5	-0.3	0.7
Total financial assets	8.8	-3.6	2.1	2.2	1.3	3.2	-4.5	0.4	0.9	-0.4
<i>Currency and deposits accepted by:</i>	-	-0.8	-1.0	-	-0.3	1.3	-1.2	-0.2	0.1	0.5
Central bank (c)	0.6	0.5	-0.1	0.5	-0.2	0.4	-0.5	0.5	0.1	0.4
Banks	-0.1	0.0	-0.4	-0.3	-	0.6	-0.7	0.3	0.4	-
Other depository corporations	-0.7	-1.1	-0.6	-0.2	-0.1	0.2	0.1	-0.9	-0.3	-
<i>Holdings of bills of exchange accepted by:</i>	-0.5	-2.2	-0.1	0.2	-	-0.6	-1.2	-0.2	-0.4	-0.4
Banks	-0.5	-2.2	-0.1	0.2	-	-0.6	-1.2	-0.2	-0.4	-0.4
<i>One name paper issued by:</i>	5.1	-3.7	1.8	-	0.8	2.5	-1.8	-1.6	0.4	-0.7
Private non-financial corporations	1.2	-1.2	0.5	0.2	-	0.5	0.2	-0.7	0.4	-1.1
National public non-financial corporations	-0.2	0.4	-0.1	-	-	-0.1	0.1	0.1	-	0.2
Banks	3.6	-2.2	1.0	0.4	0.9	1.3	-1.3	-0.8	0.2	-0.3
Other depository corporations	-0.1	0.2	0.4	-0.3	-0.1	-0.1	-0.2	0.2	-0.2	0.4
Central borrowing authorities	0.0	-0.4	-0.3	-	0.1	0.2	-0.1	-0.2	-0.1	-
Financial intermediaries n.e.c.	0.1	-	0.5	-0.4	-	-	-0.1	-	0.1	-
National general government	0.4	-0.5	-0.2	0.1	-0.1	0.6	-0.5	-0.1	0.1	-
<i>Bonds etc issued by:</i>	4.0	-2.2	2.4	3.4	-1.2	-0.6	-1.0	-1.0	0.1	-0.3
Private non-financial corporations	0.3	0.4	-	0.1	-	0.2	0.2	0.1	-0.3	0.4
National public non-financial corporations	-0.2	-0.1	-0.2	-	-	-	-	-0.1	-	-
Banks	1.5	-0.1	-	0.1	0.5	0.9	0.4	-0.2	-	-0.3
Other depository corporations	0.4	0.1	-	0.1	0.1	0.2	0.1	-	-0.1	0.1
Central borrowing authorities	0.8	-0.4	1.8	2.3	-2.9	-0.4	-0.9	-0.4	0.8	0.1
Financial intermediaries n.e.c.	1.0	0.3	-0.3	0.2	0.2	0.9	-0.1	0.5	0.5	-0.6
National general government	0.5	-2.4	1.3	0.5	0.6	-1.9	-0.5	-1.1	-0.7	-0.1
State and local general government	-	0.1	-	-	-	-	-	-	-	0.1
Rest of world	-0.4	-0.2	-0.2	0.1	0.3	-0.6	-0.2	0.2	-0.1	-0.1
<i>Loans and placements borrowed by:</i>	-0.6	0.5	0.4	-0.2	-0.5	-0.3	0.3	-0.1	0.4	-0.1
Private non-financial corporations	-0.7	0.4	0.2	-0.5	-0.2	-0.2	0.3	0.1	-	-
National public non-financial corporations	0.1	-	-	0.1	-	-	-	-	-	-
Financial intermediaries n.e.c.	0.2	-	0.1	-	0.2	-0.1	-	-	-	-
Households	-0.2	0.1	0.2	0.2	-0.5	-0.1	-	-0.2	0.3	-
Rest of world	0.1	-0.1	-	-	-	0.1	-	-	-0.1	-
<i>Equities issued by:</i>	-0.6	5.3	-0.3	-2.6	2.1	0.2	2.1	3.8	-0.7	0.1
Private non-financial corporations	-2.2	4.3	-1.2	-0.7	0.2	-0.5	1.4	1.9	0.6	0.4
National public non-financial corporations	0.5	0.1	-	0.5	-	-	0.1	-0.1	-	0.1
Banks	-0.3	-0.2	0.1	0.2	-0.5	-0.1	-0.1	-0.1	-	-
Other insurance corporations	1.2	0.1	0.1	0.2	0.7	0.2	-	0.1	0.1	-0.1
Financial intermediaries n.e.c.	0.9	3.1	0.3	-0.2	0.7	0.1	0.5	2.6	-0.6	0.6
Rest of world	-0.7	-2.0	0.4	-2.6	1.0	0.5	0.2	-0.5	-0.8	-0.9
<i>Other accounts receivable</i>	1.5	-1.0	-1.1	1.5	0.4	0.7	-1.8	-0.5	0.9	0.4
Total liabilities	6.9	-4.3	2.9	3.0	1.4	-0.4	-4.2	-0.1	1.2	-1.2
Loans and placements	1.2	-0.2	0.3	0.1	0.3	0.5	-0.5	0.3	-	-
Listed shares and other equity	0.3	0.7	-0.3	0.2	0.2	0.2	0.1	-0.2	0.3	0.5
Unlisted shares and other equity (b)	0.9	0.3	0.2	0.5	-	0.2	0.1	0.1	0.1	-
Net equity in reserves	-0.2	-1.5	1.3	1.4	0.2	-3.1	-0.7	-0.1	0.3	-1.0
Net equity of pension funds in life office reserves	3.9	-2.7	1.4	1.6	0.2	0.7	-1.1	-0.2	0.5	-1.9
Other accounts payable	0.7	-0.9	-	-0.8	0.5	1.0	-2.1	-	-	1.2

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

(c) Includes changes in holdings of cash.

TABLE 25. FINANCIAL TRANSACTIONS OF PENSION FUNDS (a)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Change in financial position	0.4	-2.4	-0.4	1.3	-0.7	0.2	0.1	-1.3	-0.7	-0.5
Total financial assets	18.9	13.6	-2.8	2.1	2.0	17.6	6.9	1.6	2.5	2.6
<i>Currency and deposits accepted by:</i>	<i>4.8</i>	<i>2.3</i>	<i>1.1</i>	<i>1.0</i>	<i>0.2</i>	<i>2.5</i>	<i>0.5</i>	<i>0.9</i>	<i>0.3</i>	<i>0.6</i>
Central bank	0.7	0.1	0.5	-0.1	-0.3	0.6	-	0.1	0.2	-0.2
Banks	2.7	1.9	-1.2	2.7	-	1.2	-	0.7	0.1	1.1
Other depository corporations	2.3	0.2	2.0	-1.4	0.8	0.9	0.4	0.3	-0.3	-0.2
Rest of world	-0.8	0.2	-0.1	-0.3	-0.2	-0.2	0.1	-0.1	0.2	-
<i>Holdings of bills of exchange accepted by:</i>	<i>2.0</i>	<i>-0.3</i>	<i>0.5</i>	<i>-0.2</i>	<i>-</i>	<i>1.7</i>	<i>-1.0</i>	<i>-0.1</i>	<i>-</i>	<i>0.8</i>
Banks	2.0	-0.3	0.5	-0.2	-	1.7	-1.0	-0.1	-	0.8
<i>One name paper issued by:</i>	<i>4.8</i>	<i>-1.2</i>	<i>-0.8</i>	<i>-0.1</i>	<i>0.1</i>	<i>5.6</i>	<i>-2.9</i>	<i>0.5</i>	<i>1.1</i>	<i>0.1</i>
Private non-financial corporations	1.7	-0.3	-	-0.1	0.2	1.6	-0.8	0.1	0.7	-0.3
National public non-financial corporations	0.4	0.1	-	0.1	-	0.3	-0.3	-0.1	0.5	-
Banks	2.3	-1.0	-0.7	-0.5	0.5	3.0	-1.7	0.1	-	0.6
Other depository corporations	0.6	-0.3	-	0.1	-0.1	0.6	-0.4	0.1	0.1	-0.1
Central borrowing authorities	-0.5	-	-0.1	0.1	-0.3	-0.2	-	-	-	-
Financial intermediaries n.e.c.	0.1	-0.0	-	-	-	0.1	-0.1	0.3	-0.1	-0.1
National general government	0.1	0.1	-0.1	0.2	-0.2	0.2	-	-	-	0.1
Rest of world	-0.1	0.4	-	-0.1	-	-	0.4	-	-	-
<i>Bonds etc issued by:</i>	<i>-0.1</i>	<i>0.7</i>	<i>1.7</i>	<i>0.5</i>	<i>0.1</i>	<i>-2.4</i>	<i>0.2</i>	<i>0.5</i>	<i>-0.8</i>	<i>0.8</i>
Private non-financial corporations	0.1	0.3	-	-	-	0.1	0.2	-	-0.2	0.3
National public non-financial corporations	0.3	-	0.2	-	-	0.1	0.1	-	-0.1	-
Banks	1.1	0.1	-0.1	0.6	0.4	0.2	0.5	-0.2	-0.3	0.1
Other depository corporations	-0.1	0.1	0.1	-0.2	-	-	0.3	-0.2	-	-
Central borrowing authorities	-0.8	0.4	1.0	1.0	-1.2	-1.6	-0.7	0.2	0.2	0.7
Financial intermediaries n.e.c.	1.3	0.7	-0.1	0.4	0.3	0.7	0.4	0.6	0.2	-0.5
National general government	-1.0	0.4	1.5	-1.3	-	-1.2	-0.3	-0.2	0.4	0.5
State and local general government	-	0.1	-	-	-	-	-	-	-	0.1
Rest of world	-1.1	-1.3	-0.9	-	0.4	-0.6	-0.3	0.4	-1.0	-0.4
<i>Loans and placements borrowed by:</i>	<i>1.4</i>	<i>2.0</i>	<i>-0.6</i>	<i>0.7</i>	<i>-0.1</i>	<i>1.4</i>	<i>1.2</i>	<i>-0.2</i>	<i>0.1</i>	<i>0.9</i>
Private non-financial corporations	-0.4	-0.1	-0.3	-	-0.2	0.1	-	-0.1	-	-
Central borrowing authorities	0.9	-0.1	-	-	-0.2	1.1	0.1	-0.4	-0.2	0.4
Financial intermediaries n.e.c.	1.2	2.9	0.1	0.6	0.3	0.2	1.2	0.9	0.4	0.4
Households	-0.4	-	-0.4	-	-	-	-	-	-	-
Rest of world	0.2	-0.7	-	0.1	-	0.1	-	-0.6	-0.1	-
<i>Equities issued by:</i>	<i>0.4</i>	<i>11.1</i>	<i>-6.1</i>	<i>-1.1</i>	<i>1.5</i>	<i>6.1</i>	<i>9.6</i>	<i>0.1</i>	<i>1.1</i>	<i>0.3</i>
Private non-financial corporations	-5.4	2.3	-4.5	-0.3	-0.5	-0.1	1.6	-2.9	2.3	1.3
National public non-financial corporations	0.8	0.1	-	0.9	-	-0.1	0.2	-0.2	-	0.1
Banks	1.6	0.4	-0.4	1.2	-0.2	1.0	0.4	-	-	-
Other depository corporations	0.1	-	-	-	0.1	-	-	-	-	-
Life insurance corporations	-0.6	-	-0.3	-0.5	0.1	0.1	0.2	-0.1	-	-0.1
Other insurance corporations	0.5	0.5	0.2	0.1	0.2	-	0.3	0.2	0.1	-0.1
Financial intermediaries n.e.c.	-1.8	7.9	-1.0	-2.4	0.7	0.9	1.1	3.6	2.2	1.0
Rest of world	5.2	-0.2	-0.1	-0.2	1.3	4.2	5.8	-0.5	-3.5	-2.0
<i>Unfunded superannuation claims on:</i>	<i>1.3</i>	<i>0.9</i>	<i>0.2</i>	<i>-0.2</i>	<i>-0.1</i>	<i>1.4</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>0.8</i>
National general government	1.3	0.9	0.2	-0.2	-0.1	1.4	-	0.1	-	0.8
<i>Net equity of pension funds in life office reserves</i>	<i>3.9</i>	<i>-2.7</i>	<i>1.4</i>	<i>1.6</i>	<i>0.2</i>	<i>0.7</i>	<i>-1.1</i>	<i>-0.2</i>	<i>0.5</i>	<i>-1.9</i>
Life insurance corporations	3.9	-2.7	1.4	1.6	0.2	0.7	-1.1	-0.2	0.5	-1.9
<i>Other accounts receivable</i>	<i>0.5</i>	<i>0.4</i>	<i>-0.3</i>	<i>0.2</i>	<i>-</i>	<i>0.6</i>	<i>0.2</i>	<i>-0.1</i>	<i>0.1</i>	<i>0.2</i>
Total liabilities	18.5	16.0	-2.5	0.9	2.7	17.4	6.8	2.8	3.2	3.2
Net equity in reserves	18.5	17.0	-2.4	0.8	3.1	17.0	7.6	2.7	3.8	2.9
Other accounts payable	-	-1.0	-0.1	0.1	-0.4	0.4	-0.8	0.1	-0.6	0.3

(a) Excludes identified claims between transactors in this subsector.

TABLE 26. FINANCIAL TRANSACTIONS OF OTHER INSURANCE CORPORATIONS (a)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Change in financial position	-3.3	-3.4	-3.2	0.9	-0.8	-0.2	0.6	-2.0	1.5	-3.5
Total financial assets	0.6	2.4	1.1	0.8	0.6	-1.9	3.1	-0.5	3.0	-3.2
<i>Currency and deposits accepted by:</i>	<i>1.1</i>	<i>-0.7</i>	<i>0.1</i>	<i>0.2</i>	<i>0.3</i>	<i>0.5</i>	<i>-</i>	<i>-0.5</i>	<i>-</i>	<i>-0.2</i>
Banks	1.1	-0.4	0.2	0.1	0.1	0.7	0.1	-0.5	-	-
Other depository corporations	0.1	-0.2	-	0.2	0.1	-0.2	-	-	-0.1	-0.1
Rest of world	0.1	-0.2	-	-	0.1	-	-0.1	-	0.1	-0.2
<i>Holdings of bills of exchange accepted by:</i>	<i>0.3</i>	<i>0.7</i>	<i>0.2</i>	<i>0.2</i>	<i>-0.2</i>	<i>0.1</i>	<i>0.3</i>	<i>-0.3</i>	<i>0.9</i>	<i>-0.2</i>
Banks	0.3	0.7	0.2	0.2	-0.2	0.1	0.3	-0.3	0.9	-0.2
<i>One name paper issued by:</i>	<i>-0.3</i>	<i>-0.6</i>	<i>-0.2</i>	<i>0.2</i>	<i>-0.6</i>	<i>0.3</i>	<i>-0.2</i>	<i>0.2</i>	<i>-0.1</i>	<i>-0.5</i>
Private non-financial corporations	0.3	-0.9	-0.1	0.1	-0.1	0.4	-0.4	0.1	-0.1	-0.5
National public non-financial corporations	-0.1	-	-	-	-	-0.1	-	-	-	-
Banks	-0.7	0.2	-0.2	-0.2	-0.5	0.2	0.1	0.2	-	-0.1
Other depository corporations	-0.1	-	-	0.1	-0.1	-0.1	-	-	-0.1	0.1
Rest of world	0.1	0.1	-	0.1	0.2	-0.2	0.1	-0.1	-	0.1
<i>Bonds etc issued by:</i>	<i>-0.9</i>	<i>-0.2</i>	<i>-1.1</i>	<i>0.8</i>	<i>0.9</i>	<i>-1.5</i>	<i>1.2</i>	<i>-1.6</i>	<i>2.6</i>	<i>-2.4</i>
Private non-financial corporations	0.4	1.7	0.1	0.1	-0.1	0.3	0.2	0.1	0.6	0.8
National public non-financial corporations	-0.1	-0.1	-	-0.1	-	-	-0.1	-	0.1	-0.1
Banks	0.4	0.1	0.1	0.1	0.3	-0.1	0.2	0.1	-0.2	-
Other depository corporations	0.2	-0.2	-0.1	-	0.1	0.2	0.1	-0.2	0.2	-0.3
Central borrowing authorities	-1.9	1.0	-0.7	0.2	-0.8	-0.6	0.7	0.5	1.3	-1.5
Financial intermediaries n.e.c.	1.1	-0.1	0.8	-0.3	0.3	0.3	-0.3	-0.1	0.2	0.1
National general government	-0.7	-3.2	-0.8	0.8	1.1	-1.8	0.2	-2.0	-	-1.4
Rest of world	-0.2	0.6	-0.4	0.1	-	0.1	0.2	-0.1	0.6	-0.1
<i>Loans and placements borrowed by:</i>	<i>0.8</i>	<i>1.3</i>	<i>-</i>	<i>0.9</i>	<i>0.5</i>	<i>-0.6</i>	<i>0.4</i>	<i>1.0</i>	<i>0.1</i>	<i>-0.2</i>
Private non-financial corporations	-0.1	0.5	-	0.3	-	-0.4	0.2	0.2	0.1	-
Life insurance corporations	0.5	-	-	-	0.5	-	-	-	-	-
Financial intermediaries n.e.c.	0.4	0.8	-	0.6	0.1	-0.3	0.2	0.8	-	-0.2
<i>Equities issued by:</i>	<i>-</i>	<i>1.1</i>	<i>0.4</i>	<i>-0.4</i>	<i>-0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.5</i>	<i>-</i>	<i>0.4</i>
Private non-financial corporations	-0.3	-0.4	-0.1	-	-	-0.2	0.1	-0.3	-0.2	-
Banks	-0.1	-	-	-0.1	-0.1	0.1	-	-0.1	0.1	-
Financial intermediaries n.e.c.	0.1	1.3	0.4	-0.2	-0.1	-	0.1	0.9	-	0.3
Rest of world	0.3	0.2	0.1	-0.1	-	0.3	0.1	-	0.1	-
<i>Other accounts receivable</i>	<i>-0.4</i>	<i>0.7</i>	<i>1.7</i>	<i>-1.1</i>	<i>-0.2</i>	<i>-0.8</i>	<i>1.2</i>	<i>0.1</i>	<i>-0.5</i>	<i>-0.1</i>
Total liabilities	3.8	5.7	4.2	-0.1	1.4	-1.7	2.5	1.4	1.5	0.3
Bonds etc issued offshore	-0.1	0.1	-	-0.1	-	-	0.1	-	-	-
Loans and placements	0.7	-0.5	-0.1	0.2	0.5	0.1	-	-0.5	0.1	-0.1
Listed shares and other equity	0.9	0.3	0.3	0.4	0.2	-	-	0.1	0.2	-
Unlisted shares and other equity (b)	0.7	0.6	0.1	-	0.6	-	0.3	-0.1	0.4	-
Prepayments of premiums and reserves	1.6	3.8	3.4	0.2	0.1	-2.1	1.6	1.4	0.6	0.2
Other accounts payable	-0.0	1.6	0.6	-0.9	-	0.3	0.6	0.6	0.2	0.2

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

TABLE 27. FINANCIAL TRANSACTIONS OF CENTRAL BORROWING AUTHORITIES (a)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Change in financial position	-0.9	6.5	-0.3	-4.8	2.2	2.0	3.7	-1.7	4.1	0.4
Total financial assets	0.6	-6.3	-0.4	-1.2	0.1	2.1	-2.4	-2.2	0.1	-1.8
<i>Currency and deposits accepted by:</i>	<i>0.7</i>	<i>-1.5</i>	<i>0.3</i>	<i>-0.3</i>	<i>0.7</i>	<i>-</i>	<i>-0.6</i>	<i>-0.8</i>	<i>0.5</i>	<i>-0.6</i>
Banks	0.9	-1.0	0.3	-	0.5	0.1	-0.4	-0.5	0.3	-0.4
Other depository corporations	-0.2	-0.4	-	-0.3	0.2	-0.1	-0.2	-0.2	0.2	-0.2
<i>Holdings of bills of exchange accepted by:</i>	<i>2.4</i>	<i>-1.4</i>	<i>-0.2</i>	<i>0.4</i>	<i>-0.2</i>	<i>2.4</i>	<i>-0.9</i>	<i>0.9</i>	<i>-0.8</i>	<i>-0.6</i>
Banks	2.4	-1.4	-0.2	0.4	-0.2	2.4	-0.9	0.9	-0.8	-0.6
<i>One name paper issued by:</i>	<i>-0.3</i>	<i>-1.2</i>	<i>-0.5</i>	<i>-0.2</i>	<i>2.1</i>	<i>-1.7</i>	<i>-0.1</i>	<i>-0.3</i>	<i>0.8</i>	<i>-1.6</i>
National public non-financial corporations	0.1	-0.2	-0.1	0.1	-	0.1	-	-0.1	0.1	-0.2
Banks	-0.6	-0.5	-0.3	-0.6	2.1	-1.8	-0.2	0.1	0.3	-0.7
Other depository corporations	0.2	-0.4	-0.1	0.2	-	0.1	-	-0.2	0.3	-0.5
Financial intermediaries n.e.c.	0.1	-0.2	-0.1	0.1	-	0.1	-	-0.1	0.1	-0.2
National general government	-0.1	-	-	-	-	-0.1	-	-	-	-
<i>Bonds etc issued by:</i>	<i>1.0</i>	<i>0.5</i>	<i>-0.2</i>	<i>-0.2</i>	<i>1.3</i>	<i>0.1</i>	<i>-0.2</i>	<i>0.3</i>	<i>0.8</i>	<i>-0.4</i>
National public non-financial corporations	0.1	0.2	-	-	-	0.1	0.1	-	-	0.1
State and local public non-financial corporations	-0.1	-	-	-0.1	-	-	-	-	-	-
Banks	0.2	-	-	-	0.2	-	-	-	0.1	-0.1
Other depository corporations	0.2	-	-	-	0.2	-	-	-	0.1	-0.1
National general government	0.6	0.1	-0.2	-0.1	0.9	-	-0.4	0.1	0.5	-0.1
Rest of world	0.2	0.1	0.1	-	-	0.1	0.1	0.1	0.1	-0.2
<i>Derivatives issued by:</i>	<i>0.3</i>	<i>0.4</i>	<i>0.2</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>
Banks	0.1	-	0.1	-	-	-	-	-	-	-
Other depository corporations	0.1	0.3	0.1	-	-	-	-	0.1	0.1	0.1
<i>Loans and placements borrowed by:</i>	<i>-3.5</i>	<i>-2.9</i>	<i>-0.1</i>	<i>-0.3</i>	<i>-4.1</i>	<i>1.0</i>	<i>-0.6</i>	<i>-2.4</i>	<i>-1.3</i>	<i>1.4</i>
State and local public non-financial corporations	-0.3	0.5	-0.3	0.9	-1.4	0.5	-0.1	-0.3	0.4	0.5
Financial intermediaries n.e.c.	-	-0.1	-	-	-	-	-	-0.1	0.2	-0.2
State and local general government	-3.1	-3.2	0.3	-1.2	-2.7	0.5	-0.5	-2.0	-1.9	1.2
<i>Other accounts receivable</i>	<i>-0.1</i>	<i>0.0</i>	<i>0.1</i>	<i>-0.6</i>	<i>0.2</i>	<i>0.2</i>	<i>0.1</i>	<i>-</i>	<i>0.2</i>	<i>-0.3</i>
Total liabilities	1.4	-12.7	-0.1	3.5	-2.1	0.1	-6.0	-0.5	-4.0	-2.2
Drawings of bills of exchange	-0.1	-	-	-	-	-0.1	-	-	-	-
One name paper issued in Australia	3.1	-1.8	0.6	-0.9	1.3	2.1	0.9	2.2	-5.4	0.5
One name paper issued offshore	-0.7	0.1	0.3	0.5	-0.9	-0.6	1.2	-0.2	1.8	-2.7
Bonds etc issued in Australia	0.8	-3.6	1.7	3.5	-3.7	-0.7	-5.3	1.2	-0.2	0.7
Bonds etc issued offshore	-2.3	-6.0	-1.5	0.7	-1.0	-0.5	-2.1	-2.2	-0.2	-1.5
Derivatives	0.1	0.2	0.1	-	-0.1	0.1	-	-	0.1	0.1
Loans and placements	2.3	-1.4	-0.5	0.6	2.7	-0.5	-0.5	-1.7	-	0.8
Other accounts payable	-1.6	-0.2	-0.8	-0.7	-0.3	0.2	-0.2	0.1	-0.1	-

(a) Excludes identified claims between transactors in this subsector.

TABLE 28. FINANCIAL TRANSACTIONS OF FINANCIAL INTERMEDIARIES N.E.C. (a)(b)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Change in financial position	2.7	-16.5	-6.6	9.4	6.7	-6.8	-0.6	-2.4	-9.9	-3.6
Total financial assets	4.0	32.1	-	-3.5	11.5	-4.0	1.8	24.6	0.9	4.8
<i>Currency and deposits accepted by:</i>	<i>1.6</i>	<i>2.5</i>	<i>0.6</i>	<i>0.9</i>	<i>-0.4</i>	<i>0.5</i>	<i>-</i>	<i>0.5</i>	<i>-0.4</i>	<i>2.4</i>
Banks	0.4	1.4	-0.2	0.4	-0.1	0.3	-0.1	0.2	-0.2	1.5
Other depository corporations	1.1	1.0	0.5	0.7	-0.3	0.2	0.1	0.2	-0.2	0.9
Rest of world	-	-	0.3	-0.3	-	-	-	-	-	-
<i>Holdings of bills of exchange accepted by:</i>	<i>-2.8</i>	<i>3.7</i>	<i>-2.1</i>	<i>0.7</i>	<i>1.9</i>	<i>-3.3</i>	<i>-</i>	<i>0.1</i>	<i>2.1</i>	<i>1.5</i>
Banks	-2.8	3.7	-2.1	0.7	1.9	-3.3	-	0.1	2.1	1.5
<i>One name paper issued by:</i>	<i>-1.7</i>	<i>0.1</i>	<i>-1.1</i>	<i>-1.5</i>	<i>3.9</i>	<i>-3.0</i>	<i>1.6</i>	<i>2.2</i>	<i>-6.2</i>	<i>2.5</i>
Private non-financial corporations	-1.8	0.5	-1.0	-0.5	2.3	-2.6	0.4	-0.2	0.4	-0.1
National public non-financial corporations	-0.1	-0.4	-0.1	0.1	-0.2	0.1	-0.2	-0.2	-	-
Banks	3.2	-0.2	2.4	0.2	-	0.6	-0.8	0.4	0.1	0.1
Other depository corporations	-4.4	1.2	-2.8	-	1.0	-2.6	1.6	-0.3	-1.1	1.0
Central borrowing authorities	1.9	-1.4	1.1	-1.7	1.2	1.3	0.5	2.6	-5.7	1.2
National general government	-0.6	0.2	-0.7	0.3	-0.4	0.2	-	-	-	0.2
<i>Bonds etc issued by:</i>	<i>-3.1</i>	<i>-4.1</i>	<i>-3.2</i>	<i>1.0</i>	<i>2.6</i>	<i>-3.5</i>	<i>-2.6</i>	<i>1.0</i>	<i>-0.9</i>	<i>-1.6</i>
Private non-financial corporations	0.7	1.5	0.1	0.3	0.1	0.2	0.5	0.6	-0.5	0.9
National public non-financial corporations	0.2	0.1	-	-0.1	0.7	-0.4	-0.2	-	0.3	-
Banks	-1.2	-2.6	-0.9	-0.9	-0.3	0.9	-2.2	0.5	-0.8	-0.1
Other depository corporations	0.2	0.1	0.2	-	-	-	0.1	-	-	-
Central borrowing authorities	-1.7	-2.2	-1.0	0.4	-0.6	-0.5	-1.7	-0.4	2.0	-2.1
National general government	-1.3	0.1	-1.2	0.9	2.3	-3.3	1.3	0.5	-1.5	-0.2
Rest of world	-0.2	-1.0	-0.4	0.2	0.4	-0.4	-0.3	-0.2	-0.4	-0.1
<i>Loans and placements borrowed by:</i>	<i>8.5</i>	<i>8.8</i>	<i>1.8</i>	<i>1.9</i>	<i>2.1</i>	<i>2.7</i>	<i>3.2</i>	<i>2.1</i>	<i>4.7</i>	<i>-1.2</i>
Private non-financial corporations	2.7	-0.5	1.9	-	0.5	0.3	-0.4	0.7	-0.4	-0.4
Other depository corporations	0.1	0.1	-	0.1	-	-	-	-	-	0.1
Central borrowing authorities	0.2	-	0.3	-	-0.1	-	-	-	-	-
State and local general government	-0.3	-0.3	-0.1	-0.1	-0.1	-	-	-0.1	-	-0.2
Households	6.0	12.8	-0.2	2.0	1.7	2.5	4.5	1.0	5.1	2.2
Rest of world	-0.1	0.1	-	-0.1	-	-	-	-	0.1	-
<i>Equities issued by:</i>	<i>-0.6</i>	<i>22.0</i>	<i>4.0</i>	<i>-7.1</i>	<i>1.0</i>	<i>1.5</i>	<i>1.1</i>	<i>17.7</i>	<i>2.5</i>	<i>0.7</i>
Private non-financial corporations	2.0	5.0	1.8	-1.0	0.5	0.7	0.9	2.2	1.3	0.6
National public non-financial corporations	-5.3	16.2	-	-5.3	-	-	0.1	16.0	-	0.1
Banks	-1.4	0.5	0.9	-0.8	-1.6	0.1	0.1	-0.3	0.2	0.5
Other insurance corporations	0.6	0.3	-	0.1	0.3	0.2	0.1	0.2	-0.1	0.1
Rest of world	3.5	-0.2	1.2	-0.1	1.8	0.6	-0.2	-0.4	1.0	-0.6
<i>Other accounts receivable</i>	<i>2.3</i>	<i>-0.8</i>	<i>0.1</i>	<i>0.7</i>	<i>0.4</i>	<i>1.1</i>	<i>-1.5</i>	<i>1.1</i>	<i>-0.9</i>	<i>0.5</i>
Total liabilities	1.3	48.5	6.6	-12.9	4.8	2.8	2.4	27.0	10.8	8.3
Drawings of bills of exchange	0.1	2.7	-0.2	0.5	0.2	-0.4	0.3	2.9	-0.3	-0.2
One name paper issued in Australia	0.3	-0.2	0.5	-0.3	-	0.1	-0.2	0.2	0.1	-0.3
One name paper issued offshore	1.9	2.9	0.5	0.6	1.5	-0.7	-0.1	0.6	1.5	0.9
Bonds etc issued in Australia	3.4	3.4	0.6	-0.9	0.8	2.9	1.4	2.0	1.1	-1.1
Bonds etc issued offshore	-3.1	6.5	-	-0.7	-0.6	-1.8	0.4	-0.1	3.5	2.7
Loans and placements	5.2	5.3	2.2	2.6	-0.1	0.5	-0.6	2.1	1.8	2.0
Listed shares and other equity	-15.3	16.3	0.5	-14.5	-1.5	0.2	0.4	15.6	0.1	0.2
Unlisted shares and other equity (c)	7.2	12.6	2.4	-0.4	3.8	1.4	1.6	4.0	3.2	3.8
Other accounts payable	1.6	-0.6	-	0.2	0.8	0.6	-0.7	-0.2	-0.2	0.5

(a) Financial intermediaries n.e.c. sector includes financial auxiliaries.

(b) Excludes identified claims between transactors in this subsector.

(c) These estimates are considered to be of poor quality. They should be used with caution.

TABLE 29. FINANCIAL TRANSACTIONS OF NATIONAL GENERAL GOVERNMENT (a)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Change in financial position	5.9	7.0	-1.7	-1.2	0.3	8.5	2.7	-4.1	-1.9	10.3
Total financial assets	-7.5	0.4	-0.2	-4.4	-1.6	-1.3	4.0	-10.6	1.3	5.7
<i>Currency and deposits accepted by:</i>	<i>3.4</i>	<i>0.8</i>	<i>-</i>	<i>2.3</i>	<i>1.4</i>	<i>-0.3</i>	<i>1.5</i>	<i>-3.2</i>	<i>-0.9</i>	<i>3.4</i>
Central bank (b)	1.7	1.6	-0.3	2.0	1.0	-1.0	1.5	-3.0	-0.8	3.9
Banks	0.5	-0.3	0.1	-	-	0.4	-0.1	-0.1	-	-0.1
Rest of world	1.0	-0.5	0.2	0.3	0.3	0.2	0.1	-0.1	-0.1	-0.4
<i>Derivatives issued by:</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>
Other depository corporations	0.1	-	0.1	-	-	-	-	-	-	-
<i>Loans and placements borrowed by:</i>	<i>-1.3</i>	<i>0.4</i>	<i>0.8</i>	<i>-</i>	<i>-2.0</i>	<i>-0.1</i>	<i>0.3</i>	<i>0.1</i>	<i>-</i>	<i>-</i>
National public non-financial corporations	-0.1	-	0.8	-0.1	-0.7	-0.1	-	-	-	-
Central borrowing authorities	-	-0.3	-	-	-	-	-0.1	-	-0.1	-0.1
State and local general government	-1.5	-0.4	-	-	-1.4	-0.1	-0.1	-0.1	-0.1	-0.1
Households	0.4	0.8	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
<i>Equities issued by:</i>	<i>-5.9</i>	<i>-10.1</i>	<i>-</i>	<i>-5.9</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-10.1</i>	<i>-</i>	<i>-</i>
National public non-financial corporations (c)	-	-16.5	-	-	-	-	-	-16.5	-	-
Financial intermediaries n.e.c. (d)	-5.9	6.3	-	-5.9	-	-	-	6.3	-	-
<i>Other accounts receivable (e)</i>	<i>-3.7</i>	<i>8.8</i>	<i>-1.1</i>	<i>-0.9</i>	<i>-0.9</i>	<i>-0.8</i>	<i>2.1</i>	<i>2.5</i>	<i>2.1</i>	<i>2.1</i>
Total liabilities	-13.5	-6.7	1.6	-3.3	-2.0	-9.8	1.3	-6.5	3.2	-4.7
Currency and deposits	-	0.1	-	-	-	-	-	0.1	-	-
One name paper issued in Australia	-2.6	-1.9	3.1	-2.1	1.5	-5.1	1.3	-1.1	1.7	-3.8
Bonds etc issued in Australia	-5.8	-10.4	-0.6	0.5	-2.3	-3.4	-1.5	-6.4	-0.1	-2.4
Bonds etc issued offshore	-0.5	-0.3	0.1	-0.6	-	-	-0.1	-0.2	0.1	-0.1
Derivatives	0.1	0.1	0.1	-	-	-	-	-	-	0.1
Loans and placements	-	-	-	0.1	-	-0.1	-	-0.1	0.1	-
Unfunded superannuation claims	2.4	2.4	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Other accounts payable (b)(e)	-7.0	3.3	-1.7	-1.7	-1.7	-1.9	0.9	0.6	0.9	0.9

(a) Excludes identified claims between transactors in this subsector.

(b) Change in net balances.

(c) Estimate of transactions based on net asset values.

(d) Estimate of transactions based on book values.

**TABLE 30. FINANCIAL TRANSACTIONS OF STATE AND LOCAL
GENERAL GOVERNMENT (a)**
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Change in financial position	-3.7	-0.5	1.2	0.2	-2.6	-2.5	-0.7	2.2	-0.9	-1.1
Total financial assets	-8.1	-2.5	-0.1	-0.4	-6.0	-1.6	-1.1	1.1	-2.8	0.3
<i>Currency and deposits accepted by:</i>										
Central bank	0.6	-0.4	0.4	-0.4	0.5	0.1	-0.6	0.7	-0.9	0.4
Banks	0.0	-0.0	-0.3	0.1	0.1	0.1	-0.2	0.5	-0.4	0.1
	0.6	-0.2	0.7	-0.5	0.4	-	-0.4	0.3	-0.4	0.3
<i>One name paper issued by:</i>										
Other depository corporations	-0.1	-	-	-0.1	-	-	-	-	0.1	-0.1
	-0.1	-	-	-0.1	-	-	-	-	0.1	-0.1
<i>Bonds etc issued by:</i>										
Financial intermediaries n.e.c.	-	0.1	-	-	-	-	-	-	-	0.1
	-	0.1	-	-	-	-	-	-	-	0.1
<i>Loans and placements borrowed by:</i>										
State and local public non-financial corporations	1.4	-0.1	-0.1	1.2	0.3	-	-1.0	0.2	0.5	0.2
Financial intermediaries n.e.c.	-0.4	-0.1	-0.1	-	-0.1	-0.2	0.1	-0.2	0.3	-0.3
	1.6	-0.1	-0.1	1.2	0.4	0.1	-1.1	0.3	0.2	0.5
<i>Equities issued by: (b)</i>										
State and local public non-financial corporations	-10.0	-4.1	-0.6	-1.0	-6.8	-1.6	-0.2	-3.5	-0.1	-0.3
Financial intermediaries n.e.c.	-7.3	-3.9	-0.6	-	-5.6	-1.1	-	-3.6	-	-0.3
	-2.8	-0.2	-	-1.0	-1.2	-0.6	-0.2	0.1	-0.1	-
<i>Other accounts receivable (c)</i>	0.1	1.9	0.1	-	-	-	0.6	3.7	-2.4	-
Total liabilities	-4.4	-2.0	-1.3	-0.6	-3.4	0.9	-0.4	-1.1	-1.9	1.4
Bonds etc issued in Australia	-	0.1	-	-	-	-	-	-0.1	-	0.2
Loans and placements	-4.6	-4.1	-0.1	-1.1	-3.9	0.5	-0.6	-1.7	-2.6	0.8
Unfunded superannuation claims	2.0	2.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Other accounts payable	-1.7	0.0	-1.7	-	-	-	-0.3	0.2	0.2	-0.1

(a) Excludes identified claims between transactors in this subsector.

(b) Estimate of transactions based on net asset values.

TABLE 31. FINANCIAL TRANSACTIONS OF HOUSEHOLDS (a)(b)
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Change in financial position	4.7	-0.5	-2.3	5.3	3.8	-2.1	8.3	3.4	-5.7	-6.5
Total financial assets	48.4	54.1	5.6	18.3	12.2	12.3	17.8	17.2	9.2	9.9
<i>Currency and deposits accepted by:</i>	9.2	7.8	4.4	5.2	2.1	-2.5	2.4	4.2	-0.2	1.4
Central bank (c)	0.2	0.6	0.1	0.3	0.2	-0.4	0.6	0.6	-0.7	0.1
Banks	3.8	4.3	1.6	4.0	0.4	-2.2	0.2	3.1	0.4	0.6
Other depository corporations	5.3	2.9	2.6	0.9	1.5	0.3	1.6	0.3	0.1	0.9
National general government	-0.2	0.1	-	-	-	-0.2	-	0.3	-	-0.2
<i>Holdings of bills of exchange accepted by:</i>	-0.3	0.2	-0.4	0.1	0.1	-0.1	-0.1	0.1	0.1	0.1
Banks	-0.3	0.2	-0.4	0.1	0.1	-0.1	-0.1	0.1	0.1	0.1
<i>One name paper issued by:</i>	1.7	2.8	0.9	-0.5	0.2	1.1	1.8	-0.5	0.2	1.3
Private non-financial corporations	-	-	0.1	-0.1	-	-	-	-	-	-
Banks	1.6	2.8	0.7	-0.4	0.2	1.1	1.8	-0.5	0.2	1.3
<i>Bonds etc issued by:</i>	0.5	-1.4	-0.3	0.6	-0.2	0.4	-0.3	0.5	-0.9	-0.7
Private non-financial corporations	0.1	-0.1	-	-	-	0.1	-0.1	-	-	-
National public non-financial corporations	0.5	-0.1	0.1	0.2	0.3	-0.1	-0.2	-	0.2	-0.1
Banks	-0.9	0.2	-0.1	-0.5	0.1	-0.4	0.1	-0.1	0.1	0.1
Other depository corporations	-0.0	-1.7	-0.3	1.4	-0.4	-0.7	-0.3	0.4	-1.3	-0.5
Central borrowing authorities	-0.3	-0.2	-0.2	0.1	-0.1	-0.1	-	-	-	-0.2
Financial intermediaries n.e.c.	-0.7	0.4	0.2	-0.5	-0.1	-0.3	0.1	0.1	0.2	-
Rest of world	2.0	-	-	-	-	2.0	-	-	-	-
<i>Loans and placements borrowed by:</i>	1.3	0.8	0.6	0.4	0.2	0.1	0.1	0.2	0.3	0.2
Life insurance corporations	-	0.1	-	-	-	-	-	0.1	-	-
Financial intermediaries n.e.c.	1.2	0.8	0.6	0.4	0.2	-	0.2	0.1	0.3	0.2
<i>Equities issued by: (d)</i>	17.1	24.7	2.7	9.2	6.8	-1.6	5.9	11.9	3.4	3.5
Private non-financial corporations	10.7	17.6	1.6	4.4	2.7	2.0	6.3	6.1	3.7	1.5
National public non-financial corporations	2.4	-0.6	-0.2	2.5	0.1	-	-	-0.3	-0.2	-0.1
Banks	0.5	5.3	0.4	0.6	3.3	-3.8	0.7	0.7	-3.0	6.9
Other depository corporations	-0.1	-	-	-	-0.1	-	-	-	-	-
Life insurance corporations	2.6	-5.8	-0.4	1.9	1.2	-0.1	-2.0	1.2	1.6	-6.6
Other insurance corporations	-1.9	-0.4	-	-	-1.4	-0.5	-0.4	-0.1	0.1	-
Financial intermediaries n.e.c.	2.8	8.6	1.4	-0.3	1.0	0.7	1.3	4.3	1.2	1.8
<i>Net equity in reserves of:</i>	18.3	15.5	-1.1	2.1	3.3	14.0	6.9	2.6	4.1	1.9
Life insurance corporations	-0.2	-1.5	1.3	1.4	0.2	-3.1	-0.7	-0.1	0.3	-1.0
Pension funds	18.5	17.0	-2.4	0.8	3.1	17.0	7.6	2.7	3.8	2.9
<i>Unfunded superannuation claims on:</i>	3.0	3.4	0.9	1.3	1.1	-0.3	1.0	1.0	1.1	0.3
National general government	1.0	1.4	0.4	0.8	0.6	-0.8	0.5	0.5	0.6	-0.2
State and local general government	2.0	2.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
<i>Prepayment of premiums and reserves</i>	0.8	2.2	1.9	0.1	-	-1.2	0.9	0.8	0.4	0.1
Other insurance corporations	0.8	2.2	1.9	0.1	-	-1.2	0.9	0.8	0.4	0.1
<i>Other accounts receivable (e)</i>	-2.9	-1.7	-3.9	-0.1	-1.4	2.5	-0.8	-3.6	0.8	1.9
Total liabilities	43.8	54.5	8.0	13.0	8.4	14.4	9.4	13.8	14.9	16.4
Drawings of bills of exchange	0.5	0.1	0.1	0.1	-0.2	0.5	0.4	-	-0.4	0.1
Loans and placements	39.2	53.5	7.7	12.1	7.4	12.0	10.1	13.7	15.0	14.7
Other accounts payable (e)	4.1	1.0	0.2	0.8	1.2	1.9	-1.0	0.1	0.3	1.6

(a) Households sector includes Non-profit institutions serving households.

(b) Excludes identified claims between transactors in this subsector.

(c) Estimate of changes in note holdings.

(d) These estimates are considered to be of poor quality. They should be used with caution.

(e) Break in series at June 1996 due to the introduction of accrual accounting by the Commonwealth Government.

TABLE 32. FINANCIAL TRANSACTIONS OF REST OF WORLD
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>				<i>1999-00</i>			
	<i>1998-99</i>	<i>1999-00</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
Change in financial position	32.1	33.1	8.8	7.4	6.6	9.3	10.9	8.3	5.6	8.3
Total financial assets	47.5	46.7	7.9	14.9	14.5	10.2	11.9	21.2	6.4	7.2
<i>Currency and deposits accepted by:</i>	8.9	0.8	-1.2	7.8	-0.9	3.2	-0.5	2.2	-4.2	3.3
Central bank	-	-	-	-	-	-	-	0.1	-	-0.1
Banks	8.8	-0.3	-0.9	7.7	-1.1	3.1	-0.2	1.7	-4.2	2.4
Other depository corporations	0.1	1.2	-0.3	0.1	0.2	0.1	-0.2	0.4	-	1.0
<i>Holdings of bills of exchange accepted by:</i>	0.9	-1.1	0.6	-0.4	1.6	-0.9	2.4	-3.3	1.7	-1.9
Banks	0.9	-1.1	0.6	-0.4	1.6	-0.9	2.4	-3.3	1.7	-1.9
<i>One name paper issued by:</i>	2.5	-2.1	2.3	0.3	9.5	-9.6	2.5	6.9	-5.7	-5.8
Private non-financial corporations	-0.6	-0.9	-0.1	-0.9	0.5	-0.1	-0.8	0.4	-0.3	-0.2
National public non-financial corporations	-0.2	-0.2	-1.4	1.6	0.1	-0.5	-0.3	0.6	-0.7	0.2
Banks	-2.1	0.8	0.5	-2.6	4.3	-4.3	-0.2	5.3	-2.9	-1.4
Other depository corporations	4.4	-5.2	2.8	0.9	4.1	-3.4	2.2	0.5	-5.3	-2.6
Central borrowing authorities	-0.7	0.1	0.3	0.5	-0.9	-0.6	1.2	-0.2	1.8	-2.7
Financial intermediaries n.e.c.	1.9	2.9	0.5	0.6	1.5	-0.7	-0.1	0.6	1.5	0.9
National general government	-0.2	0.3	-0.3	0.2	-0.1	-	0.5	-0.3	-	0.1
<i>Bonds etc issued by:</i>	-4.0	16.6	-3.9	-4.8	0.6	4.1	1.2	-0.4	8.3	7.5
Private non-financial corporations	3.7	2.3	0.8	-0.8	1.4	2.3	0.1	0.4	1.0	0.8
National public non-financial corporations	-0.2	2.5	0.2	-	-0.1	-0.3	0.4	-	0.5	1.6
Banks	2.5	15.2	0.8	-2.2	0.6	3.3	0.2	2.8	7.7	4.5
Other depository corporations	-0.8	3.6	-0.6	-1.1	1.7	-0.8	2.3	0.3	0.2	0.8
Other insurance corporations	-0.1	0.1	-	-0.1	-	-	0.1	-	-	-
Central borrowing authorities	-3.1	-5.7	-1.9	0.8	-1.2	-0.8	-1.9	-2.3	-0.3	-1.2
Financial intermediaries n.e.c.	-3.1	6.5	-	-0.7	-0.6	-1.8	0.4	-0.1	3.5	2.7
National general government	-2.8	-7.6	-3.3	-0.6	-1.2	2.3	-0.3	-1.5	-4.2	-1.6
<i>Derivatives issued by:</i>	1.3	1.2	0.8	0.1	0.1	0.3	0.1	0.4	0.3	0.4
Private non-financial corporations	-0.1	0.3	-	-0.1	-0.1	0.1	-	0.1	0.1	0.1
Banks	1.3	0.9	0.8	0.2	0.1	0.2	0.1	0.3	0.2	0.3
<i>Loans and placements borrowed by:</i>	6.9	11.3	1.8	3.6	-3.4	4.9	4.6	6.2	3.2	-2.7
Private non-financial corporations	1.0	-0.6	0.7	0.6	-1.2	0.9	-	0.5	-1.5	0.4
National public non-financial corporations	-0.1	-	-	-	-	-0.1	-	-	-	-
Banks	8.1	13.5	0.6	4.5	-1.8	4.8	5.5	6.4	3.9	-2.3
Other depository corporations	-3.0	-0.3	-0.6	-1.4	-0.5	-0.5	-	-0.6	0.6	-0.3
Life insurance corporations	0.5	-	0.3	-	-	0.2	-	-	-	-
Other insurance corporations	-0.1	-	-	-0.1	-	-	-	-	-	-
Financial intermediaries n.e.c.	0.9	-1.3	1.0	0.1	0.2	-0.4	-0.9	-0.2	0.2	-0.4
<i>Equities issued by:</i>	28.3	16.3	5.6	8.9	6.8	7.0	3.0	6.3	3.4	3.6
Private non-financial corporations	23.8	10.9	2.1	11.7	5.5	4.5	2.8	4.9	1.5	1.7
National public non-financial corporations	1.4	0.2	-	1.3	-	0.1	-0.5	0.7	0.2	-0.2
Banks	3.5	4.3	0.8	1.4	-	1.3	-1.0	0.9	2.0	2.4
Other depository corporations	0.2	-	-	-	0.2	-	0.1	-0.1	-	-
Life insurance corporations	-0.6	-0.8	0.6	-0.7	-1.0	0.5	2.1	-1.2	-1.1	-0.6
Other insurance corporations	1.2	0.4	0.1	0.1	0.9	0.1	0.3	-0.5	0.4	0.2
Financial intermediaries n.e.c.	-1.2	1.4	2.0	-4.9	1.2	0.5	-0.8	1.7	0.4	0.1
<i>Other accounts receivable</i>	2.7	3.7	1.9	-0.6	0.2	1.2	-1.5	2.9	-0.5	2.8
Total liabilities	15.2	13.6	-1.0	7.5	7.9	0.8	1.0	12.9	0.8	-1.1
Monetary gold and SDRs	0.1	-	-	-	0.1	-	-	-	-	-
Currency and deposits	-3.2	1.8	-3.8	-2.7	1.8	1.5	-3.9	9.4	-4.1	0.4
One name paper	0.2	0.2	0.1	-	0.3	-0.2	0.3	-0.2	0.1	-
Bonds etc	3.5	0.1	-	4.7	0.9	-2.1	0.5	2.5	-3.0	0.1
Derivatives	-0.1	0.9	0.2	-0.1	-0.4	0.2	0.2	0.2	0.2	0.3
Loans and placements	3.8	-0.1	-1.2	1.0	3.1	0.9	0.7	-0.8	2.8	-2.8
Unlisted shares and other equity	6.0	9.5	2.7	3.6	2.5	-2.8	3.2	0.6	4.7	1.0
Other accounts payable	5.2	1.3	1.1	1.1	-0.3	3.3	-	1.2	0.1	-

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

TABLE 33A. FLOW OF FUNDS MATRIX
SEPTEMBER QUARTER 1998
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	14.3	-2.2	4.2	10.1	—		26.3
Net Saving	3.2	-3.2	1.7	2.0	—		3.7
Consumption of fixed capital	10.9	1.0	2.7	7.7	—		22.3
Net Capital transfers	0.1	—	-0.2	0.4	-0.3		0.3
Total net capital accumulation and net lending/net borrowing	14.3	-2.2	4.2	10.1	—		26.3
Gross fixed capital formation	16.9	1.3	2.6	13.2	—		34.1
Changes in inventories	0.8	—	0.2	-0.9	—		0.1
Acquisitions <i>less</i> disposals of non-produced non-financial assets	-0.1	—	0.1	—	—		—
Net lending (+)/net borrowing (-)	-3.4	-3.6	1.4	-2.3	8.8	0.9	-8.8
<i>Net errors and omissions (b)</i>	8.6	-7.7	-1.9	—	0.1	-0.9	8.8
Financial Account							
Net change in financial position	5.3	-11.2	-0.5	-2.3	8.8		—
Net acquisition of financial assets	7.3	12.7	-0.3	5.6	7.9		33.2
Monetary gold and SDRs	—	—	—	—	—		—
Currency and deposits	4.5	-3.9	0.4	4.4	-1.2		4.2
Short term securities other than shares	2.3	2.0	—	0.5	2.9		7.6
Long term securities other than shares	0.6	2.4	—	-0.3	-3.9		-1.1
Derivatives	0.2	0.4	0.1	—	0.8		1.6
Loans and placements	0.1	10.9	0.7	0.6	1.8		14.3
Equity	-1.5	0.2	-0.6	2.7	5.6		6.3
Insurance technical reserves	1.4	0.2	—	1.6	—		3.2
Other accounts receivable	-0.3	0.6	-0.9	-3.9	1.9		-2.8
Net incurrence of liabilities	2.0	24.0	0.2	8.0	-1.0		33.2
Monetary gold and SDRs	—	—	—	—	—		—
Currency and deposits	—	8.0	—	—	-3.8		4.2
Short term securities other than shares	-2.9	7.3	3.1	0.1	0.1		7.6
Long term securities other than shares	1.3	-2.0	-0.5	—	—		-1.1
Derivatives	0.2	1.2	0.1	—	0.2		1.6
Loans and placements	6.3	1.6	-0.1	7.7	-1.2		14.3
Equity	-1.2	4.8	—	—	2.7		6.3
Insurance technical reserves	—	2.1	1.1	—	—		3.2
Other accounts payable	-1.6	0.9	-3.4	0.2	1.1		-2.8

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33B. FLOW OF FUNDS MATRIX
DECEMBER QUARTER 1998
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	9.7	2.4	4.4	14.8	–		31.3
Net Saving	-2.1	1.4	2.2	6.8	–		8.3
Consumption of fixed capital	11.1	1.0	2.8	7.8	–		22.7
Net Capital transfers	0.6	–	-0.6	0.3	-0.3		0.3
Total net capital accumulation and net lending/net borrowing	9.7	2.4	4.4	14.8	–		31.3
Gross fixed capital formation	17.8	1.4	3.3	13.8	–		36.4
Changes in inventories	2.7	-0.1	0.2	1.4	–		4.2
Acquisitions less disposals of non-produced non-financial assets	–	–	–	–	–		–
Net lending (+)/net borrowing (-)	-10.9	1.1	0.9	-0.4	8.1	-1.2	-8.1
<i>Net errors and omissions (b)</i>	<i>5.4</i>	<i>-7.4</i>	<i>-1.8</i>	<i>5.7</i>	<i>-0.7</i>	<i>1.2</i>	<i>8.1</i>
Financial Account							
Net change in financial position	-5.5	-6.2	-1.0	5.3	7.4		–
Net acquisition of financial assets	13.9	5.7	-4.9	18.3	14.9		47.9
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	5.8	-3.1	1.9	5.2	7.8		17.7
Short term securities other than shares	0.4	-0.1	-0.1	-0.4	-0.1		-0.5
Long term securities other than shares	0.6	4.5	–	0.6	-4.8		1.0
Derivatives	-0.1	-0.1	–	–	0.1		-0.1
Loans and placements	0.4	12.8	1.2	0.4	3.6		18.3
Equity	7.2	-9.6	-6.9	9.2	8.9		8.8
Insurance technical reserves	0.1	-0.2	–	3.5	–		3.4
Other accounts receivable	-0.6	1.6	-0.9	-0.1	-0.6		-0.7
Net incurrence of liabilities	19.4	12.0	-3.9	13.0	7.5		47.9
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	20.4	–	–	-2.7		17.7
Short term securities other than shares	2.6	-1.1	-2.1	0.1	–		-0.5
Long term securities other than shares	-0.5	-3.1	-0.2	–	4.7		1.0
Derivatives	-0.1	0.2	–	–	-0.1		-0.1
Loans and placements	1.6	4.6	-1.0	12.1	1.0		18.3
Equity	14.1	-8.8	–	–	3.6		8.8
Insurance technical reserves	–	2.3	1.1	–	–		3.4
Other accounts payable	1.7	-2.5	-1.7	0.8	1.1		-0.7

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33C. FLOW OF FUNDS MATRIX
MARCH QUARTER 1999
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	14.0	2.6	3.6	9.9	–		30.0
Net Saving	2.4	1.5	1.2	1.5	–		6.6
Consumption of fixed capital	11.3	1.0	2.8	7.9	–		23.1
Net Capital transfers	0.3	–	-0.4	0.5	-0.3		0.3
Total net capital accumulation and net lending/net borrowing	14.0	2.6	3.6	9.9	–		30.0
Gross fixed capital formation	16.4	1.3	3.1	12.8	–		33.6
Changes in inventories	0.7	–	0.1	0.3	–		1.1
Acquisitions <i>less</i> disposals of non-produced non-financial assets	-0.3	–	0.3	–	–		–
Net lending (+)/net borrowing (-)	-2.9	1.3	0.1	-3.2	6.5	1.8	-6.5
<i>Net errors and omissions (b)</i>	<i>-12.5</i>	<i>6.0</i>	<i>-2.4</i>	<i>7.0</i>	<i>0.1</i>	<i>-1.8</i>	<i>6.5</i>
Financial Account							
Net change in financial position	-15.4	7.3	-2.3	3.8	6.6		–
Net acquisition of financial assets	-3.2	30.2	-6.3	12.2	14.5		47.5
Monetary gold and SDRs	–	0.1	–	–	–		0.1
Currency and deposits	-1.4	1.6	1.9	2.1	-0.9		3.3
Short term securities other than shares	2.3	6.7	–	0.3	11.1		20.3
Long term securities other than shares	0.1	0.4	–	-0.2	0.6		0.8
Derivatives	-0.1	-0.5	–	–	0.1		-0.5
Loans and placements	1.5	17.3	-0.3	0.2	-3.4		15.3
Equity	-1.8	4.5	-6.8	6.8	6.8		9.4
Insurance technical reserves	–	-0.1	–	4.4	–		4.4
Other accounts receivable	-3.6	0.1	-1.0	-1.4	0.2		-5.6
Net incurrence of liabilities	12.2	22.9	-4.0	8.4	7.9		47.5
Monetary gold and SDRs	–	–	–	–	0.1		0.1
Currency and deposits	–	1.4	–	–	1.8		3.3
Short term securities other than shares	5.6	13.2	1.5	-0.2	0.3		20.3
Long term securities other than shares	2.4	–	-2.4	–	0.9		0.8
Derivatives	-0.2	0.1	–	–	-0.4		-0.5
Loans and placements	6.8	0.6	-2.5	7.4	3.1		15.3
Equity	2.8	4.2	–	–	2.5		9.4
Insurance technical reserves	–	3.3	1.1	–	–		4.4
Other accounts payable	-5.1	0.2	-1.7	1.2	-0.3		-5.6

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33D. FLOW OF FUNDS MATRIX
JUNE QUARTER 1999
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	9.7	2.8	8.3	6.6	—		27.4
Net Saving	-2.2	1.8	6.0	-1.9	—		3.6
Consumption of fixed capital	11.5	1.0	2.8	8.1	—		23.4
Net Capital transfers	0.4	—	-0.6	0.5	-0.3		0.3
Total net capital accumulation and net lending/net borrowing	9.7	2.8	8.3	6.6	—		27.4
Gross fixed capital formation	18.8	1.4	4.2	13.6	—		38.1
Changes in inventories	0.6	—	-0.3	-0.3	—		-0.1
Acquisitions less disposals of non-produced non-financial assets	0.1	—	-0.1	—	—		—
Net lending (+)/net borrowing (-)	-9.8	1.4	4.5	-6.7	9.2	-1.5	-9.2
<i>Net errors and omissions (b)</i>	-2.9	-1.9	1.5	4.6	0.2	1.5	9.2
Financial Account							
Net change in financial position	-12.7	-0.6	6.0	-2.1	9.3		—
Net acquisition of financial assets	-3.6	10.7	-2.8	12.3	10.2		26.8
Monetary gold and SDRs	—	—	—	—	—		—
Currency and deposits	-1.9	1.8	-0.2	-2.5	3.2		0.4
Short term securities other than shares	4.4	-6.0	—	1.0	-10.5		-11.1
Long term securities other than shares	-1.9	-6.9	—	0.4	4.1		-4.2
Derivatives	0.1	0.2	—	—	0.3		0.7
Loans and placements	-1.4	13.6	-0.1	0.1	4.9		17.1
Equity	-7.4	4.4	-1.6	-1.6	7.0		0.7
Insurance technical reserves	-0.9	1.4	—	12.5	—		12.9
Other accounts receivable	5.4	2.2	-0.8	2.5	1.2		10.4
Net incurrence of liabilities	9.1	11.2	-8.8	14.4	0.8		26.8
Monetary gold and SDRs	—	—	—	—	—		—
Currency and deposits	—	-1.1	—	—	1.5		0.4
Short term securities other than shares	-1.9	-4.5	-5.1	0.5	-0.2		-11.1
Long term securities other than shares	3.0	-1.7	-3.4	—	-2.1		-4.2
Derivatives	0.2	0.3	—	—	0.2		0.7
Loans and placements	0.5	3.1	0.5	12.0	0.9		17.1
Equity	5.4	-1.9	—	—	-2.8		0.7
Insurance technical reserves	—	11.9	1.1	—	—		12.9
Other accounts payable	1.9	5.2	-1.9	1.9	3.3		10.4

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33E. FLOW OF FUNDS MATRIX
SEPTEMBER QUARTER 1999
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	10.7	1.0	4.9	11.4	–		28.1
Net Saving	-1.0	-0.1	2.1	2.7	–		3.8
Consumption of fixed capital	11.6	1.1	2.9	8.3	–		23.9
Net Capital transfers	0.1	–	-0.1	0.4	-0.4		0.4
Total net capital accumulation and net lending/net borrowing	10.7	1.0	4.9	11.4	–		28.1
Gross fixed capital formation	17.3	1.6	3.2	14.3	–		36.4
Changes in inventories	1.6	–	-0.4	-0.3	–		1.0
Acquisitions <i>less</i> disposals of non-produced non-financial assets	0.1	–	-0.1	–	–		–
Net lending (+)/net borrowing (-)	-8.2	-0.6	2.1	-2.6	10.1	0.8	-10.1
<i>Net errors and omissions (b)</i>	<i>-8.0</i>	<i>-4.3</i>	<i>-0.1</i>	<i>10.9</i>	<i>0.7</i>	<i>-0.8</i>	<i>10.1</i>
Financial Account							
Net change in financial position	-16.2	-4.9	2.0	8.3	10.9		–
Net acquisition of financial assets	5.6	21.0	3.0	17.8	11.9		59.2
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	2.4	-3.8	1.0	2.4	-0.5		1.5
Short term securities other than shares	4.6	2.5	–	1.7	5.0		13.7
Long term securities other than shares	0.1	0.3	–	-0.3	1.2		1.3
Derivatives	0.1	0.2	–	–	0.1		0.5
Loans and placements	-0.2	12.0	-0.6	0.1	4.6		15.8
Equity	-3.2	10.9	-0.2	5.9	3.0		16.4
Insurance technical reserves	0.7	–	–	8.8	–		9.5
Other accounts receivable	1.2	-1.1	2.8	-0.8	-1.5		0.5
Net incurrence of liabilities	21.9	25.8	1.0	9.4	1.0		59.2
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	5.3	–	–	-3.9		1.5
Short term securities other than shares	-0.1	11.8	1.3	0.4	0.3		13.7
Long term securities other than shares	1.5	0.9	-1.6	–	0.5		1.3
Derivatives	0.1	0.2	–	–	0.2		0.5
Loans and placements	2.4	3.0	-0.4	10.1	0.7		15.8
Equity	13.0	0.2	–	–	3.2		16.4
Insurance technical reserves	–	8.4	1.1	–	–		9.5
Other accounts payable	4.9	-4.0	0.6	-1.0	–		0.5

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33F. FLOW OF FUNDS MATRIX
DECEMBER QUARTER 1999
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	13.9	0.5	2.5	14.4	–		31.3
Net Saving	1.8	-0.6	-0.1	5.5	–		6.7
Consumption of fixed capital	11.8	1.1	2.9	8.5	–		24.2
Net Capital transfers	0.3	–	-0.4	0.3	-0.3		0.3
Total net capital accumulation and net lending/net borrowing	13.9	0.5	2.5	14.4	–		31.3
Gross fixed capital formation	17.5	1.9	3.8	15.3	–		38.4
Changes in inventories	1.9	–	-0.5	2.0	–		3.4
Acquisitions <i>less</i> disposals of non-produced non-financial assets	–	–	–	–	–		–
Net lending (+)/net borrowing (-)	-5.6	-1.3	-0.7	-3.0	8.2	-2.4	-8.2
<i>Net errors and omissions (b)</i>	-3.2	0.3	-1.2	6.4	0.1	2.4	8.2
Financial Account							
Net change in financial position	-8.7	-1.0	-1.9	3.4	8.3		–
Net acquisition of financial assets	15.6	36.5	-9.4	17.2	21.2		81.1
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	8.5	8.7	-2.4	4.2	2.2		21.2
Short term securities other than shares	-0.4	-1.8	–	-0.4	3.6		1.0
Long term securities other than shares	–	-1.6	–	0.5	-0.4		-1.5
Derivatives	0.2	0.2	–	–	0.4		0.8
Loans and placements	-0.1	17.6	0.4	0.2	6.2		24.3
Equity	5.0	12.3	-13.7	11.9	6.3		21.9
Insurance technical reserves	0.6	0.1	–	4.4	–		5.1
Other accounts receivable	1.9	0.9	6.3	-3.6	2.9		8.3
Net incurrence of liabilities	24.4	37.5	-7.5	13.8	12.9		81.1
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	11.7	0.1	–	9.4		21.2
Short term securities other than shares	0.2	2.1	-1.1	–	-0.2		1.0
Long term securities other than shares	1.6	1.2	-6.8	–	2.5		-1.5
Derivatives	0.2	0.4	–	–	0.2		0.8
Loans and placements	7.3	5.8	-1.6	13.7	-0.8		24.3
Equity	8.0	13.3	–	–	0.6		21.9
Insurance technical reserves	–	4.0	1.1	–	–		5.1
Other accounts payable	7.2	-1.0	0.8	0.1	1.2		8.3

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33G. FLOW OF FUNDS MATRIX
MARCH QUARTER 2000
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	15.9	2.7	3.0	11.0	–		32.6
Net Saving	3.9	1.6	0.3	2.0	–		7.8
Consumption of fixed capital	11.9	1.1	2.9	8.6	–		24.6
Net Capital transfers	0.2	–	-0.2	0.3	-0.3		0.3
Total net capital accumulation and net lending/net borrowing	15.9	2.7	3.0	11.0	–		32.6
Gross fixed capital formation	16.0	1.5	3.6	14.4	–		35.5
Changes in inventories	-0.2	–	–	0.3	–		0.1
Acquisitions <i>less</i> disposals of non-produced non-financial assets	0.1	–	-0.1	–	–		–
Net lending (+)/net borrowing (-)	–	1.2	-0.5	-3.7	6.3	3.3	-6.2
<i>Net errors and omissions (b)</i>	<i>5.0</i>	<i>-3.3</i>	<i>-2.3</i>	<i>-2.0</i>	<i>-0.7</i>	<i>-3.3</i>	<i>6.2</i>
Financial Account							
Net change in financial position	5.0	-2.1	-2.8	-5.7	5.6		–
Net acquisition of financial assets	15.1	20.3	-1.3	9.2	6.4		49.7
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	3.3	-4.0	-1.7	-0.2	-4.2		-6.9
Short term securities other than shares	5.2	5.0	0.1	0.3	-4.0		6.6
Long term securities other than shares	0.3	0.1	–	-0.9	8.3		7.8
Derivatives	0.2	0.3	–	–	0.3		0.8
Loans and placements	-0.8	17.7	0.6	0.3	3.2		21.0
Equity	7.5	1.2	-0.1	3.4	3.4		15.5
Insurance technical reserves	0.3	–	–	5.5	–		5.7
Other accounts receivable	-0.8	–	-0.3	0.8	-0.5		-0.8
Net incurrence of liabilities	10.1	22.4	1.4	14.9	0.8		49.7
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	-2.8	–	–	-4.1		-6.9
Short term securities other than shares	2.7	2.6	1.7	-0.4	0.1		6.6
Long term securities other than shares	1.0	9.9	-0.1	–	-3.0		7.8
Derivatives	0.2	0.4	–	–	0.2		0.8
Loans and placements	0.8	4.8	-2.4	15.0	2.8		21.0
Equity	9.2	1.5	–	–	4.7		15.5
Insurance technical reserves	–	4.7	1.1	–	–		5.7
Other accounts payable	-3.7	1.4	1.1	0.3	0.1		-0.8

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33H. FLOW OF FUNDS MATRIX
JUNE QUARTER 2000
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	13.0	2.6	5.7	9.1	–		30.3
Net Saving	0.5	1.5	3.3	0.1	–		5.3
Consumption of fixed capital	12.1	1.1	3.0	8.7	–		24.9
Net Capital transfers	0.4	–	-0.6	0.3	-0.2		0.2
Total net capital accumulation and net lending/net borrowing	13.0	2.6	5.7	9.1	–		30.3
Gross fixed capital formation	18.1	1.6	4.5	16.5	–		40.7
Changes in inventories	-1.7	–	0.5	-1.2	–		-2.4
Acquisitions less disposals of non-produced non-financial assets	1.5	–	-1.5	–	–		–
Net lending (+)/net borrowing (-)	-5.0	1.0	2.2	-6.2	8.0	-0.1	-7.9
<i>Net errors and omissions (b)</i>	2.5	-9.5	7.0	-0.3	0.3	0.1	7.9
Financial Account							
Net change in financial position	-2.5	-8.5	9.2	-6.5	8.3		–
Net acquisition of financial assets	15.1	12.0	6.1	9.9	7.2		50.3
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	3.7	1.3	3.9	1.4	3.3		13.5
Short term securities other than shares	0.8	-3.6	-0.1	1.4	-7.7		-9.1
Long term securities other than shares	0.4	2.3	0.1	-0.7	7.5		9.6
Derivatives	0.2	0.4	0.1	–	0.4		1.0
Loans and placements	0.1	10.9	0.3	0.2	-2.7		8.9
Equity	4.2	-0.7	-0.3	3.5	3.6		10.3
Insurance technical reserves	0.1	0.8	–	2.3	–		3.2
Other accounts receivable	5.6	0.4	2.1	1.9	2.8		12.8
Net incurrence of liabilities	17.6	20.6	-3.1	16.4	-1.1		50.3
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	13.1	–	–	0.4		13.5
Short term securities other than shares	0.5	-5.9	-3.8	0.1	–		-9.1
Long term securities other than shares	5.5	6.3	-2.2	–	0.1		9.6
Derivatives	0.2	0.5	0.1	–	0.3		1.0
Loans and placements	-1.5	-2.5	0.9	14.7	-2.8		8.9
Equity	5.1	4.2	–	–	1.0		10.3
Insurance technical reserves	–	2.1	1.1	–	–		3.2
Other accounts payable	7.7	2.7	0.8	1.6	–		12.8

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33I. FLOW OF FUNDS MATRIX
FINANCIAL YEAR ENDED JUNE 1999
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL (a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
Capital Account							
Gross saving and capital transfers	47.6	5.6	20.5	41.4	–		115.0
Net Saving	1.3	1.5	11.2	8.3	–		22.3
Consumption of fixed capital	44.9	4.0	11.1	31.5	–		91.5
Capital transfers	1.4	–	-1.9	1.6	-1.2		1.2
Total capital accumulation and net lending/net borrowing	47.6	5.6	20.5	41.4	–		115.0
Gross fixed capital formation	70.1	5.4	13.2	53.5	–		142.2
Changes in inventories	4.7	-0.1	0.1	0.5	–		5.3
Acquisitions <i>less</i> disposals of non-produced non-financial assets	-0.2	–	0.2	–	–		–
Net lending (+)/net borrowing (-)	-27.0	0.2	6.9	-12.6	32.5	–	-32.5
<i>Net errors and omissions(b)</i>	<i>-1.3</i>	<i>-11.0</i>	<i>-4.6</i>	<i>17.3</i>	<i>-0.4</i>	–	<i>32.5</i>
Financial Account							
Net change in financial position	-28.3	-10.8	2.3	4.7	32.2		–
Net acquisition of financial assets	14.4	59.3	-14.2	48.5	47.4		155.3
Monetary gold and SDRs	–	0.1	–	–	–		0.1
Currency and deposits	7.1	-3.6	4.0	9.2	8.9		25.5
Short term securities other than shares	9.3	2.5	-0.1	1.4	3.4		16.3
Long term securities other than shares	-0.6	0.4	0.1	0.5	-4.0		-3.6
Derivatives	0.1	0.1	0.1	–	1.3		1.6
Loans and placements	0.7	54.7	1.5	1.2	6.9		65.0
Equity	-3.6	-0.5	-16.0	17.0	28.2		25.2
Insurance technical reserves	0.6	1.3	–	22.0	–		23.9
Other accounts receivable	0.8	4.5	-3.7	-2.9	2.7		1.3
Net incurrence of liabilities	42.7	70.1	-16.4	43.8	15.2		155.3
Monetary gold and SDRs	–	–	–	–	0.1		0.1
Currency and deposits	–	28.7	0.1	–	-3.3		25.5
Short term securities other than shares	3.3	14.9	-2.6	0.4	0.3		16.3
Long term securities other than shares	6.2	-6.8	-6.4	–	3.4		-3.6
Derivatives	–	1.7	–	–	-0.2		1.6
Loans and placements	15.2	10.0	-3.1	39.2	3.8		65.0
Equity	21.0	-1.8	–	–	5.9		25.2
Insurance technical reserves	–	19.7	4.2	–	–		23.9
Other accounts payable	-3.1	3.8	-8.7	4.1	5.2		1.3

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 33J. FLOW OF FUNDS MATRIX
FINANCIAL YEAR ENDED JUNE 2000
(\$ billion)

	<i>Net transactions during the period</i>					<i>Discrepancy</i>	<i>TOTAL (a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>		
Capital Account							
Gross saving and capital transfers	53.5	6.9	16.1	45.8	–		122.3
Net Saving	5.1	2.4	5.7	10.3	–		23.6
Consumption of fixed capital	47.3	4.4	11.7	34.1	–		97.5
Capital transfers	1.1	–	-1.3	1.4	-1.2		1.2
Total capital accumulation and net lending/net borrowing	53.5	6.9	16.1	45.8	–		122.3
Gross fixed capital formation	69.0	6.6	15.1	60.4	–		151.1
Changes in inventories	1.6	–	-0.4	0.8	–		2.1
Acquisitions less disposals of non-produced non-financial assets	1.7	–	-1.7	–	-0.1		0.1
Net lending (+)/net borrowing (-)	-18.8	0.2	3.1	-15.4	32.6	1.6	-32.5
<i>Net errors and omissions(b)</i>	<i>-3.7</i>	<i>-16.8</i>	<i>3.5</i>	<i>14.9</i>	<i>0.5</i>	<i>-1.6</i>	<i>32.5</i>
Financial Account							
Net change in financial position	-22.5	-16.6	6.5	-0.5	33.1		–
Net acquisition of financial assets	51.5	89.8	-1.7	54.0	46.8		240.3
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	17.7	2.2	0.7	7.8	0.8		29.2
Short term securities other than shares	10.2	2.1	0.1	3.0	-3.2		12.2
Long term securities other than shares	0.9	1.0	0.1	-1.4	16.6		17.2
Derivatives	0.6	1.2	0.2	–	1.1		3.1
Loans and placements	-1.0	58.2	0.7	0.8	11.3		70.0
Equity	13.5	23.8	-14.2	24.7	16.4		64.1
Insurance technical reserves	1.6	1.0	–	20.9	–		23.5
Other accounts receivable	7.9	0.2	10.9	-1.8	3.6		20.8
Net incurrence of liabilities	74.0	106.3	-8.2	54.5	13.7		240.2
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	27.4	0.1	–	1.8		29.2
Short term securities other than shares	3.3	10.5	-1.9	–	0.3		12.2
Long term securities other than shares	9.5	18.3	-10.6	–	–		17.2
Derivatives	0.7	1.5	0.1	–	0.9		3.1
Loans and placements	9.0	11.1	-3.5	53.5	-0.1		70.0
Equity	35.3	19.3	–	–	9.5		64.1
Insurance technical reserves	–	19.2	4.3	–	–		23.5
Other accounts payable	16.1	-0.9	3.3	1.0	1.4		20.8

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

TABLE 34. THE CURRENCY AND DEPOSITS MARKET (a)
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99			1999-00				
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Total currency and deposits	420.8	481.2	479.6	497.9	506.8	507.7	511.9	526.7	522.1	541.9
Deposits accepted by:										
<i>Central bank</i>	38.8	32.7	30.2	33.3	33.2	33.8	30.3	33.9	26.9	31.0
<i>Deposited by:</i>										
Private non-financial corporations (b)	9.2	9.8	9.8	10.1	10.3	9.9	10.5	11.1	10.4	10.5
Banks	15.3	11.7	9.4	9.4	8.2	9.3	3.9	8.2	3.5	3.2
Other depository corporations	0.1	0.2	0.1	0.2	0.1	0.3	0.2	0.2	0.1	0.1
Life insurance corporations	-	0.2	0.2	0.7	0.5	1.0	0.4	1.0	1.0	1.4
Pension funds	-	-	0.5	0.4	0.2	0.8	0.8	0.9	1.1	0.8
National general government (c)	4.7	0.6	0.3	2.3	3.3	2.3	3.8	0.8	-	3.9
State and local general government	0.3	0.4	0.1	0.2	0.3	0.4	0.2	0.6	0.2	0.3
Households (b)	9.2	9.7	9.8	10.1	10.3	9.9	10.5	11.1	10.4	10.6
Rest of world	0.1	-	-	0.1	-	-	-	0.2	0.2	-
<i>Banks</i>	295.1	335.3	332.9	349.3	353.0	348.8	361.3	364.9	365.5	377.3
<i>Deposited by:</i>										
Private non-financial corporations	57.1	70.8	70.8	74.2	73.7	73.7	76.4	80.2	80.9	86.3
National public non-financial corporations	0.4	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.3
State and local public non-financial corporations	2.0	2.3	2.9	2.9	2.6	2.3	2.1	2.5	2.3	2.6
Central bank	1.6	0.3	-	-	-	-	-	-	-	-
Banks	7.9	16.2	11.5	11.4	15.9	11.2	18.7	13.0	17.8	17.6
Other depository corporations	8.0	8.3	9.0	8.7	9.5	7.4	10.7	10.5	7.6	8.1
Life insurance corporations	5.0	4.3	3.9	3.6	3.6	4.2	3.5	3.7	4.2	4.2
Pension funds	10.8	13.8	13.1	15.8	15.8	16.9	17.0	17.7	17.8	18.9
Other insurance corporations	3.4	3.3	3.5	3.5	3.7	4.3	4.4	3.9	3.9	3.9
Central borrowing authorities	1.2	1.0	1.3	1.3	1.8	1.9	1.5	0.9	1.2	0.8
Financial intermediaries n.e.c.	2.7	2.8	2.6	3.1	3.0	3.3	3.2	3.5	3.3	4.8
National general government	0.3	0.3	0.3	0.4	0.4	0.8	0.7	0.6	0.6	0.5
State and local general government	4.2	3.2	3.9	3.4	3.7	3.8	3.4	3.7	3.2	3.5
Households	171.0	176.8	178.5	182.5	182.8	180.6	180.8	183.9	184.3	185.0
Rest of world	19.7	31.7	31.3	38.3	36.2	38.1	38.6	40.7	38.2	40.8
<i>Other depository corporations</i>	75.2	91.6	98.0	99.3	102.9	105.9	104.9	103.4	108.6	113.5
<i>Deposited by:</i>										
Private non-financial corporations	5.6	3.1	7.1	9.0	8.3	7.3	6.7	9.8	13.7	11.8
National public non-financial corporations	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local public non-financial corporations	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Banks	12.8	15.1	15.3	15.3	15.4	17.7	17.0	12.4	15.8	19.0
Other depository corporations	6.5	7.6	5.7	5.4	7.4	7.9	7.3	7.2	5.7	7.1
Life insurance corporations	3.7	7.0	6.4	6.2	6.1	6.3	6.4	5.4	5.1	5.1
Pension funds	6.1	7.8	9.8	8.4	9.2	10.1	10.5	10.8	10.6	10.4
Other insurance corporations	0.2	0.9	0.9	1.0	1.1	0.9	0.9	0.9	0.9	0.8
Central borrowing authorities	0.7	1.2	1.2	0.9	1.1	1.0	0.8	0.6	0.8	0.5
Financial intermediaries n.e.c.	1.9	2.8	3.3	4.0	3.7	3.9	4.0	4.2	4.0	4.9
Households	35.6	43.3	46.0	46.9	48.2	48.6	50.2	50.5	50.6	51.5
Rest of world	2.1	2.6	2.1	1.9	2.1	2.0	0.9	1.1	1.2	2.1
<i>National general government</i>	1.6	1.6	1.6	1.7	1.7	1.7	1.7	1.8	1.8	1.8
<i>Deposited by:</i>										
Private non-financial corporations (d)	0.8	0.8	0.8	0.8	0.8	0.6	0.5	0.8	0.7	0.5
Central bank	0.1	0.1	0.1	0.1	0.1	0.6	0.7	0.2	0.3	0.8
Households (d)	0.8	0.8	0.8	0.8	0.8	0.6	0.5	0.8	0.7	0.5
<i>Rest of world</i>	10.0	20.0	16.9	14.4	16.0	17.6	13.7	22.7	19.3	18.3
<i>Deposited by:</i>										
Private non-financial corporations	1.7	1.9	2.6	2.4	2.3	2.6	1.9	2.2	2.5	2.4
National public non-financial corporations	-	0.1	0.2	0.2	0.1	0.2	0.1	-	-	-
Central bank	4.6	11.7	8.5	5.8	5.6	8.0	5.4	13.9	9.2	9.1
Banks	1.6	3.6	3.3	3.5	4.3	3.0	3.0	3.4	4.2	4.1
Other depository corporations	0.4	0.1	0.1	0.2	1.0	1.1	0.3	0.2	0.1	0.1
Pension funds	0.5	0.7	-	-	-	-	-	-	-	-
Other insurance corporations	0.5	0.4	0.3	0.3	0.4	0.5	0.4	0.4	0.6	0.3
Financial intermediaries n.e.c.	-	-	0.1	-	-	-	-	-	-	-
National general government	0.6	1.4	1.8	2.0	2.2	2.3	2.6	2.5	2.6	2.2

(a) Includes notes and coin in issue.

(b) Estimated holdings of notes issued by the Reserve Bank.

(c) Net balance on all accounts.

(d) Estimated holdings of coin issued by the Commonwealth Government.

TABLE 35. THE BILLS OF EXCHANGE MARKET
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99				1999-00			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Total acceptances	60.9	65.7	64.2	69.8	69.7	70.2	70.3	71.4	71.8	75.9
Accepted by:										
<i>Banks</i>	60.9	65.7	64.2	69.8	69.7	70.2	70.3	71.4	71.8	75.9
<i>Drawn by:</i>										
Private non-financial corporations	52.0	55.8	54.1	58.1	58.4	58.8	59.0	58.6	59.7	63.9
National public non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.2
State and local public non-financial corporations	0.1	0.4	0.4	0.6	0.5	0.3	0.2	0.4	0.3	0.3
Banks	0.1	0.1	0.2	0.2	0.2	0.5	-	0.1	-	-
Other depository corporations	2.3	2.8	3.0	3.7	3.5	3.4	3.1	1.4	1.4	1.7
Central borrowing authorities	0.1	0.1	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	3.9	3.9	3.7	4.3	4.4	4.1	4.4	7.3	7.0	6.8
Households	2.3	2.5	2.5	2.6	2.4	2.9	3.3	3.3	2.9	2.9
<i>Banks</i>	60.9	65.7	64.2	69.8	69.7	70.2	70.3	71.4	71.8	75.9
<i>Held by:</i>										
Private non-financial corporations	1.5	2.2	2.5	1.9	2.9	3.0	4.0	2.9	3.4	3.7
National public non-financial corporations	0.4	0.2	0.1	0.2	0.2	0.3	-	0.1	0.1	0.2
State and local public non-financial corporations	-	0.1	-	-	-	-	-	-	-	-
Banks	13.2	14.2	13.4	18.4	14.2	16.5	17.3	21.3	18.5	21.2
Other depository corporations	9.4	9.8	10.2	10.2	10.2	8.8	7.8	8.7	7.7	9.5
Life insurance corporations	6.5	6.5	6.4	6.6	6.6	6.0	4.8	4.6	4.2	3.8
Pension funds	5.0	5.2	5.7	5.5	5.5	7.2	6.2	6.2	6.2	7.0
Other insurance corporations	0.8	1.8	2.0	2.2	2.1	2.2	2.5	2.2	3.1	2.9
Central borrowing authorities	4.6	5.2	5.0	5.4	5.3	7.7	6.8	7.6	6.8	6.2
Financial intermediaries n.e.c.	8.9	8.2	6.2	6.9	8.8	5.5	5.5	5.6	7.7	9.2
Households	1.9	1.8	1.4	1.5	1.6	1.5	1.4	1.5	1.6	1.7
Rest of world	8.6	10.7	11.3	10.9	12.5	11.6	14.0	10.7	12.4	10.5

TABLE 36. ONE NAME PAPER MARKET
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99				1999-00			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Total one name paper	130.7	147.1	159.3	159.6	182.6	176.1	185.0	197.8	194.4	187.4
Total issued in Australia	84.9	96.5	104.3	105.4	118.5	122.8	129.7	133.4	133.8	131.9
Total issued offshore (a)	45.9	50.7	54.9	54.2	64.1	53.2	55.3	64.5	60.5	55.4
Issued by:										
<i>Private non-financial corporations</i>	14.6	15.0	14.9	13.6	18.8	16.8	17.1	17.2	17.2	13.0
Issued in Australia	11.6	10.6	11.1	8.5	13.4	11.5	12.8	12.6	14.3	10.7
Issued offshore	3.0	4.4	3.8	5.0	5.3	5.3	4.3	4.5	3.0	2.2
<i>And held by:</i>										
Private non-financial corporations	0.1	0.1	0.1	0.1	0.1	-	-	-	-	-
Banks	0.9	1.1	0.8	1.3	1.5	1.7	2.0	1.8	2.5	3.0
Other depository corporations	0.9	2.2	3.5	0.8	3.1	1.2	2.6	3.2	3.0	0.9
Life insurance corporations	4.6	3.6	4.1	4.3	4.3	4.8	5.0	4.2	4.6	3.6
Pension funds	0.7	1.0	1.0	0.9	1.2	2.8	2.0	2.1	2.8	2.5
Other insurance corporations	0.8	0.7	0.6	0.7	0.6	1.0	0.6	0.7	0.7	0.1
Financial intermediaries n.e.c.	3.6	1.8	0.8	0.3	2.6	0.1	0.5	0.3	0.7	0.6
Households	-	-	0.1	-	-	-	-	-	-	-
Rest of world	3.0	4.4	3.8	5.1	5.3	5.3	4.3	4.8	3.0	2.2
<i>National public non-financial corporations</i>	3.1	3.9	2.2	4.1	4.0	3.6	2.9	3.2	3.2	3.4
Issued in Australia	1.0	1.5	1.2	1.5	1.4	1.6	1.2	0.9	1.5	1.5
Issued offshore	2.2	2.4	1.1	2.6	2.6	2.0	1.7	2.3	1.8	1.9
<i>And held by:</i>										
Other depository corporations	0.1	0.2	0.1	0.1	0.1	0.1	-	0.1	-	0.1
Life insurance corporations	0.1	0.2	0.1	0.1	0.1	-	0.1	0.2	0.2	0.4
Pension funds	-	-	-	0.1	0.2	0.4	0.1	-	0.5	0.5
Other insurance corporations	0.1	-	0.1	0.1	0.1	-	-	0.1	0.1	0.1
Central borrowing authorities	0.3	0.5	0.5	0.5	0.5	0.6	0.6	0.5	0.6	0.4
Financial intermediaries n.e.c.	0.4	0.6	0.4	0.6	0.4	0.4	0.2	-	-	-
Rest of world	2.2	2.4	1.1	2.6	2.6	2.0	1.7	2.3	1.8	1.9
<i>Banks (b)</i>	60.7	72.9	80.0	81.6	91.2	95.6	98.2	105.9	106.3	109.7
Issued in Australia	39.0	48.7	54.0	58.1	63.4	72.3	75.5	77.0	79.7	84.3
Issued offshore	21.7	24.2	26.0	23.5	27.8	23.3	22.7	28.9	26.6	25.4
<i>And held by:</i>										
Private non-financial corporations	9.1	10.8	12.9	15.9	17.1	21.3	25.3	25.5	30.1	30.9
National public non-financial corporations	0.6	0.1	0.1	-	0.2	0.2	0.2	0.1	0.5	0.1
State and local public non-financial corporations	0.2	0.1	0.1	0.1	0.1	0.1	-	-	-	-
Banks	3.3	3.3	4.2	6.8	7.4	7.2	7.8	10.1	8.0	9.3
Other depository corporations	3.9	8.9	8.3	10.0	10.2	10.6	11.6	11.1	9.9	11.2
Life insurance corporations	6.8	5.9	6.9	7.4	8.3	9.6	8.3	7.5	7.7	7.4
Pension funds	5.5	6.2	5.4	4.9	5.4	8.3	6.6	6.7	6.7	7.3
Other insurance corporations	1.0	1.2	1.0	0.9	0.3	0.5	0.6	0.8	0.9	0.7
Central borrowing authorities	1.4	4.1	3.8	3.3	5.4	3.6	3.4	3.4	3.7	3.0
Financial intermediaries n.e.c.	5.3	4.8	7.2	5.4	5.4	6.0	5.1	5.5	5.7	5.8
Households	2.0	3.2	4.0	3.5	3.7	4.9	6.6	6.2	6.4	7.7
Rest of world	21.7	24.2	26.0	23.5	27.8	23.3	22.7	28.9	26.6	26.2
<i>Other depository corporations</i>	26.4	29.2	30.2	28.0	32.4	25.9	28.7	30.4	26.6	27.0
Issued in Australia	13.3	14.6	12.6	12.3	13.1	11.6	12.3	12.7	12.6	14.4
Issued offshore	13.1	14.5	17.7	15.7	19.4	14.3	16.5	17.7	14.0	12.6
<i>And held by:</i>										
Private non-financial corporations	-	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.2
Banks	0.5	0.6	0.7	0.7	0.9	1.4	0.9	1.6	2.4	3.6
Other depository corporations	0.3	0.5	0.7	0.6	0.6	0.6	0.7	0.6	0.7	0.6
Life insurance corporations	1.2	1.2	1.6	1.3	1.1	1.0	0.9	1.1	0.9	1.3
Pension funds	0.3	0.1	0.1	0.2	0.1	0.7	0.2	0.3	0.4	0.3
Other insurance corporations	0.1	0.2	0.2	0.3	0.1	0.1	0.1	0.1	-	0.1
Central borrowing authorities	0.7	1.2	1.1	1.3	1.2	1.4	1.4	1.2	1.4	1.0
Financial intermediaries n.e.c.	10.1	10.5	7.7	7.7	8.7	6.1	7.7	7.4	6.3	7.3
State and local general government	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.3	0.2
Rest of world	13.1	14.5	17.7	15.7	19.4	14.3	16.5	17.7	14.0	12.6

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.
(b) Excludes certificates of deposit with an original term to maturity of more than one year.

continued

TABLE 36. ONE NAME PAPER MARKET *continued*
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>				
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<i>Central borrowing authorities</i>	4.3	6.2	7.2	6.5	6.9	8.4	10.6	12.6	9.4	7.2
Issued in Australia	2.4	4.0	4.8	3.8	5.0	7.2	8.1	10.3	5.1	5.4
Issued offshore	1.9	2.1	2.5	2.7	1.8	1.2	2.5	2.3	4.3	1.8
<i>And held by:</i>										
Private non-financial corporations	-	-	-	-	-	-	-	0.2	0.1	0.1
National public non-financial corporations	0.5	0.3	0.2	0.2	0.3	0.2	0.1	0.4	0.2	-
State and local public non-financial corporations	0.3	0.3	0.3	0.2	0.1	0.1	-	-	-	-
Banks	-	0.2	0.6	1.1	0.7	1.7	1.6	2.4	1.1	1.0
Other depository corporations	0.2	0.9	0.5	0.7	1.5	1.3	1.8	0.6	2.5	1.9
Life insurance corporations	0.4	0.4	-	-	0.1	0.4	0.3	0.1	-	-
Pension funds	0.4	0.5	0.4	0.5	0.2	-	0.1	0.1	0.1	0.1
Other insurance corporations	0.1	-	-	-	-	0.1	0.1	0.1	-	-
Central borrowing authorities	0.3	0.6	0.7	0.7	0.6	0.7	0.7	0.7	0.9	0.6
Financial intermediaries n.e.c.	0.2	0.9	1.9	0.3	1.5	2.8	3.3	5.9	0.2	1.4
Rest of world	1.9	2.1	2.5	2.7	1.8	1.2	2.5	2.3	4.3	1.8
<i>Financial intermediaries n.e.c.</i>	4.9	8.3	9.3	12.6	14.1	15.7	16.3	18.6	19.8	19.3
Issued in Australia	4.2	6.7	7.2	9.9	9.4	10.8	10.8	11.9	11.1	9.8
Issued offshore	0.7	1.5	2.0	2.7	4.7	4.9	5.6	6.6	8.7	9.6
<i>And held by:</i>										
Life insurance corporations	0.5	0.1	0.7	0.3	0.3	0.3	0.2	0.1	0.2	0.2
Pension funds	-	-	0.1	-	-	0.1	0.1	0.4	0.3	0.2
Other insurance corporations	-	0.1	0.1	-	-	-	-	-	-	-
Central borrowing authorities	0.3	0.6	0.5	0.6	0.6	0.6	0.6	0.5	0.7	0.4
Financial intermediaries n.e.c.	3.4	6.0	5.9	8.9	8.4	9.7	10.3	10.9	10.8	9.4
Rest of world	0.7	1.5	2.0	2.7	4.7	4.9	5.6	6.6	8.7	9.6
<i>National general government</i>	13.3	10.3	13.4	11.3	12.8	7.7	9.0	7.9	9.6	5.8
Issued in Australia	13.3	10.3	13.4	11.3	12.8	7.7	9.0	7.9	9.6	5.8
<i>And held by:</i>										
Central bank	5.2	4.1	3.3	3.8	5.5	2.8	0.8	0.9	1.9	1.2
Banks	6.0	4.6	9.9	6.4	6.9	3.6	6.8	6.1	6.7	3.2
Other depository corporations	1.0	0.1	-	-	-	-	-	-	-	-
Life insurance corporations	0.1	0.2	-	0.1	-	0.6	0.1	0.1	0.1	0.1
Pension funds	-	0.1	-	0.2	-	0.2	0.2	0.2	0.2	0.2
Central borrowing authorities	-	-	-	-	0.1	-	-	-	-	-
Financial intermediaries n.e.c.	0.2	0.8	0.1	0.4	0.1	0.3	0.3	0.3	0.3	0.5
Rest of world	0.8	0.4	0.1	0.3	0.2	0.2	0.7	0.4	0.4	0.5
<i>Rest of world</i>	3.5	1.5	2.0	1.9	2.4	2.3	2.2	2.1	2.2	2.0
Issued offshore (a)	3.5	1.5	2.0	1.9	2.4	2.3	2.2	2.1	2.2	2.0
<i>And held by:</i>										
Private non-financial corporations	0.3	0.1	0.2	0.1	0.2	0.2	0.1	0.2	0.2	0.2
Banks	2.2	0.8	1.0	1.0	1.1	1.1	0.9	0.9	1.0	0.6
Pension funds	0.2	-	-	-	-	-	-	-	-	-
Other insurance corporations	0.5	0.5	0.6	0.8	1.1	0.9	1.1	0.9	0.9	1.1
Financial intermediaries n.e.c.	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.
(b) Excludes certificates of deposit with an original term to maturity of more than one year.

TABLE 37. THE BONDS MARKET
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99				1999-00			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Total bonds etc	347.0	354.5	364.1	362.5	360.9	353.1	354.9	354.1	370.4	379.5
Total issued in Australia	201.5	200.0	201.6	199.8	199.7	197.1	196.3	193.8	196.4	196.2
Total issued offshore (a)	145.5	154.5	162.5	162.8	161.1	156.0	158.5	160.3	174.0	183.3
Issued by:										
<i>Private non-financial corporations</i>	23.7	25.9	27.6	27.7	28.7	29.5	28.0	29.1	30.0	33.6
Issued in Australia	3.2	4.0	4.7	4.4	4.3	6.1	7.3	8.6	8.4	11.5
Issued offshore	20.5	21.9	22.8	23.3	24.4	23.4	20.7	20.5	21.6	22.1
<i>And held by:</i>										
Private non-financial corporations	0.1	0.3	0.4	0.2	0.2	0.1	0.2	0.2	-	0.1
National public non-financial corporations	-	0.1	0.1	0.1	0.1	0.1	-	-	-	-
State and local public non-financial corporations	0.1	0.2	0.2	0.1	0.1	0.1	0.1	-	0.1	-
Banks	0.6	0.8	0.6	0.6	0.6	0.8	1.0	1.1	0.9	1.2
Other depository corporations	0.5	0.4	0.6	0.5	0.6	0.9	1.1	1.3	0.9	1.3
Life insurance corporations	0.5	0.2	0.2	0.3	0.3	0.4	0.6	0.7	0.5	0.8
Pension funds	0.3	0.4	0.4	0.4	0.4	0.5	0.7	0.7	0.5	0.8
Other insurance corporations	0.5	0.2	0.2	0.3	0.2	0.4	0.7	0.8	1.4	2.2
Central borrowing authorities	-	-	-	-	-	-	-	-	0.1	0.1
Financial intermediaries n.e.c.	0.1	0.2	0.2	0.5	0.6	0.8	1.2	1.8	1.4	2.3
Households	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4
Rest of world	20.6	23.0	24.3	24.2	25.2	24.8	21.9	22.0	24.0	24.4
<i>National public non-financial corporations</i>	5.6	6.8	7.5	7.4	7.9	6.8	6.7	6.6	7.8	9.4
Issued in Australia	3.3	3.2	3.3	3.2	4.1	3.8	3.8	3.7	4.2	4.2
Issued offshore	2.3	3.7	4.3	4.2	3.8	3.0	2.9	2.8	3.6	5.2
<i>And held by:</i>										
Banks	-	0.1	0.1	-	-	-	-	-	0.1	0.1
Life insurance corporations	0.8	0.7	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4
Pension funds	0.2	0.1	0.3	0.3	0.3	0.4	0.5	0.4	0.3	0.3
Other insurance corporations	0.2	0.7	0.7	0.6	0.6	0.6	0.5	0.5	0.5	0.5
Central borrowing authorities	0.2	0.2	0.1	0.1	0.1	0.2	0.3	0.3	0.3	0.3
Financial intermediaries n.e.c.	0.5	0.7	0.7	0.6	1.2	0.8	0.6	0.6	1.0	1.0
Households	1.2	0.4	0.6	0.8	1.0	0.9	0.8	0.7	1.0	0.8
Rest of world	2.5	3.9	4.6	4.5	4.1	3.3	3.6	3.7	4.3	5.9
<i>State and local public non-financial corporations</i>	0.2	0.1	0.1	-	-	-	-	-	-	-
Issued in Australia	0.1	0.1	0.1	-	-	-	-	-	-	-
<i>And held by:</i>										
Central borrowing authorities	0.1	0.1	0.1	-	-	-	-	-	-	-
<i>Banks</i>	48.2	57.7	59.5	56.1	56.7	60.2	59.0	61.2	70.1	74.4
Issued in Australia	10.9	13.1	12.4	12.0	12.3	14.2	13.4	14.0	13.2	12.7
Issued offshore	37.3	44.5	47.1	44.1	44.4	46.0	45.6	47.1	56.9	61.7
<i>And held by:</i>										
Other depository corporations	0.1	-	-	-	0.1	-	-	-	-	-
Life insurance corporations	1.6	2.2	2.3	2.4	2.8	3.7	4.1	3.8	3.8	3.5
Pension funds	0.6	1.0	0.9	1.5	1.9	2.1	2.6	2.3	2.1	2.2
Other insurance corporations	1.4	1.6	1.7	1.8	2.1	1.9	2.1	2.1	1.9	1.9
Central borrowing authorities	0.3	0.2	0.2	0.2	0.4	0.3	0.4	0.3	0.5	0.4
Financial intermediaries n.e.c.	4.7	5.3	4.5	3.7	3.2	4.0	1.8	2.2	1.4	1.3
Households	1.8	2.2	2.1	1.6	1.7	1.2	1.3	1.2	1.3	1.4
Rest of world	37.7	45.1	47.8	44.9	44.5	46.9	46.8	49.1	59.1	63.7

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

continued

TABLE 37. THE BONDS MARKET *continued*
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>				
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<i>Other depository corporations</i>	28.5	30.0	30.5	27.8	28.2	26.2	29.9	29.6	29.5	30.2
Issued in Australia	15.5	14.9	15.1	15.3	15.5	15.6	16.1	16.0	16.1	15.8
Issued offshore	12.9	15.0	15.5	12.4	12.7	10.7	13.8	13.6	13.4	14.4
<i>And held by:</i>										
Private non-financial corporations	-	-	-	-	-	-	-	0.1	-	0.1
Banks	1.3	1.2	1.6	1.7	2.0	2.8	3.0	2.8	2.8	3.4
Other depository corporations	1.9	1.9	2.1	0.9	0.9	0.9	0.8	1.0	1.5	0.9
Life insurance corporations	1.3	1.6	1.6	1.7	1.8	1.9	2.1	2.0	1.9	2.0
Pension funds	0.2	0.3	0.4	0.2	0.2	0.3	0.5	0.3	0.4	0.4
Other insurance corporations	0.5	0.8	0.7	0.8	0.8	1.0	1.1	0.9	1.1	0.8
Central borrowing authorities	0.3	0.2	0.2	0.2	0.4	0.3	0.4	0.3	0.5	0.4
Financial intermediaries n.e.c.	1.3	0.3	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6
Households	8.7	7.4	7.2	8.5	8.0	7.0	6.7	6.9	5.6	5.2
Rest of world	13.0	16.4	16.2	13.3	13.7	11.6	14.8	14.7	15.1	16.4
<i>Other insurance corporations</i>	0.5	0.7	0.7	0.5	0.5	0.4	0.6	0.6	0.6	0.6
Issued in Australia	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Issued offshore	0.4	0.5	0.5	0.4	0.4	0.3	0.5	0.5	0.5	0.5
<i>And held by:</i>										
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Households	-	0.1	-	-	-	-	-	-	-	-
Rest of world	0.4	0.5	0.6	0.4	0.4	0.4	0.5	0.5	0.5	0.5
<i>Central borrowing authorities</i>	81.7	81.5	81.9	82.0	82.3	78.8	74.9	74.2	74.4	73.5
Issued in Australia	47.7	51.2	52.2	51.1	53.0	50.8	48.6	49.3	50.0	50.4
Issued offshore	34.0	30.3	29.7	30.8	29.3	28.0	26.3	24.9	24.4	23.1
<i>And held by:</i>										
State and local public non-financial corporations	0.5	0.5	0.5	0.3	0.3	0.2	0.2	0.1	0.1	0.1
Central bank	1.7	5.0	3.9	3.6	6.3	8.0	6.2	7.0	4.4	6.8
Banks	3.9	5.1	6.8	5.9	6.5	7.8	7.7	8.4	6.7	7.7
Other depository corporations	2.5	0.9	1.0	0.7	0.5	0.4	0.8	0.8	0.9	0.9
Life insurance corporations	12.5	12.7	14.3	15.2	13.9	13.4	13.6	13.2	14.0	14.2
Pension funds	7.0	8.4	9.3	9.3	9.2	7.4	7.4	7.6	7.7	8.4
Other insurance corporations	5.6	3.4	2.6	2.6	2.0	1.4	2.3	2.7	4.0	2.5
Central borrowing authorities	6.4	6.0	6.0	5.6	6.7	5.5	5.2	5.5	6.1	5.1
Financial intermediaries n.e.c.	2.8	4.6	3.5	3.6	3.4	2.9	1.4	1.0	3.0	0.8
Households	1.1	1.1	0.8	0.9	0.8	0.7	0.7	0.7	0.6	0.4
Rest of world	37.6	34.0	33.0	34.3	32.6	31.1	29.5	27.1	26.7	26.5
<i>Financial intermediaries n.e.c.</i>	22.2	29.3	30.1	30.3	31.3	31.4	36.0	37.9	44.0	45.3
Issued in Australia	13.9	18.5	18.5	18.6	20.0	20.0	21.4	23.3	25.6	24.4
Issued offshore	8.3	10.8	11.5	11.7	11.3	11.4	14.6	14.7	18.4	21.0
<i>And held by:</i>										
Banks	1.3	1.2	1.6	1.5	1.8	2.9	3.0	2.8	2.8	3.4
Other depository corporations	2.6	2.1	1.8	1.2	1.0	1.1	2.4	3.3	3.4	2.7
Life insurance corporations	3.6	4.8	4.6	4.8	4.8	5.6	5.4	5.7	6.2	5.7
Pension funds	1.2	1.9	1.8	2.2	2.5	3.1	3.4	3.9	4.1	3.6
Other insurance corporations	0.1	1.4	2.2	1.8	2.1	2.3	1.9	1.8	2.0	2.2
Financial intermediaries n.e.c.	3.4	5.0	4.2	5.2	6.2	3.7	3.8	4.2	5.3	5.0
State and local general government	-	-	-	0.1	-	0.1	0.1	0.1	0.1	0.1
Households	1.8	2.1	2.3	1.7	1.6	1.3	1.3	1.5	1.6	1.7
Rest of world	8.3	10.8	11.5	11.7	11.3	11.4	14.6	14.7	18.5	21.0
<i>National general government</i>	109.1	97.1	97.5	96.6	92.0	88.0	86.9	80.1	80.2	78.1
Issued in Australia	106.5	94.6	94.9	94.8	90.1	86.3	85.3	78.5	78.6	76.6
Issued offshore	2.6	2.5	2.6	1.9	1.8	1.7	1.6	1.5	1.6	1.5
<i>And held by:</i>										
State and local public non-financial corporations	-	-	0.1	0.1	0.1	0.1	0.1	-	-	-
Central bank	18.2	11.5	11.2	13.4	9.6	10.2	9.5	8.2	13.8	14.9
Banks	12.6	6.6	8.5	6.8	4.5	5.8	5.0	4.4	3.4	3.8
Other depository corporations	2.1	1.2	1.9	1.0	0.5	1.1	1.3	0.9	1.8	0.6
Life insurance corporations	13.4	13.3	14.7	15.0	15.1	13.3	13.1	11.9	11.2	11.2
Pension funds	13.4	15.1	16.6	15.2	14.8	13.5	13.4	13.2	13.6	14.1
Other insurance corporations	5.5	6.4	5.6	6.3	7.2	5.5	5.7	3.8	3.8	2.4
Central borrowing authorities	1.0	1.0	0.8	0.6	1.5	1.5	1.1	1.2	1.7	1.6
Financial intermediaries n.e.c.	0.2	1.8	0.6	1.6	3.8	0.5	1.8	2.3	0.8	0.6
Households	-	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	42.7	40.0	37.3	36.6	34.7	36.4	35.7	34.0	30.1	28.8

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

continued

TABLE 37. THE BONDS MARKET *continued*
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>				<i>1999-00</i>			
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<i>State and local general government</i>	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.4
Issued in Australia	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.4
<i>And held by:</i>										
Life insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
<i>Rest of world</i>	27.1	25.2	28.3	33.8	32.9	31.5	32.6	34.8	33.7	33.9
Issued offshore (a)	27.1	25.2	28.3	33.8	32.9	31.5	32.6	34.8	33.7	33.9
<i>And held by:</i>										
Private non-financial corporations	1.9	0.9	0.8	1.0	1.0	0.7	0.6	0.2	0.2	0.2
National public non-financial corporations	0.3	0.3	0.3	0.3	0.3	-	-	-	-	-
Central bank	15.8	9.9	12.1	16.0	14.6	12.5	13.9	15.9	14.2	15.2
Banks	0.8	1.0	0.9	0.8	0.7	0.7	1.1	1.0	1.1	1.1
Other depository corporations	0.7	0.1	0.2	0.1	0.1	0.1	0.1	0.1	-	-
Life insurance corporations	1.5	6.2	6.6	6.7	7.4	6.8	6.2	7.0	7.2	6.9
Pension funds	3.0	2.4	2.9	3.1	3.3	3.3	3.0	3.1	2.7	2.7
Other insurance corporations	1.5	2.2	1.7	1.9	1.5	1.8	2.4	2.3	3.1	3.0
Central borrowing authorities	-	0.2	0.4	0.3	0.2	0.4	0.4	0.5	0.6	0.5
Financial intermediaries n.e.c.	1.7	2.0	2.5	3.4	3.8	3.2	2.8	2.6	2.6	2.3
Households	-	-	-	-	-	2.0	2.0	2.0	2.0	2.0

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

TABLE 38. THE DERIVATIVES MARKET
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99			1999-00				
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Total derivatives	33.1	40.9	44.0	43.2	42.1	43.5	44.5	46.1	48.1	50.7
Issued by:										
<i>Private non-financial corporations</i>	4.2	6.2	6.4	6.0	5.8	6.1	6.2	6.4	6.7	7.1
<i>And held by:</i>										
Banks	0.6	0.8	0.9	0.8	0.8	0.8	0.8	0.9	0.9	0.9
Other depository corporations	1.3	1.7	1.8	1.8	1.7	1.8	1.8	1.8	1.9	2.0
Rest of world	2.3	3.7	3.7	3.4	3.3	3.5	3.6	3.8	4.0	4.2
<i>Banks</i>	12.0	13.8	15.2	15.2	15.1	15.6	16.0	16.7	17.5	18.5
<i>And held by:</i>										
Private non-financial corporations	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.9	0.9	1.0
Other depository corporations	2.7	3.1	3.4	3.4	3.4	3.5	3.6	3.8	3.9	4.2
Central borrowing authorities	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7
National general government	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
Rest of world	7.9	9.1	10.0	10.1	10.0	10.3	10.6	11.1	11.6	12.2
<i>Other depository corporations</i>	5.4	6.6	7.2	7.1	6.9	7.1	7.3	7.5	7.8	8.3
<i>And held by:</i>										
Private non-financial corporations	1.4	1.6	1.7	1.7	1.7	1.8	1.8	1.9	2.0	2.1
Banks	2.7	3.4	3.7	3.6	3.4	3.5	3.6	3.7	3.8	4.0
Central borrowing authorities	1.0	1.1	1.2	1.2	1.2	1.2	1.3	1.3	1.4	1.5
National general government	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7
<i>Central borrowing authorities</i>	1.4	1.8	1.9	1.9	1.8	1.9	1.9	1.9	2.0	2.1
<i>And held by:</i>										
Banks	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7
Other depository corporations	0.9	1.2	1.3	1.3	1.2	1.2	1.3	1.3	1.3	1.4
<i>National general government</i>	0.7	0.9	1.0	0.9	0.9	0.9	0.9	1.0	1.0	1.1
<i>And held by:</i>										
Banks	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
Other depository corporations	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.7	0.7
<i>Rest of world</i>	9.3	11.6	12.4	12.1	11.5	12.0	12.2	12.5	13.0	13.7
<i>And held by:</i>										
Private non-financial corporations	1.4	1.6	1.6	1.6	1.5	1.6	1.7	1.8	1.8	2.0
Banks	7.8	10.0	10.8	10.5	10.0	10.3	10.5	10.7	11.1	11.7

TABLE 39. THE LOANS AND PLACEMENTS MARKET
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99				1999-00			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Total loans and placements	832.3	932.5	944.2	965.2	982.6	1,005.4	1,022.4	1,061.7	1,091.4	1,117.2
Borrowed by:										
<i>Private non-financial corporations</i>	189.6	214.3	219.6	220.2	223.9	220.8	224.2	232.9	234.6	235.4
<i>From:</i>										
Private non-financial corporations	11.4	10.7	8.6	8.3	9.2	7.8	9.1	12.2	11.7	10.3
Banks	86.4	109.6	108.3	112.7	117.6	120.3	123.4	127.3	130.3	130.8
Other depository corporations	49.8	52.8	59.0	54.7	56.3	52.6	52.2	52.5	53.1	52.8
Life insurance corporations	3.8	4.1	4.3	3.8	3.6	3.4	3.7	3.8	3.8	3.8
Pension funds	0.8	0.9	0.6	0.6	0.4	0.5	0.4	0.3	0.3	0.4
Other insurance corporations	1.9	1.6	1.6	1.9	1.9	1.6	1.8	1.9	2.0	2.0
Central borrowing authorities	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-
Financial intermediaries n.e.c.	5.1	5.2	7.1	7.1	7.6	7.8	7.4	8.1	7.7	7.3
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	30.2	29.4	30.0	31.1	27.0	26.6	26.0	26.5	25.6	28.0
<i>National public non-financial corporations</i>	4.9	1.4	2.3	2.3	1.8	1.5	1.4	3.5	3.0	1.4
<i>From:</i>										
Private non-financial corporations	-	0.1	0.1	0.1	0.1	-	-	-	-	-
Banks	3.2	-	0.1	0.1	0.3	0.3	0.2	2.4	1.8	0.3
Other depository corporations	-	-	0.1	-	-	-	-	-	-	-
Life insurance corporations	-	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1
National general government	1.1	0.9	1.7	1.6	0.9	0.8	0.8	0.8	0.8	0.8
Rest of world	0.6	0.4	0.4	0.4	0.3	0.2	0.2	0.2	0.2	0.2
<i>State and local public non-financial corporations</i>	39.9	41.0	40.8	41.8	40.1	40.5	36.4	36.1	36.6	36.7
<i>From:</i>										
Private non-financial corporations	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
State and local public non-financial corporations	0.2	4.1	4.2	4.2	4.1	4.1	-	0.1	0.1	-
Banks	0.7	0.2	0.2	0.3	0.2	0.2	0.2	0.4	0.2	0.2
Life insurance corporations	-	-	-	-	-	-	-	-	0.1	0.1
Central borrowing authorities	30.9	30.1	29.8	30.7	29.3	29.8	29.7	29.4	29.8	30.3
Financial intermediaries n.e.c.	0.3	-	0.1	0.1	0.1	-	-	-	-	-
National general government	3.8	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
State and local general government	3.9	3.6	3.6	3.6	3.5	3.3	3.5	3.3	3.6	3.3
<i>Banks</i>	11.0	13.1	13.8	18.2	16.1	20.5	26.1	32.6	37.2	34.9
<i>From:</i>										
Rest of world	11.0	13.1	13.8	18.2	16.1	20.5	26.1	32.6	37.2	34.9
<i>Other depository corporations</i>	9.7	9.2	9.3	7.3	6.5	5.4	5.7	5.2	5.4	5.7
<i>From:</i>										
Private non-financial corporations	-	-	0.3	0.4	0.3	0.5	0.4	0.4	-	-
Financial intermediaries n.e.c.	0.4	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.8
Rest of world	9.3	8.6	8.3	6.1	5.5	4.3	4.6	4.1	4.7	4.8
<i>Life insurance corporations</i>	0.8	1.2	1.6	1.7	2.2	3.1	2.1	2.9	2.8	3.5
<i>From:</i>										
Banks	0.1	0.7	0.8	0.9	0.9	1.1	0.5	0.6	0.7	0.8
Other depository corporations	-	0.2	0.2	0.2	-	0.1	0.2	0.3	0.2	0.2
Life insurance corporations	0.4	-	-	-	-	-	-	-	-	-
Other insurance corporations	-	-	-	-	0.5	0.5	0.5	0.5	0.5	0.5
Financial intermediaries n.e.c.	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3
Households	0.1	-	-	-	-	0.1	-	0.1	0.1	-
Rest of world	-	-	0.3	0.3	0.5	1.2	0.7	1.2	1.1	1.8
<i>Pension funds</i>	125.0	141.3	138.5	139.9	143.5	155.6	159.9	170.3	172.9	185.7
<i>From:</i>										
Pension funds	124.9	141.1	138.3	139.6	143.2	155.4	159.6	170.0	172.7	185.5
Financial intermediaries n.e.c.	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3
<i>Other insurance corporations</i>	0.5	1.1	1.0	1.1	1.7	1.8	1.7	1.2	1.3	1.2
<i>From:</i>										
Private non-financial corporations	0.1	0.1	0.1	0.2	0.2	0.7	0.6	0.3	0.3	0.3
Banks	0.1	0.6	0.5	0.8	1.2	0.8	0.8	0.5	0.7	0.7
Other depository corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
Rest of world	0.2	0.2	0.2	-	0.1	0.1	0.2	0.2	0.2	0.1

continued

TABLE 39. THE LOANS AND PLACEMENTS MARKET *continued*
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99			1999-00				
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
<i>Central borrowing authorities</i>	5.5	6.4	6.0	6.5	9.2	8.7	8.3	6.7	6.6	7.3
<i>From:</i>										
State and local public non-financial corporations	1.7	2.4	2.0	1.9	4.0	2.2	2.0	1.8	1.9	2.0
Banks	0.1	-	-	-	0.1	0.1	0.3	0.2	0.1	0.1
Other depository corporations	0.7	1.3	1.2	1.9	2.4	2.6	2.3	1.4	1.6	1.9
Pension funds	0.1	0.2	0.2	0.2	-	1.2	1.3	0.9	0.8	1.2
Financial intermediaries n.e.c.	-	-	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
National general government	2.2	2.0	2.0	2.0	2.0	1.9	1.8	1.8	1.7	1.7
Rest of world	0.7	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.3
<i>Financial intermediaries n.e.c.</i>	35.8	42.9	46.0	49.1	48.4	49.5	49.6	52.1	54.1	55.0
<i>From:</i>										
Private non-financial corporations	0.6	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.3
State and local public non-financial corporations	-	-	-	-	-	-	-	0.1	-	-
Banks	1.2	1.8	2.1	2.2	1.3	1.6	1.3	1.5	1.0	1.6
Other depository corporations	2.1	2.7	3.0	2.6	0.7	1.2	1.6	1.5	2.5	3.7
Life insurance corporations	0.1	0.3	0.3	0.3	0.5	0.4	0.4	0.4	0.5	0.5
Pension funds	6.8	8.0	8.1	8.7	9.0	9.2	10.3	11.2	11.5	12.0
Other insurance corporations	3.4	4.8	4.8	5.4	5.4	5.2	5.3	6.1	6.1	5.9
Central borrowing authorities	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.3	1.1
Financial intermediaries n.e.c.	1.1	1.7	1.9	2.2	2.6	2.2	2.8	3.2	3.8	3.2
State and local general government	9.7	10.7	10.7	11.8	12.2	12.4	11.3	11.6	11.8	12.3
Households	8.7	9.8	10.4	10.7	10.9	10.9	11.1	11.3	11.6	11.8
Rest of world	1.0	1.8	3.4	3.7	4.3	4.9	4.1	3.9	3.7	2.8
<i>National general government</i>	-	-	-	0.1	0.1	-	0.1	-	0.1	0.1
<i>From:</i>										
Banks	-	-	-	0.1	0.1	-	0.1	-	0.1	0.1
<i>State and local general government</i>	60.4	60.4	59.9	59.2	58.3	55.3	53.7	52.4	51.6	53.3
<i>From:</i>										
Private non-financial corporations	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.8	0.2	0.4
State and local public non-financial corporations	0.4	0.2	0.3	0.3	0.3	0.2	0.2	0.3	0.2	0.2
Banks	2.0	2.1	1.8	2.0	2.3	2.4	2.5	2.6	2.6	2.5
Other depository corporations	0.1	-	-	-	-	-	-	-	-	-
Pension funds	0.1	-	-	-	-	-	-	-	-	-
Central borrowing authorities	45.8	45.8	46.1	44.9	42.2	42.7	42.1	40.1	38.2	39.4
Financial intermediaries n.e.c.	0.9	0.9	0.8	0.7	0.6	0.6	0.6	0.5	0.5	0.3
National general government	5.8	5.5	5.4	5.4	4.0	4.0	3.8	3.7	3.6	3.5
State and local general government	4.8	5.6	5.1	5.5	8.5	5.1	4.0	4.4	6.2	7.1
<i>Households</i>	319.1	361.2	367.4	379.4	390.0	402.0	411.7	425.3	440.4	455.2
<i>From:</i>										
National public non-financial corporations	-	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
State and local public non-financial corporations	1.4	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Central bank	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Banks	236.8	261.9	268.5	277.5	285.1	294.5	300.8	311.7	320.6	336.2
Other depository corporations	52.1	57.5	57.5	58.1	59.7	60.0	60.3	60.8	61.6	63.9
Life insurance corporations	3.5	4.6	4.8	5.0	4.5	4.4	4.4	4.3	4.6	4.6
Pension funds	0.3	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2
Financial intermediaries n.e.c.	20.5	30.3	30.1	32.0	33.8	36.2	40.8	41.8	46.8	49.0
National general government	4.3	5.1	5.2	5.3	5.3	5.4	5.6	5.8	6.0	6.2
State and local general government	0.1	0.1	0.1	0.1	-	-	-	-	-	-

continued

TABLE 39. THE LOANS AND PLACEMENTS MARKET *continued*
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<u>1996-97</u>	<u>1997-98</u>	<u>1998-99</u>				<u>1999-00</u>			
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<i>Rest of world</i>	30.2	38.7	38.0	38.6	40.8	40.5	41.4	40.6	44.8	41.9
<i>From:</i>										
Private non-financial corporations	6.7	7.7	4.0	5.9	5.1	6.4	4.8	4.5	3.7	2.8
Central bank	-	1.2	1.3	1.2	1.3	1.3	1.3	1.5	1.6	1.5
Banks	18.7	22.7	21.4	22.0	25.7	25.2	27.1	26.9	30.4	28.1
Other depository corporations	2.8	2.9	4.4	3.9	3.1	2.3	2.7	2.7	2.4	2.5
Life insurance corporations	-	2.1	1.8	1.8	1.7	1.3	1.4	1.2	2.0	2.1
Pension funds	0.1	0.3	2.8	1.5	1.7	1.8	1.3	1.4	1.5	1.5
Other insurance corporations	-	-	-	-	0.3	0.3	0.3	0.4	0.4	0.5
Financial intermediaries n.e.c.	1.8	1.9	2.3	2.2	2.0	1.9	2.4	2.1	2.7	2.9

TABLE 40. THE LISTED SHARES AND OTHER EQUITY MARKET (a)
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99				1999-00			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Total listed shares and other equity	435.2	549.9	546.8	591.2	626.4	634.7	628.7	718.3	724.9	742.4
Issued by:										
<i>Private non-financial corporations</i>	321.8	308.9	296.5	330.5	349.8	368.1	379.2	432.5	460.7	455.6
<i>And held by:</i>										
Private non-financial corporations (b)	13.0	10.7	12.0	11.8	12.1	13.6	13.8	16.0	17.6	16.8
Life insurance corporations	29.3	24.5	22.0	23.2	24.3	24.7	26.1	31.2	33.4	33.2
Pension funds	58.9	60.4	52.7	57.3	59.6	61.7	63.3	68.0	73.7	73.6
Other insurance corporations	2.8	2.7	2.5	2.7	2.8	2.7	2.8	2.8	2.7	2.7
Financial intermediaries n.e.c.	23.7	26.0	26.3	27.2	28.8	30.3	31.8	37.3	40.0	39.5
Households	42.4	33.0	32.7	40.0	44.6	48.1	53.8	66.4	73.1	72.9
Rest of world	151.8	151.6	148.3	168.2	177.6	187.0	187.6	210.8	220.2	217.0
<i>National public non-financial corporations</i>	-	70.9	78.4	98.1	106.2	111.4	102.2	106.5	97.8	87.2
<i>And held by:</i>										
Life insurance corporations	-	-	-	2.8	3.0	3.1	3.0	3.0	2.8	2.6
Pension funds	-	-	-	5.0	5.4	5.6	5.3	5.4	4.9	4.5
Financial intermediaries n.e.c.	-	23.6	26.1	3.0	3.3	3.4	3.2	21.0	19.2	17.2
National general government	-	47.2	52.3	65.4	70.8	74.3	68.1	53.3	49.0	43.7
Households	-	-	-	14.8	16.0	16.8	15.4	15.8	14.3	12.7
Rest of world	-	-	-	7.1	7.7	8.2	7.1	8.1	7.6	6.6
<i>Banks</i>	89.5	99.1	95.8	106.5	118.4	107.7	102.5	111.0	102.5	134.2
<i>And held by:</i>										
Banks (b)	6.3	7.2	6.8	6.7	6.8	7.4	7.3	7.4	7.6	9.4
Life insurance corporations	7.0	7.4	7.1	8.0	8.3	7.4	6.9	7.4	7.1	8.8
Pension funds	10.4	13.0	12.0	14.4	15.7	15.3	14.9	16.0	15.4	19.1
Other insurance corporations	0.5	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.7
Financial intermediaries n.e.c.	8.1	8.8	9.2	9.3	8.7	8.0	7.7	8.0	7.6	9.7
Households	40.2	37.0	35.5	39.6	47.5	39.7	38.3	41.9	36.9	53.1
Rest of world	16.9	25.1	24.6	27.9	30.7	29.2	26.7	29.7	27.4	33.4
<i>Other depository corporations</i>	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.2
<i>And held by:</i>										
Pension funds	-	-	-	-	0.1	0.1	0.1	0.1	0.1	0.1
Households	0.2	0.2	0.2	0.2	0.1	0.1	0.2	0.2	0.2	0.2
<i>Life insurance corporations</i>	3.8	26.3	28.0	33.1	29.4	27.1	24.8	29.8	28.6	32.5
<i>And held by:</i>										
Banks	-	-	-	-	-	-	-	-	-	8.3
Life insurance corporations (b)	0.3	0.6	1.0	1.0	0.8	0.6	0.5	1.0	0.6	0.7
Pension funds	0.5	1.2	1.0	0.6	0.6	0.6	0.8	0.8	0.8	0.8
Households	1.2	16.7	17.4	22.6	21.1	19.4	15.7	20.1	20.9	16.3
Rest of world	1.9	7.8	8.7	8.9	6.9	6.5	7.8	7.8	6.3	6.4
<i>Other insurance corporations</i>	7.5	7.0	7.8	8.6	6.9	5.7	4.9	5.1	3.6	4.0
<i>And held by:</i>										
Life insurance corporations	0.5	0.6	0.8	1.0	1.4	1.3	1.2	1.3	0.9	0.9
Pension funds	0.9	0.9	1.2	1.4	1.3	1.1	1.2	1.5	1.1	1.1
Financial intermediaries n.e.c.	0.6	0.9	1.0	1.1	1.1	1.2	1.1	1.3	0.8	1.0
Households	3.2	3.2	3.4	3.6	1.5	0.8	0.3	0.2	0.2	0.2
Rest of world	2.4	1.4	1.5	1.6	1.5	1.3	1.1	0.9	0.6	0.8
<i>Financial intermediaries n.e.c.</i>	12.4	37.5	40.0	14.2	15.5	14.5	14.8	33.0	31.4	28.5
<i>And held by:</i>										
Life insurance corporations	0.8	1.9	2.1	0.4	0.6	0.6	0.8	1.7	1.6	1.4
Pension funds	5.9	9.2	7.2	2.6	2.7	2.4	2.2	4.1	3.9	3.7
Other insurance corporations	1.0	1.2	1.4	1.3	1.0	1.0	1.0	0.9	1.0	1.2
Financial intermediaries n.e.c.	0.5	2.2	2.6	1.0	1.1	1.0	1.0	1.9	1.8	1.6
National general government	1.3	5.9	5.9	-	-	-	-	6.3	6.3	6.3
State and local general government	2.2	2.5	2.7	1.7	-	-	-	-	-	-
Households	0.6	10.6	13.5	7.1	9.9	9.4	9.7	16.7	15.3	13.2
Rest of world	0.1	4.0	4.7	0.1	0.1	0.1	0.1	1.4	1.4	1.1

(a) Includes units in trusts.

(b) Excludes holdings by related enterprises in this subsector.

TABLE 41. THE UNLISTED SHARES AND OTHER EQUITY MARKET (a)
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99				1999-00			
	Jun.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.
Total unlisted shares and other equity	446.8	475.4	485.6	503.0	512.4	508.5	507.9	530.0	558.7	567.9
Issued by:										
<i>Private non-financial corporations (c)</i>	111.7	114.3	122.8	123.1	125.2	127.2	126.1	134.7	140.6	142.7
<i>And held by:</i>										
Private non-financial corporations (d)	26.8	24.6	25.9	24.5	24.8	27.6	28.0	30.3	31.3	29.3
National public non-financial corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.6	0.6	0.9
Banks	6.1	4.7	5.5	4.9	4.8	5.0	4.4	4.8	4.9	6.5
Other depository corporations	4.8	5.0	5.4	6.5	6.5	5.9	5.3	5.9	6.0	5.6
Life insurance corporations	10.3	10.6	11.2	11.4	11.3	11.6	11.5	13.4	14.4	14.6
Pension funds	6.8	7.5	9.6	9.2	9.4	9.3	9.9	10.1	10.7	11.2
Other insurance corporations	7.5	7.5	7.4	8.1	8.6	8.6	8.6	9.7	10.5	10.6
Financial intermediaries n.e.c.	1.7	2.6	2.6	3.0	3.2	3.4	2.9	3.2	3.8	3.2
Households	22.1	22.2	22.5	27.9	31.1	32.0	31.7	39.0	40.1	38.2
Rest of world	25.3	29.4	32.5	27.4	25.4	23.6	23.5	17.6	18.2	22.5
<i>National public non-financial corporations (b)</i>	25.7	10.3	8.8	8.5	9.0	10.0	9.0	8.9	9.0	9.0
<i>And held by:</i>										
National general government	24.5	9.0	7.7	7.5	8.0	8.9	9.0	8.9	8.9	9.0
Households	1.2	1.2	1.1	1.0	1.0	1.0	-	-	-	-
<i>State and local public non-financial corporations (b)</i>	103.6	104.1	103.9	104.2	106.5	105.7	104.3	102.4	101.3	103.5
<i>And held by:</i>										
State and local public non-financial corporations	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local general government	103.6	104.1	103.8	104.2	106.4	105.6	104.3	102.3	101.2	103.5
<i>Central bank (b)</i>	9.7	12.6	11.6	12.4	11.4	10.9	9.0	8.5	10.5	10.4
<i>And held by:</i>										
National general government	9.7	12.6	11.6	12.4	11.4	10.9	9.0	8.5	10.5	10.4
<i>Banks (c)</i>	3.0	4.5	4.6	5.0	5.3	5.1	4.9	5.3	5.3	6.0
<i>And held by:</i>										
Other depository corporations	-	-	-	-	0.1	0.1	0.1	0.1	0.1	0.1
Life insurance corporations	0.5	0.9	1.0	1.0	0.7	0.7	0.8	0.9	1.1	1.0
Pension funds	-	-	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	2.3	3.4	3.4	3.8	4.2	4.0	3.6	4.1	3.7	4.6
<i>Other depository corporations (c)</i>	15.7	15.6	15.8	15.5	16.0	16.1	16.4	16.8	16.2	16.7
<i>And held by:</i>										
Private non-financial corporations	0.4	0.3	0.4	0.8	0.7	0.7	0.7	0.7	0.8	1.0
Banks	6.7	6.6	6.8	6.4	6.8	7.1	7.3	7.4	6.9	6.9
Life insurance corporations	0.6	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Pension funds	0.1	0.1	-	-	-	-	-	-	-	-
Other insurance corporations	0.6	0.7	0.8	0.9	0.9	0.9	0.8	0.9	0.8	1.0
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Households	2.6	2.8	2.8	2.9	2.9	3.0	3.0	3.1	3.2	3.2
Rest of world	4.7	5.0	4.8	4.2	4.5	4.3	4.4	4.6	4.3	4.4
<i>Life insurance corporations (c)</i>	5.3	9.6	9.6	10.0	9.0	8.8	8.7	9.7	10.2	10.2
<i>And held by:</i>										
Banks	1.7	1.3	1.6	1.4	1.3	1.4	1.2	1.3	1.4	1.4
Life insurance corporations (d/e)	-	0.6	0.5	0.5	-	-	-	-	-	-
Other insurance corporations	0.5	3.2	2.8	3.8	2.9	2.5	3.6	3.1	2.8	2.6
Rest of world	3.2	4.5	4.7	4.4	4.8	4.9	3.8	5.2	6.0	6.2
<i>Other insurance corporations (c)</i>	11.0	12.1	11.6	13.4	13.8	12.8	12.4	14.7	14.3	13.9
<i>And held by:</i>										
Banks	2.2	2.1	2.0	2.0	2.0	2.0	2.0	2.1	2.1	2.0
Other insurance corporations (e)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
State and local general government	0.8	0.7	0.3	1.2	1.4	1.2	1.2	1.8	2.0	1.6
Households	3.9	5.3	5.3	6.4	5.9	5.8	4.8	5.7	5.4	5.0
Rest of world	3.9	3.8	3.9	3.7	4.3	3.6	4.3	5.0	4.7	5.1

(a) Includes units in trusts.

(b) Net asset values.

(c) These estimates are considered to be of poor quality. They should be used with caution.

(d) Excludes holdings by related enterprises in this subsector.

(e) Book values.

continued

TABLE 41. THE UNLISTED SHARES AND OTHER EQUITY MARKET (a) *continued*
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>				
	<i>Jun.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>
<i>Central borrowing authorities (b/e)</i>	0.2	0.2	0.2	-	0.4	0.2	0.1	-	-	-
<i>And held by:</i>										
State and local general government	0.2	0.2	0.2	-	0.4	0.2	0.1	-	-	-
<i>Financial intermediaries n.e.c. (c)</i>	35.4	45.3	48.3	51.3	55.7	59.0	61.6	65.6	70.6	77.7
<i>And held by:</i>										
Private non-financial corporations	0.2	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.6	0.6
Banks	1.7	1.5	1.4	1.4	1.4	1.5	1.4	1.5	1.5	2.9
Other depository corporations	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Life insurance corporations	1.5	4.5	4.8	5.4	6.1	6.1	6.5	8.3	7.7	8.3
Pension funds	7.9	10.8	11.8	12.8	13.8	14.9	16.1	18.0	20.1	21.0
Other insurance corporations	2.0	2.2	2.3	2.3	2.7	2.6	2.7	3.7	3.6	3.7
Financial intermediaries n.e.c.	4.2	6.8	7.4	8.4	9.1	9.9	10.9	11.0	12.7	13.7
National general government	0.2	0.3	0.3	0.3	0.3	0.2	0.2	0.3	0.3	0.3
State and local general government	0.5	0.5	0.5	0.5	1.1	0.5	0.3	0.4	0.3	0.3
Households	14.1	14.0	13.5	16.3	16.3	17.7	18.6	17.1	18.7	21.7
Rest of world	3.0	4.2	6.0	3.3	4.4	4.9	4.1	4.6	4.8	5.1
<i>Rest of world</i>	125.4	146.9	148.4	159.6	160.0	152.6	155.5	163.4	180.8	177.6
<i>And held by:</i>										
Private non-financial corporations	56.8	63.1	66.2	69.4	65.6	53.6	49.3	43.3	55.2	54.8
National public non-financial corporations	0.6	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.8
Banks	9.2	12.3	15.1	16.0	15.4	14.5	15.1	14.5	16.0	16.3
Other depository corporations	0.5	0.5	-	-	-	-	-	-	-	-
Life insurance corporations	14.8	19.7	18.6	19.0	20.2	20.7	21.0	24.2	25.1	24.2
Pension funds	28.4	34.4	31.4	36.3	37.9	42.1	48.2	56.4	56.9	54.9
Other insurance corporations	2.0	2.5	2.6	2.5	2.5	2.8	2.8	2.9	2.9	3.0
Financial intermediaries n.e.c.	13.1	13.9	13.9	16.0	18.0	18.6	18.5	21.5	24.1	23.6

(a) Includes units in trusts.

(b) Net asset values.

(c) These estimates are considered to be of poor quality. They should be used with caution.

(d) Excludes holdings by related enterprises in this subsector.

(e) Book values.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains financial profiles of each subsector of the economy and the market for each conventional financial instrument. There are also tables showing inter-sectoral financial transactions and measures of sectoral financial surpluses and deficits.

2 Financial accounts of various types—which are also called flow of funds statistics—are published by many OECD countries, including the United States (from 1945), the United Kingdom (from 1952) and Canada (from 1962). In Australia, the Reserve Bank produced annual flow of funds accounts for the reference years 1953–54 to 1988–89. The final edition of these was published in the Reserve Bank's Bulletin for November 1989. The Australian Bureau of Statistics (ABS) has published quarterly estimates commencing with experimental estimates of inter-sectoral financial transactions for the March and June quarters 1989.

CONCEPTS, SOURCES AND METHODS

3 From the September quarter 1998 the ABS financial accounts have been produced according to a revised international standard, the *System of National Accounts*, released in 1993 (SNA93) under the auspices of five international organisations: Commission of the European Communities—Eurostat, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations, and World Bank. There are significant conceptual differences between the SNA93-based ABS Financial Accounts and the previous Financial Accounts (see ABS Information Paper Cat. no. 5254.0).

4 The ABS is currently preparing an updated version of *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0), which will provide detailed descriptions of the concepts, data sources and methodologies used in compiling the Australian national accounts, including the financial accounts, on an SNA93 basis. The document is expected to be released in late 1999. Selected concepts, sources and methods are outlined below. More detailed explanations can be obtained from the contact on the front cover of this publication.

STOCK AND FLOW CONCEPTS

5 Tables 1 to 16 and 34 to 41 present balance sheet data at market prices at the end of each calendar quarter. Balance sheet data are also known as stock, level or position data. In contrast Tables 17 to 33 show net inter-sectoral financial transactions during the quarters. These are flow data. In this publication, the net transactions or flows, are defined as active dealing in a financial instrument.

THE CLASSIFICATION OF INSTITUTIONAL SECTORS AND SUBSECTORS

6 The institutional sectors are based on the *Standard Economic Sector Classifications of Australia 1998* (Cat. no. 1218.0) and are the same as the sectors used in national income and expenditure accounts.

7 The basic unit that is classified by sector is the institutional unit, which is defined as an economic entity that is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and transactions with other entities.

EXPLANATORY NOTES *continued*

SOURCES OF DATA

8 Most of the financial data in this publication are derived from statistical surveys conducted by the ABS. Some other data sources are used, particularly for valuation adjustments.

9 The quarterly sectoral capital accounts in the flow of funds matrices are prepared using a variety of indicators to dissect annual estimates based on survey data. Some of the indicators used are known to be of poor quality, these are footnoted in tables to note the quality concerns and should be used with caution.

COMPILATION METHODS

10 The levels (stock) tables are prepared by gathering together balance sheet information from various sources and selecting the better estimates. A choice is often possible because different data sources provide alternative or *counterpart* measures of the same item. For example, borrowing by State owned non-financial corporations will be reported by the State central borrowing authorities or Treasuries as assets and by the non-financial corporations as liabilities. The sub-sector aggregates derived from these data do not agree because the ABS does not survey all State owned non-financial corporations. In this case, the data from the central borrowing authorities and Treasuries are therefore used to estimate both the asset and liability aspects of these borrowings.

11 In some cases, transactions data are directly-collected. In other cases transactions must be derived from the difference in consecutive levels. These net financial transactions are derived by taking the difference between closing and opening levels of balance sheet items and, where possible, eliminating changes on the balance sheet caused by valuation effects such as exchange rate movements.

ACCOUNTING BASIS

12 SNA93 states explicitly that the national accounts should record transactions on an accrual basis (as opposed to a cash or 'due for payment' basis), to reflect the time when economic value is transferred rather than when cash relating to the transaction is paid or falls due for payment. For practical reasons complete implementation of accrual accounting throughout the national accounts is not yet possible. Some areas where accrual accounting has not been adopted include:

- accrual of household income tax; and
- accrual of certain employee entitlements, including recreation and long service leave.

13 In these statistics tradeable securities, which include shares listed on ASX and debt securities traded on organised markets, are valued at market prices.

14 Other securities are assigned estimated market values. For example, equity not listed on ASX is valued on the basis of value of total assets of the enterprise in question less the value of any repayable liabilities.

15 Deposits, loans and other accounts payable/receivable are recorded at their face value.

16 Net equity of pension funds in life office reserves are valued on the basis of market value of total assets (including non financial assets) of the funds less any repayable liabilities.

EXPLANATORY NOTES *continued*

RELATED STATISTICS

- 17** Related ABS publications which may also be of interest include:
- *Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5204.0)—issued annually;
 - *Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)—issued quarterly;
 - *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0)—latest issue, 1990;
 - *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)—issued quarterly;
 - *Balance of Payments and International Investment Position, Australia* (Cat. no. 5363.0)—issued annually;
 - *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)—latest issue, 1998;
 - *Government Financial Estimates, Australia* (Cat. no. 5501.0)—issued annually
 - *Public Sector Financial Assets and Liabilities, Australia* (Cat. no. 5513.0)—issued annually;
 - *Managed Funds, Australia* (Cat. no. 5655.0)—issued quarterly;
 - *Information Paper: Upgraded Australian National Accounts: Financial Accounts* (Cat. no. 5254.0);
 - *Information paper: Upgraded Australian National Accounts* (Cat. no. 5253.0);
 - *Standard Economic Sector Classifications of Australia (SESCA) 1998* (Cat. no. 1218.0)—latest issue, 1998.

UNPUBLISHED INFORMATION

18 The ABS has available on request unpublished stock data back to the December quarter 1988 and transactions flow data back to the March Quarter 1989. Also, different views of the data are available.

19 In addition to catalogued products, some priced special data reports are available covering bank lending to households and unincorporated businesses, public sector debt and net financing requirement, detailed sectoral capital account data, housing loans outstandings by type of lending institution, and details of households' deposits with banks.

20 A more extensive set of explanatory notes and a glossary relevant to the financial accounts are available from the contact on the front of this publication.

21 Inquiries should be made to the contact on the front cover of this publication.

EFFECTS OF ROUNDING

22 Any discrepancies between totals and sums of components in the tables are caused by rounding.

FOR MORE INFORMATION...

- INTERNET* **www.abs.gov.au** the ABS web site is the best place to start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now—a statistical profile.
- LIBRARY* A range of ABS publications is available from public and tertiary libraries Australia-wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our web site for a list of libraries.
- CPI INFOLINE* For current and historical Consumer Price Index data, call 1902 981 074 (call cost 77c per minute).
- DIAL-A-STATISTIC* For the latest figures for National Accounts, Balance of Payments, Labour Force, Average Weekly Earnings, Estimated Resident Population and the Consumer Price Index call 1900 986 400 (call cost 77c per minute).

INFORMATION SERVICE

Data which have been published and can be provided within five minutes are free of charge. Our information consultants can also help you to access the full range of ABS information—ABS user-pays services can be tailored to your needs, time frame and budget. Publications may be purchased. Specialists are on hand to help you with analytical or methodological advice.

- PHONE* **1300 135 070**
- EMAIL* **client.services@abs.gov.au**
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